MONEY MARKET REPORT FOR FRIDAY, NOVEMBER 18, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Eight-days into the cycle the banks hold UGX 200.52Billion long above their CRR

Liquidity forecast position (Billions of Ugx)	18 November 2022 UGX (Bn)	Outturn for previous day	17-Nov-22
Expected Opening Excess Reserve position	-60.32	Opening Position	286.92
*Projected Injections	171.12	Total Injections	466.91
*Projected Withdrawals	-470.23	Total Withdrawals	-814.15
Expected Closing Excess Reserve position before Policy Action	-359.44	Closing position	-60.32

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 06TH OCTOBER 2022

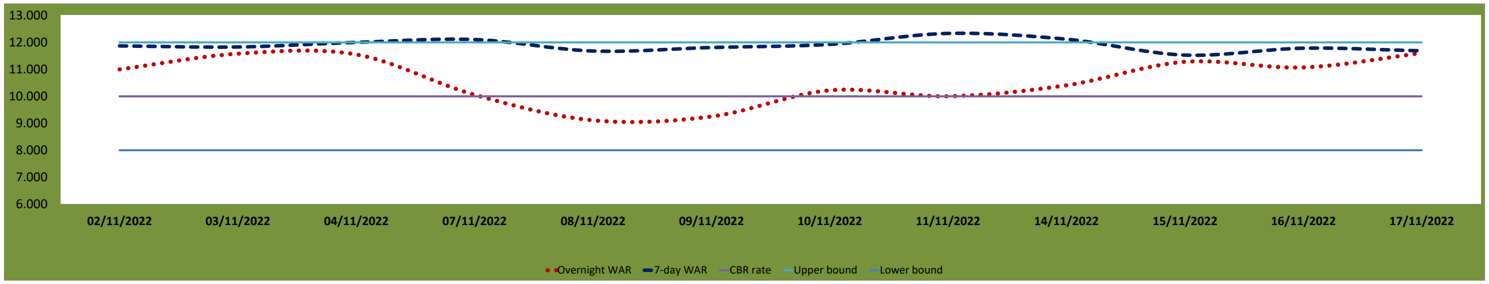
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue 08/11/2022	Wed 09/11/2022	Thu 10/11/2022	Fri 11/11/2022	Mon 14/11/2022	Tue 15/11/2022	Wed 16/11/2022	Fri 18/11/2022
7-DAYS	11.680	11.810	11.927	12.333	12.118	11.529	11.785	11.687
O/N	9.110	9.250	10.223	10.003	10.409	11.280	11.071	11.603

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:25 AM	11.50	7	3.00			11:18 AM	12.00	7	6.00		
9:26 AM	12.00	7	3.00			11:50 AM	12.50	7	10.00		
9:28 AM	12.00	7	5.00			12:00 PM	12.00	7	4.00		
9:30 AM	11.50	7	2.00			1:16 PM	11.00	7	20.00		
9:35 AM	12.50	7	2.00			1:17 PM	11.00	7	10.00		
9:46 AM	12.50	7	2.00			1:46 PM	11.50	7	10.00		
9:47 AM	12.00	7	5.00			10:31 AM	12.00	1	5.00		
10:00 AM	12.00	7	3.00			12:20 PM	11.00	1	2.00		
10:00 AM	12.50	7	4.00			1:08 PM	11.50	1	3.00		
10:09 AM	12.00	7	2.00			1:43 PM	11.50	1	4.50		
								T/T	105.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (17-NOV- 2022 TO 19-JANUARY- 2023)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	24-Nov-22	01-Dec-22	08-Dec-22	15-Dec-22	22-Dec-22	29-Dec-22	05-Jan-23	19-Jan-23	20-Jan-23	
REPO	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	-	2.13	-	-	-	-	12.57	-	14.70
TOTALS	-	-	2.13	-	-	-	-	12.57	-	14.70

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 15 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 15 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 09-NOV-2022		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,002.96	18/11/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	25,378.60	18/11/2022
TOTAL TBILL & TBOND STOCK- UGX	30,381.56	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	84.25	11.033	0.000
182	386.95	13.119	-0.130
364	4,531.76	15.500	0.000
2YR	1,453.97	16.749	2.749
3YR	235.40	15.250	1.250
5YR	694.26	16.250	1.750
10YR	9,488.35	17.500	1.500
15YR	9,628.19	17.985	1.985
20YR	3,878.43	18.500	1.492

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
REPO	16-Jun	- 133.00	7.500	7.500-7.500	7
REPO	17-Jun	- 203.00	7.500	7.500-7.500	3
REPO	20-Jun	- 150.00	7.500	7.500-7.500	3
REPO	22-Jun	- 310.50	7.500	7.500-7.500	1
REPO	23-Jun	- 18.00	7.500	7.500-7.500	7
REPO	27-Jun	- 907.50	7.500	7.500-7.500	3
REPO	28-Jun	- 301.00	7.500	7.500-7.500	2
REPO	30-Jun	- 270.00	7.500	7.500-7.500	7
REPO	04-Jul	- 286.50	7.500	7.500-7.500	3
REPO	06-Jul	- 344.00	8.500	8.500-8.500	1
REPO	07-Jul	- 323.00	8.500	8.500-8.500	7
BOU BILL	07-Jul	- 198.64	8.899	8.608-8.899	28
BOU BILL	07-Jul	- 4.93	8.766	8.766-8.766	56
REPO	08-Jul	- 245.00	8.500	8.500-8.500	6
REPO	08-Aug	- 228.00	8.500	8.500-8.500	3
REPO	31-Aug	- 462.00	9.000	9.000-9.000	1
REPO	01-Sep	- 210.00	9.000	9.000-9.000	7
REPO	06-Sep	- 283.00	9.000	9.000-9.000	2
REPO	15-Sep	- 45.00	9.000	9.000-9.000	7
REPO	09-Nov	- 276.50	10.000	10.000-10.000	1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	09-Feb-23		11-May-23		09-Nov-23		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.50	10.90	13.15	12.65	15.45	14.85	16.85	16.35	16.85	16.35	17.80	17.30	17.30	16.80	18.10	17.60	18.25	17.45
ABSA	11.50	11.00	13.40	12.85	15.50	15.00	16.85	16.35	17.00	16.00	18.00	17.25	17.50	16.50	18.15	17.40	18.55	17.40
CENTENARY	11.40	10.90	13.35	12.85	15.50	15.00	16.60	16.20	16.90	16.40	17.10	16.80	17.40	17.00	17.60	17.10	18.30	18.00
HFBU	11.75	10.75	13.75	12.00	15.55	15.00	16.85	16.35	16.85	16.25	17.90	17.30	17.20	16.50	18.50	17.50	18.65	17.40
STANCHART	11.45	10.95	13.25	12.75	15.65	15.15	16.90	16.30	16.90	16.30	17.90	17.30	17.40	16.80	18.10	17.50	18.30	17.70
STANBIC	11.30	11.10	13.30	13.10	15.60	15.40	16.80	16.60	17.15	16.85	17.90	17.70	18.00	17.70	18.40	18.20	18.50	18.30
UBAU	11.00	10.90	12.75	12.65	14.85	14.75	16.45	16.35	16.00	15.90	17.20	17.10	16.85	16.75	17.55	17.45	17.75	17.65
BARODA	11.90	10.90	13.25	13.15	15.50	15.40	16.75	16.65	16.95	16.85	17.05	16.95	17.35	17.25	17.80	17.70	18.15	18.05
Av. Bid	11.44		13.21		15.45		16.76		16.83		17.61		17.38		18.03		18.26	
Av. Ask	10.93		12.75		15.07		16.39		16.36		17.21		16.91		17.56		17.74	
Sec Mkt Yield	**11.180**		**12.979**		**15.259**		**16.575**		**16.594**		**17.409**		**17.144**		**17.791**		**18.000**	
BestBid	11.00		12.75		14.85		16.45		16.00		17.05		16.85		17.55		17.75	
BestAsk	11.10		13.15		15.40		16.65		16.85		17.70		17.70		18.20		18.30	