MONEY MARKET REPORT FOR MONDAY, MAY 23, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cummulative average:UGX 169.276BN Long

Liquidity forecast position (Billions of Ugx)	Tuesday, 24 May 2022 UGX (Bn)	Outturn for previous day	23-May-22
Expected Opening Excess Reserve position	150.69	Opening Position	172.24
*Projected Injections	105.52	Total Injections	152.90
*Projected Withdrawals	-53.62	Total Withdrawals	-174.46
Expected Closing Excess Reserve position before Policy Action	202.58	Closing position	150.69

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 12TH APRIL 2022

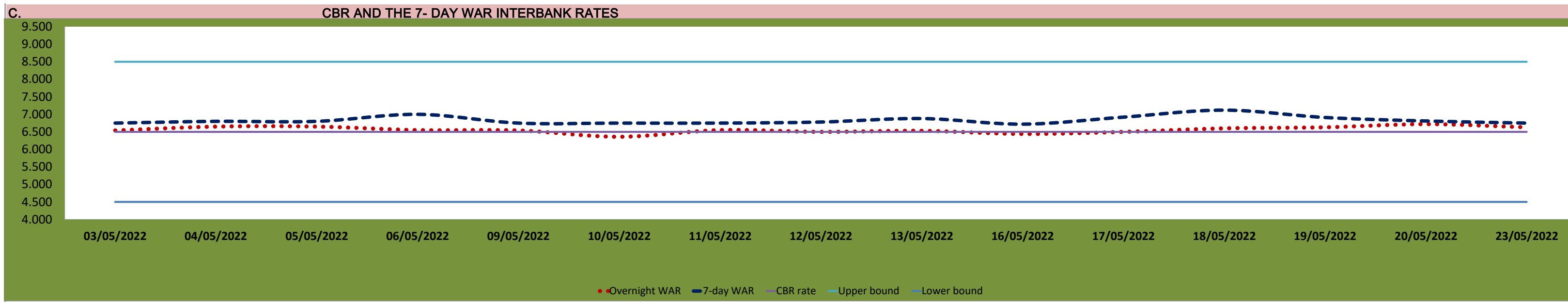
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Wed	Thu	Fri	Mon
	11/05/2022	12/05/2022	13/05/2022	16/05/2022	18/05/2022	19/05/2022	20/05/2022	23/05/2022
7-DAYS	6.780	6.880	6.720	6.920	7.120	6.910	6.810	6.750
O/N	6.500	6.530	6.440	6.500	6.600	6.630	6.720	6.630

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
11:20 am	6.75	7	25.00			11:23 am	6.50	1	4.00		
12:20 pm	6.75	7	5.00			11:26 am	6.50	1	4.00		
9:43 am	6.75	3	5.00			11:28 am	6.50	1	5.00		
9:00 am	6.75	1	5.00			11:31 am	6.50	1	10.00		
9:08 am	7.15	1	5.00			12:30 pm	6.50	1	3.00		
9:30 am	7.00	1	2.00			12:31 pm	6.50	1	3.00		
9:43 am	6.75	1	5.00			12:35 pm	6.75	1	5.00		
9:47 am	6.50	1	6.00			1:08 pm	6.50	1	10.00		
9:52 am	7.00	1	1.00			2:57 pm	6.50	1	2.50		
10:15 am	6.75	1	5.00								
								T/T	110.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (26-MAY- 2022 TO 19-JANUARY- 2023)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	26-May-22	02-Jun-22	09-Jun-22	16-Jun-22	23-Jun-22	30-Jun-22	07-Jul-22	28-Jul-22	04-Aug-22	18-Aug-22	10-Nov-22	08-Dec-22	19-Jan-23	
REPO	69.07	-	-	-	-	-	-	-	-	-	-	-	-	69.07
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	70.60	304.20	497.37	-	69.70	26.03	73.14	41.06	33.00	26.60	15.00	22.13	12.57	1,191.40
TOTALS	139.67	304.20	497.37	-	69.70	26.03	73.14	41.06	33.00	26.60	15.00	22.13	12.57	1,260.47

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 1,191 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,260 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 11-MAY-2022		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,217.21	24/05/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	23,894.63	24/05/2022
TOTAL TBILL & TBOND STOCK- UGX	29,111.84	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	86.61	6.601	0.100
182	368.96	8.489	0.357
364	4,761.64	9.180	-0.410
2YR	755.00	9.900	-0.590
3YR	-	12.090	-1.010
5YR	963.61	14.390	1.390
10YR	10,838.58	13.750	0.250
15YR	9,302.55	14.390	-1.510
20YR	2,034.90	15.900	0.400

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	25-Apr	- 195.00	6.500		3
REPO	26-Apr	- 172.00	6.500		2
REPO	27-Apr	- 189.00	6.500		1
REPO	28-Apr	- 305.00	6.500		7
BOU BILL	28-Apr	- 50.03	6.906		28
BOU BILL	28-Apr	- 68.95	7.103		56
REPO	04-May	- 126.00	6.500		1
REPO	05-May	- 579.00	6.500		7
BOU BILL	05-May	- 292.63	6.998		28
BOU BILL	05-May	- 25.75	7.103		56
BOU BILL	05-May	- 40.38	7.348		84
REPO	06-May	- 234.00	6.500		6
REPO	09-May	- 354.00	6.500		3
REPO	10-May	- 280.00	6.500		1
REPO	12-May	- 494.00	6.500		7
BOU BILL	12-May	- 280.32	6.998		28
BOU BILL	12-May	- 24.82	7.109		56
BOU BILL	12-May	- 11.87	8.500		252
REPO	13-May	- 72.00	6.500		6
REPO	17-May	- 3.00	6.500		2
REPO	19-May	- 40.00	6.500		7
REPO	20-May	- 40.00	6.500		3
REPO	23-May	- 29.00	6.500		3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	11-Aug-22		10-Nov-22		11-May-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.60	6.50	8.20	8.10	9.05	8.95	9.95	9.85	12.85	12.75	14.00	13.90	13.90	13.80	15.00	14.90	15.85	15.75
ABSA	6.60	6.50	8.20	8.10	9.20	8.99	10.25	9.85	12.85	12.50	14.00	13.55	14.10	13.65	15.10	13.60	16.00	15.50
CENTENARY	6.60	6.50	8.10	8.00	9.10	8.90	10.20	9.80	12.80	12.50	13.70	13.30	13.90	13.55	14.85	14.45	15.85	15.50
HFBU	6.50	6.40	8.10	8.00	9.10	8.99	10.00	9.85	12.80	12.60	14.00	13.55	14.00	13.55	15.00	14.60	15.85	15.45
STANCHART	6.60	6.50	8.20	8.10	9.30	8.95	10.00	9.85	12.85	12.45	14.00	13.55	14.00	13.60	15.00	14.60	15.90	15.45
STANBIC	6.70	6.60	8.20	8.10	9.05	8.95	10.00	9.90	12.80	12.70	13.75	13.65	14.00	13.90	15.00	14.90	15.80	15.70
UBAU	6.60	6.50	8.20	8.10	9.00	8.90	9.95	9.85	12.75	12.65	13.65	13.55	13.75	13.65	14.70	14.60	15.65	15.55
BARODA	6.65	6.55	8.10	8.00	9.05	8.95	9.95	9.85	12.80	12.70	13.60	13.50	13.80	13.70	14.75	14.65	15.60	15.50
Av. Bid	6.61		8.16		9.11		10.04		12.81		13.84		13.93		14.93		15.81	
Av. Ask	6.51		8.06		8.95		9.85		12.61		13.57		13.68		14.54		15.55	
Sec Mkt Yield	**6.556**		**8.113**		**9.027**		**9.944**		**12.709**		**13.703**		**13.803**		**14.731**		**15.681**	
BestBid	6.50		8.10		9.00		9.95		12.75		13.60		13.75		14.70		15.60	
BestAsk	6.60		8.10		8.99		9.90		12.75		13.90		13.90		14.90		15.75	