MONEY MARKET REPORT FOR THURSDAY, MAY 26, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks One-day cummulative average:UGX 259.638BN Long

Liquidity forecast position (Billions of Ugx)	Friday, 27 May 2022	UGX (Bn)	Outturn for previous day	26-May-22
Expected Opening Excess Reserve position		259.64	Opening Position	87.20
*Projected Injections		91.45	Total Injections	875.94
*Projected Withdrawals		-39.52	Total Withdrawals	-703.50
Expected Closing Excess Reserve position before Policy Action		311.58	Closing position	259.64

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 12TH APRIL 2022

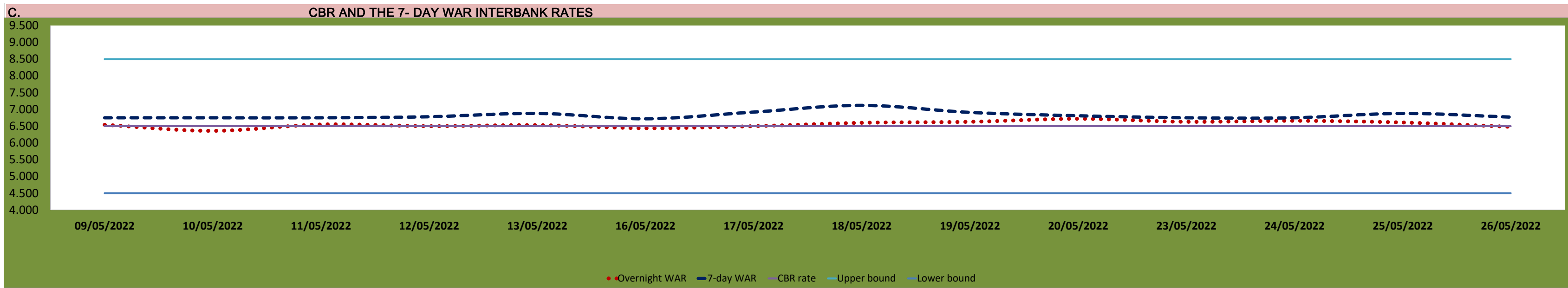
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	16/05/2022	18/05/2022	19/05/2022	20/05/2022	23/05/2022	24/05/2022	25/05/2022	26/05/2022
7-DAYS	6.920	7.120	6.910	6.810	6.750	6.750	6.880	6.770
O/N	6.500	6.600	6.630	6.720	6.630	6.660	6.610	6.480

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:55 am	6.75	22	5.00			1:06 pm	6.75	7	20.00		
9:51 am	6.50	7	6.00			3:09 pm	7.00	7	2.00		
9:55 am	7.00	7	9.00			3:12 pm	7.00	7	5.00		
10:02 am	6.50	7	4.00			10:01 am	6.50	1	6.00		
10:09 am	6.50	7	2.00			11:06 am	6.50	1	5.00		
10:12 am	7.00	7	2.00			12:59 pm	6.50	1	10.00		
10:21 am	7.00	7	5.00			1:29 pm	6.50	1	6.00		
10:23 am	6.50	7	4.00			2:08 pm	6.20	1	2.00		
10:52 am	6.75	7	2.00			2:29 pm	6.50	1	3.00		
10:57 am	6.50	7	5.00			3:14 pm	6.50	1	2.00		
11:13 am	6.75	7	5.00			3:38 pm	6.50	1	2.00		
								T/T	129.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (02-JULY- 2022 TO 19-JANUARY- 2023)

DATE	THUR 02-Jun-22	THUR 09-Jun-22	THUR 16-Jun-22	THUR 23-Jun-22	THUR 30-Jun-22	THUR 07-Jul-22	THUR 14-Jul-22	THUR 28-Jul-22	THUR 04-Aug-22	THUR 18-Aug-22	THUR 10-Nov-22	THUR 08-Dec-22	THUR 19-Jan-23	TOTAL
REPO	399.50	-	-	-	-	-	-	-	-	-	-	-	-	399.50
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	304.20	497.37	-	69.70	26.03	73.14	-	41.06	33.00	26.60	15.00	22.13	12.57	1,120.80
TOTALS	703.70	497.37	-	69.70	26.03	73.14	-	41.06	33.00	26.60	15.00	22.13	12.57	1,520.30

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 1,121 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,520 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 25-MAY-2022		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,765.18	27/05/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	23,894.63	27/05/2022
TOTAL TBILL & TBOND STOCK- UGX	29,659.81	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	97.84	6.501	-0.100
182	349.80	7.989	-0.011
364	5,317.54	9.000	0.000
2YR	755.00	9.900	-0.590
3YR	-	12.090	-1.010
5YR	963.61	14.390	1.390
10YR	10,838.58	13.750	0.250
15YR	9,302.55	14.390	-1.510
20YR	2,034.90	15.900	0.400

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	28-Apr	- 305.00	6.500		7
BOU BILL	28-Apr	- 50.03	6.906		28
BOU BILL	28-Apr	- 68.95	7.103		56
REPO	04-May	- 126.00	6.500		1
REPO	05-May	- 579.00	6.500		7
BOU BILL	05-May	- 292.63	6.998		28
BOU BILL	05-May	- 25.75	7.103		56
BOU BILL	05-May	- 40.38	7.348		84
REPO	06-May	- 234.00	6.500		6
REPO	09-May	- 354.00	6.500		3
REPO	10-May	- 280.00	6.500		1
REPO	12-May	- 494.00	6.500		7
BOU BILL	12-May	- 280.32	6.998		28
BOU BILL	12-May	- 24.82	7.109		56
BOU BILL	12-May	- 11.87	8.500		252
REPO	13-May	- 72.00	6.500		6
REPO	17-May	- 3.00	6.500		2
REPO	19-May	- 40.00	6.500		7
REPO	20-May	- 40.00	6.500		3
REPO	23-May	- 29.00	6.500		3
REPO	24-May	- 146.00	6.500		2
REPO	25-May	- 178.50	6.500		1
REPO	26-May	- 399.00	6.500		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	25-Aug-22		24-Nov-22		25-May-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.60	6.50	8.20	8.10	9.05	8.95	9.95	9.85	12.85	12.75	14.00	13.90	13.90	13.80	15.00	14.90	15.85	15.75
ABSA	6.75	6.50	8.20	8.10	9.20	8.80	10.25	9.85	13.10	12.60	14.05	13.55	14.45	14.00	15.10	14.60	16.00	15.50
CENTENARY	6.60	6.50	8.10	8.00	9.10	8.90	10.20	9.80	12.80	12.50	13.70	13.30	13.90	13.55	14.85	14.45	15.85	15.50
HFBU	6.50	6.40	8.10	8.00	9.10	8.99	10.15	9.85	13.00	12.50	14.05	13.65	14.25	13.75	15.00	14.60	15.90	15.50
STANCHART	6.85	6.35	8.50	8.00	9.30	8.80	10.25	9.75	13.00	13.60	14.10	13.60	14.50	14.00	15.10	14.60	16.00	15.50
STANBIC	6.70	6.60	8.40	8.30	9.10	9.00	10.20	10.10	13.00	12.90	14.10	14.00	14.40	14.30	15.05	14.95	15.90	15.80
UBAU	6.60	6.50	8.20	8.10	9.00	8.90	9.95	9.85	12.75	12.65	13.65	13.55	13.75	13.65	14.70	14.60	15.65	15.55
BARODA	6.65	6.55	8.10	8.00	9.10	9.00	9.95	9.85	12.80	12.70	13.85	13.75	13.85	13.75	14.75	14.65	15.60	15.50
Av. Bid	6.66		8.23		9.12		10.11		12.91		13.94		14.13		14.94		15.84	
Av. Ask	6.49		8.08		8.92		9.86		12.78		13.66		13.85		14.67		15.58	
Sec Mkt Yield	**6.572**		**8.150**		**9.018**		**9.988**		**12.844**		**13.800**		**13.988**		**14.806**		**15.709**	
BestBid	6.50		8.10		9.00		9.95		12.75		13.65		13.75		14.70		15.60	
BestAsk	6.60		8.30		9.00		10.10		13.60		14.00		14.30		14.95		15.80	