

## MONEY MARKET REPORT FOR TUESDAY, MAY 3, 2022

## DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 6-day cumulative average:UGX 160.8588N Long

Liquidity forecast position ( Billions of Ugx)	Wednesday, 4 May 2022 (UGX (Bn))	Outturn for previous day	03-May-22	
Expected Opening Excess Reserve position		132.15	Opening Position	224.58
*Projected Injections		181.87	Total Injections	63.79
*Projected Withdrawals		-36.94	Total Withdrawals	-156.21
Expected Closing Excess Reserve position before Policy Action		277.08	Closing position	132.15

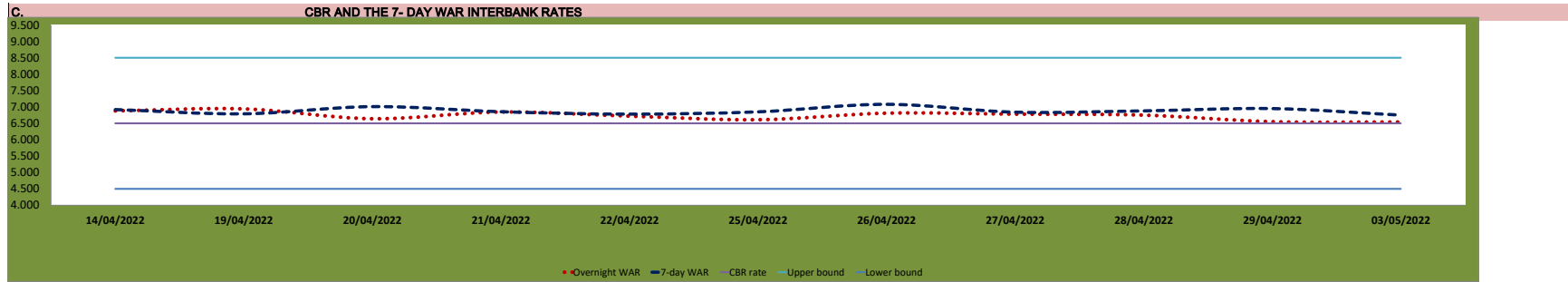
\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

## CURRENT CBR 6.50 % - EFFECTIVE 12TH APRIL 2022

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Fri	Tue
	30/03/2022	31/03/2022	01/04/2022	04/04/2022	05/04/2022	08/04/2022	29/04/2022	03/05/2022
7-DAYS	6.854	6.780	6.850	7.080	6.840	6.880	6.950	6.750
O/N	6.846	6.720	6.610	6.810	6.780	6.750	6.550	6.540

## B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
11:53 am	6.65	13	4.50			9:42 am	7.00	1	2.00		
11:40 am	7.00	8	2.00			10:18 am	6.75	1	10.00		
9:22 am	6.75	7	10.00			10:52 am	6.50	1	6.00		
9:26 am	7.25	7	2.50			11:47 am	6.00	1	3.00		
11:18 am	6.50	7	5.00			12:16 pm	6.50	1	6.00		
9:15 am	6.50	1	10.00			2:49 pm	6.50	1	2.00		
9:42 am	6.50	1	5.00			2:53 pm	6.50	1	2.00		
								T/T	70.00		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (05-MAY- 2022 TO 08-DECEMBER- 2022)**

DATE	THUR 05-May-22	THUR 12-May-22	THUR 26-May-22	THUR 02-Jun-22	THUR 09-Jun-22	THUR 23-Jun-22	THUR 07-Jul-22	THUR 04-Aug-22	THUR 18-Aug-22	THUR 10-Nov-22	THUR 08-Dec-22	TOTAL
REPO	305.38	-	-	-	-	-	-	-	-	-	-	305.38
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	537.46	16.10	70.60	10.00	215.03	69.70	48.05	33.00	26.60	15.00	22.13	1,063.67
<b>TOTALS</b>	<b>842.84</b>	<b>16.10</b>	<b>70.60</b>	<b>10.00</b>	<b>215.03</b>	<b>69.70</b>	<b>48.05</b>	<b>33.00</b>	<b>26.60</b>	<b>15.00</b>	<b>22.13</b>	<b>1,369.05</b>

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 08 December 2022: UGX 1,064 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,369 BN

**(E) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 27-APRIL-2022				<b>(EII) MONETARY POLICY MARKET OPERATIONS</b>						
				<b>(VERTICAL REPOS, REV-REPOS &amp; BOU BILL)</b>						
				OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,755.42	04/05/2022		REPO	17-Mar	168.00	6.500		7	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	21,811.82	04/05/2022		REPO	23-Mar	110.00	6.500		1	
TOTAL TBILL & TBOND STOCK- UGX	27,567.24			REPO	28-Mar	496.00	6.500		3	
				REPO	29-Mar	136.00	6.500		2	
				REPO	30-Mar	300.90	6.500		1	
				REPO	31-Mar	527.00	6.500		7	
				BOU BILL	31-Mar	30.04	6.906		28	
				BOU BILL	31-Mar	20.08	7.103		56	
				BOU BILL	31-Mar	20.83	9.000		252	
				REPO	07-Apr	253.00	6.500		7	
				REPO	11-Apr	383.00	6.500		3	
				REPO	14-Apr	393.00	6.500		7	
				BOU BILL	14-Apr	5.98	7.104		28	
				BOU BILL	14-Apr	212.71	7.109		56	
				BOU BILL	14-Apr	47.25	7.357		84	
				REPO	19-Apr	182.00	6.500		2	
				REPO	22-Apr	195.00	6.500		6	
				REPO	25-Apr	195.00	6.500		3	
				REPO	26-Apr	172.00	6.500		2	
				REPO	27-Apr	189.00	6.500		1	
				REPO	28-Apr	305.00	6.500		7	
				BOU BILL	28-Apr	50.03	6.906		28	
				BOU BILL	28-Apr	68.95	7.103		56	

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS										TBONDS								
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%		
MATURITY DATE	28-Jul-22		27-Oct-22		27-Apr-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	6.65	6.55	8.60	8.50	9.05	8.95	10.00	9.90	12.35	12.25	13.65	13.55	13.60	13.50	14.60	14.50	15.50	15.40	
ABSA	6.60	6.50	8.15	8.05	8.98	8.88	9.95	9.75	12.35	12.15	13.60	13.30	13.65	13.40	14.55	14.35	15.60	15.25	
CENTENARY	6.60	6.50	8.10	8.00	8.95	8.85	10.00	9.90	12.30	12.20	13.50	13.40	13.60	13.50	14.40	14.30	15.50	15.40	
HFBU	6.50	6.40	8.10	8.00	9.00	8.80	9.90	9.75	12.35	12.15	13.70	13.30	13.70	13.40	14.60	14.40	15.75	15.40	
STANCHART	6.60	6.20	8.30	7.90	9.10	8.70	10.20	9.80	12.50	13.30	13.70	13.30	13.90	13.50	14.80	14.40	15.80	15.40	
STANBIC	6.70	6.60	8.10	8.00	9.00	8.90	10.00	9.90	12.35	12.25	13.65	13.55	13.60	13.50	14.55	14.45	15.60	15.50	
UBAU	6.60	6.50	8.15	8.05	8.90	8.70	9.85	9.75	12.35	12.25	13.75	13.65	13.65	13.55	14.55	14.44	15.50	15.40	
BARODA	6.70	6.60	8.10	8.00	9.05	8.95	10.15	10.05	12.30	12.20	13.40	13.30	13.80	13.70	14.65	14.55	15.60	15.50	
Av. Bid	6.62		8.20		9.00		10.01		12.36		13.62		13.69		14.59		15.61		
Av. Ask	6.48		8.06		8.84		9.85		12.34		13.42		13.51		14.42		15.41		
<b>Sec Mkt Yield</b>	<b>6.550</b>		<b>8.131</b>		<b>8.923</b>		<b>9.928</b>		<b>12.350</b>		<b>13.519</b>		<b>13.597</b>		<b>14.506</b>		<b>15.506</b>		
BestBid	6.50		8.10		8.90		9.85		12.30		13.40		13.60		14.40		15.50		
BestAsk	6.60		8.50		8.95		10.05		13.30		13.65		13.70		14.55		15.50		