

MONEY MARKET REPORT FOR FRIDAY, MAY 6, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cumulative average:UGX 235.26BN Long			
Liquidity forecast position (Billions of Ugx)	Monday, 9 May 2022	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		333.13	Opening Position
*Projected Injections		24.93	Total Injections
*Projected Withdrawals		-37.03	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		321.02	Closing position
			06-May-22

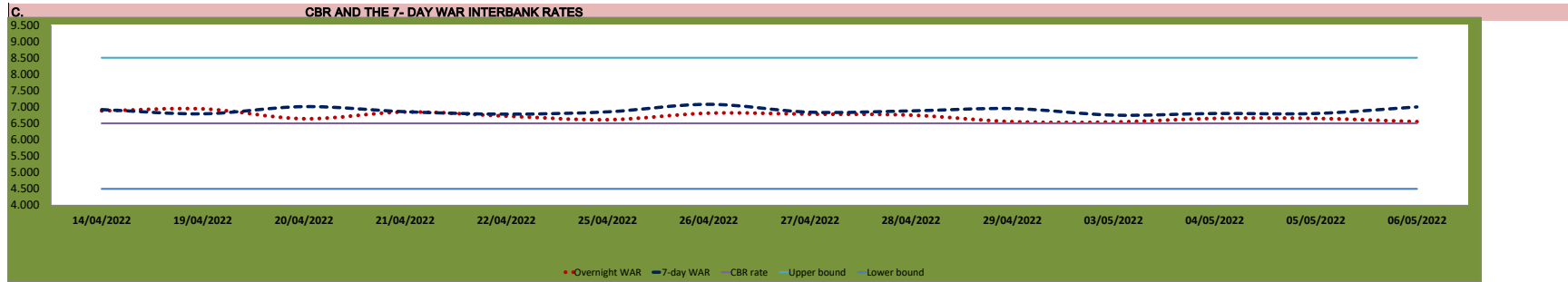
**The current day projections may deviate on account of changes in autonomous factors such as EFIs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 12TH APRIL 2022

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Mon	Tue	Wed	Fri	Tue	Wed	Thu	Fri
	04/04/2022	05/04/2022	06/04/2022	29/04/2022	03/05/2022	04/05/2022	05/05/2022	06/05/2022
7-DAYS	7.080	6.840	6.880	6.950	6.750	6.800	6.700	7.000
O/N	6.810	6.780	6.750	6.550	6.540	6.650	6.440	6.550

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:05 am	7.00	7	10.00			12:29 pm	6.50	3	10.00		
10:09 am	7.00	7	3.00			12:51 pm	6.75	3	5.00		
10:20 am	7.00	7	5.00			1:12 pm	6.75	3	5.00		
12:15 pm	7.00	7	4.00			1:16 pm	6.75	3	5.00		
10:25 am	6.50	6	6.00			1:45 pm	6.50	3	4.50		
9:57 am	6.50	3	20.00			1:53 pm	6.50	3	2.00		
10:09 am	6.50	3	5.00			2:01 pm	6.50	3	4.00		
11:46 am	6.50	3	8.00			2:49 pm	6.00	3	2.00		
12:21 pm	6.75	3	3.00								
								T/T	101.50		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (12-MAY- 2022 TO 08-DECEMBER- 2022)

DATE	THUR 12-May-22	THUR 26-May-22	THUR 02-Jun-22	THUR 09-Jun-22	THUR 23-Jun-22	THUR 30-Jun-22	THUR 07-Jul-22	THUR 28-Jul-22	THUR 04-Aug-22	THUR 18-Aug-22	THUR 10-Nov-22	THUR 08-Dec-22	TOTAL
REPO	813.97	-	-	-	-	-	-	-	-	-	-	-	813.97
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	16.10	70.60	304.20	215.03	69.70	26.03	48.05	41.06	33.00	26.60	15.00	22.13	887.51
TOTALS	830.07	70.60	304.20	215.03	69.70	26.03	48.05	41.06	33.00	26.60	15.00	22.13	1,701.48

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 08 December 2022: UGX 888 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,701 BN

(Ei) STOCK OF TREASURY SECURITIES				(Eii) MONETARY POLICY MARKET OPERATIONS (VERTICAL REPOS, REV-REPOS & BOU BILL)						
LAST TBILLS ISSUE DATE: 27-APRIL-2022				OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
On-the-run O/S T-BILL STOCKS (Bns-UGX)	5,765.42		09/05/2022	REPO	07-Apr	253.00	6.500			7
On-the-run O/S T-BONDSTOCKS(Bns-UGX)	21,811.82		09/05/2022	REPO	11-Apr	383.00	6.500			3
TOTAL TBILL & TBOND STOCK- UGX	27,577.24			REPO	14-Apr	393.00	6.500			7
Q3-Outstanding				BOU BILL	14-Apr	5.98	7.104			28
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	BOU BILL	14-Apr	212.71	7.109			56
91	101.02	6.601	0.100	BOU BILL	14-Apr	47.25	7.357			84
182	369.86	6.489	0.357	REPO	19-Apr	182.00	6.500			2
364	5,284.54	9.180	-0.410	REPO	22-Apr	195.00	6.500			6
2YR	595.21	11.000	1.000	REPO	25-Apr	195.00	6.500			3
3YR	-	12.090	-1.010	REPO	26-Apr	172.00	6.500			2
5YR	1,119.91	14.390	1.390	REPO	27-Apr	189.00	6.500			1
10YR	10,689.66	14.000	0.281	REPO	28-Apr	305.00	6.500			7
15YR	9,181.69	14.390	-1.510	BOU BILL	28-Apr	50.03	6.906			28
20YR	225.35	15.900	0.400	BOU BILL	28-Apr	68.95	7.103			56
Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.				REPO	04-May	126.00	6.500			1
				REPO	05-May	579.00	6.500			7
				BOU BILL	05-May	292.63	6.998			28
				BOU BILL	05-May	25.75	7.103			56
				BOU BILL	05-May	40.38	7.348			84
				REPO	06-May	234.00	6.500			6

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS										TBONDS								
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%		
MATURITY DATE	28-Jul-22		27-Oct-22		27-Apr-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	6.65	6.55	8.20	8.10	8.89	8.88	10.10	10.00	12.40	12.30	13.60	13.50	13.90	13.80	14.95	14.85	15.60	15.50	
ABSA	6.65	6.55	8.20	8.05	8.98	8.88	10.10	9.80	12.40	12.18	13.65	13.00	13.90	13.45	15.00	14.40	15.80	15.40	
CENTENARY	6.60	6.50	8.10	8.00	8.95	8.85	10.00	9.90	12.30	12.20	13.50	13.40	13.60	13.50	14.40	14.30	15.50	15.40	
HFBU	6.50	6.40	8.10	8.00	9.00	8.80	10.10	9.80	12.35	12.20	13.70	13.30	13.80	13.50	14.80	14.40	15.80	15.40	
STANCHART	6.60	6.20	8.30	7.90	9.10	8.70	10.20	9.80	12.50	13.25	13.75	13.25	14.00	13.50	15.00	14.50	16.00	15.50	
STANBIC	6.60	6.50	8.20	8.10	9.05	8.95	10.05	9.95	12.40	12.30	13.70	13.60	14.00	13.90	15.10	15.00	15.80	15.70	
UBAU	6.60	6.50	8.20	8.10	8.90	8.70	10.00	9.90	12.35	12.25	13.60	13.50	13.65	13.55	14.60	14.50	15.60	15.50	
BARODA	6.65	6.55	8.10	8.00	9.05	8.95	10.10	10.00	12.30	12.20	13.40	13.30	13.80	13.70	14.65	14.55	15.60	15.50	
Av. Bid	6.61		8.18		8.99		10.08		12.38		13.61		13.83		14.81		15.71		
Av. Ask	6.47		8.03		8.84		9.89		12.36		13.36		13.61		14.56		15.49		
Sec Mkt Yield	6.538		8.103		8.914		9.988		12.368		13.484		13.722		14.688		15.600		
BestBid	6.50		8.10		8.89		10.00		12.30		13.40		13.60		14.40		15.50		
BestAsk	6.55		8.10		8.95		10.00		13.25		13.60		13.90		15.00		15.70		