

MONEY MARKET REPORT FOR MONDAY, OCTOBER 3, 2022(FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

| Banks five-day cumulative average:UGX 177.092Billion Long | | | | |
|---|-------------------------|----------|--------------------------|-----------|
| Liquidity forecast position (Billions of Ugx) | Tuesday, 4 October 2022 | UGX (Bn) | Outturn for previous day | 03-Oct-22 |
| Expected Opening Excess Reserve position | | 275.41 | Opening Position | 191.32 |
| *Projected Injections | | 0.89 | Total Injections | 794.42 |
| *Projected Withdrawals | | -666.05 | Total Withdrawals | -710.32 |
| Expected Closing Excess Reserve position before Policy Action | | -389.74 | Closing position | 275.41 |

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

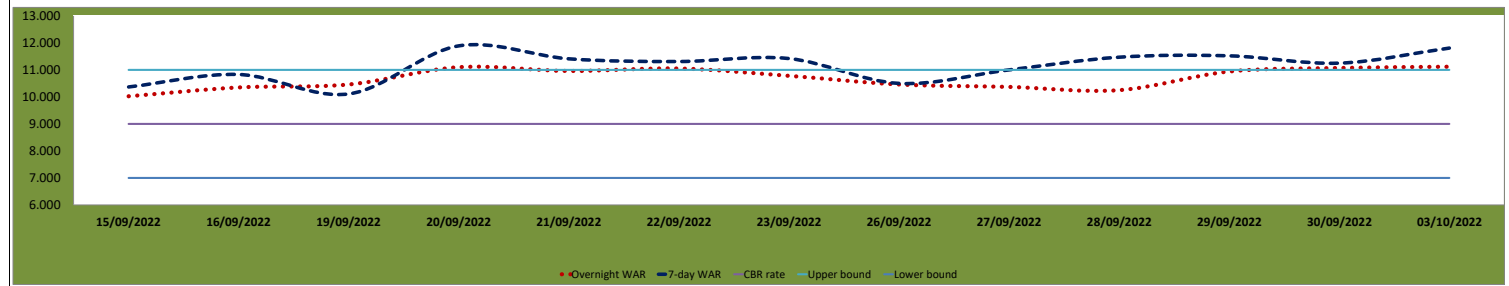
CURRENT CBR 9.00 % - EFFECTIVE 12TH AUGUST 2022

| A. WEIGHTED AVERAGE INTERBANK RATES (%) | | | | | | | | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|
| TENOR | Thu | Fri | Mon | Tue | Wed | Thu | Fri | Mon |
| | 22/09/2022 | 23/09/2022 | 26/09/2022 | 27/09/2022 | 28/09/2022 | 29/09/2022 | 30/09/2022 | 03/10/2022 |
| 7-DAYS | 11.310 | 11.420 | 10.500 | 11.000 | 11.470 | 11.520 | 11.250 | 11.808 |
| O/N | 11.050 | 10.780 | 10.460 | 10.370 | 10.250 | 10.940 | 11.090 | 11.118 |

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

| TIME | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME | RATE (%) | TENOR | AMT (BN) | FROM | TO |
|----------|---------|-------|---------|------|----|----------|----------|------------|---------------|------|----|
| 9:21 am | 11.50 | 7 | 4.00 | | | 9:34 am | 11.00 | 1 | 5.00 | | |
| 12:10 pm | 12.00 | 7 | 4.00 | | | 9:36 am | 11.00 | 1 | 3.00 | | |
| 12:12 pm | 12.00 | 7 | 15.00 | | | 10:25 am | 11.00 | 1 | 5.00 | | |
| 12:16 pm | 11.50 | 7 | 3.00 | | | 10:33 am | 11.50 | 1 | 10.00 | | |
| 12:30 pm | 11.75 | 7 | 3.00 | | | 10:40 am | 11.00 | 1 | 6.00 | | |
| 12:39 pm | 11.50 | 7 | 4.00 | | | 10:43 am | 11.00 | 1 | 5.00 | | |
| 12:47 pm | 11.50 | 7 | 5.00 | | | 11:24 am | 11.00 | 1 | 1.00 | | |
| 12:49 pm | 11.75 | 7 | 4.00 | | | 11:36 am | 11.00 | 1 | 10.00 | | |
| 12:50 pm | 11.75 | 7 | 4.00 | | | 11:39 am | 11.75 | 1 | 10.00 | | |
| 3:18 pm | 12.00 | 7 | 10.00 | | | 12:11 pm | 11.00 | 1 | 10.00 | | |
| 12:42 pm | 11.50 | 3 | 3.00 | | | 12:12 pm | 11.00 | 1 | 10.00 | | |
| 9:19 am | 11.00 | 1 | 4.00 | | | 12:15 pm | 11.00 | 1 | 4.00 | | |
| 9:31 am | 11.00 | 1 | 6.00 | | | 12:16 pm | 11.00 | 1 | 5.00 | | |
| 9:31 am | 11.00 | 1 | 6.00 | | | 12:51 pm | 11.00 | 1 | 6.00 | | |
| | | | | | | | | | | | |
| | | | | | | | | T/T | 165.00 | | |

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (05-OCT- 2022 TO 19-JANUARY- 2023)

| DATE | THUR 05-Oct-22 | THUR 12-Oct-22 | THUR 19-Oct-22 | THUR 26-Oct-22 | THUR 02-Nov-22 | THUR 09-Nov-22 | THUR 16-Nov-22 | THUR 23-Nov-22 | THUR 30-Nov-22 | THUR 07-Dec-22 | THUR 14-Dec-22 | TOTAL |
|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------|
| REPO | - | - | - | - | - | - | - | - | - | - | - | - |
| REV REPO | - | - | - | - | - | - | - | - | - | - | - | - |
| BOU BILL/DEPO A | - | - | - | - | 5.00 | - | - | 2.13 | - | - | 12.57 | 19.70 |
| TOTALS | - | - | - | - | 5.00 | - | - | 2.13 | - | - | 12.57 | 19.70 |

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 20 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 20 BN

(Ei) STOCK OF TREASURY SECURITIES

| LAST TBILLS ISSUE DATE: 28-SEP-2022 | | | |
|--|----------------------|---------------------|---------------------|
| On-the-run O/S T-BILL STOCKs (Bns-UGX) | | | |
| On-the-run O/S T-BONDSTOCKs(Bns-UGX) | | | |
| TOTAL TBILL & TBOND STOCK- UGX | | | |
| | | 4,423.37 | 04/10/2022 |
| | | 25,879.23 | 04/10/2022 |
| | | 30,302.60 | |
| @Outstanding | | | |
| MATURITY | TOTAL STOCK (BN UGX) | YTM (%) AT CUT OFF* | CHANGE IN YTM (+/-) |
| 91 | 82.43 | 10.999 | 1.997 |
| 182 | 24.25 | 12.254 | 0.755 |
| 364 | 4,316.69 | 14.499 | 0.499 |
| 2YR | 1,271.79 | 14.000 | 0.250 |
| 3YR | 194.16 | 14.750 | 2.680 |
| 5YR | 707.21 | 15.331 | -0.919 |
| 10YR | 10,226.76 | 16.000 | 0.612 |
| 15YR | 9,599.51 | 16.750 | 0.500 |
| 20YR | 3,879.79 | 18.500 | 0.000 |

*Cut Off is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

| (VERTICAL REPOS, REV-REPOS & BOU BILL) | | | | | | |
|--|------------|-------------|-------|-------|-------|----|
| OMO | ISSUE DATE | AMOUNT (BN) | WAR | RANGE | TENOR | |
| REPO | 14-Jun - | 3.00 | 7.500 | | | 2 |
| REPO | 15-Jun - | 156.00 | 7.500 | | | 1 |
| REPO | 16-Jun - | 133.00 | 7.500 | | | 7 |
| REPO | 17-Jun - | 203.00 | 7.500 | | | 3 |
| REPO | 20-Jun - | 150.00 | 7.500 | | | 3 |
| REPO | 22-Jun - | 310.50 | 7.500 | | | 1 |
| REPO | 23-Jun - | 18.00 | 7.500 | | | 7 |
| REPO | 27-Jun - | 907.50 | 7.500 | | | 3 |
| REPO | 28-Jun - | 301.00 | 7.500 | | | 2 |
| REPO | 30-Jun - | 270.00 | 7.500 | | | 7 |
| REPO | 04-Jul - | 286.50 | 7.500 | | | 3 |
| REPO | 06-Jul - | 344.00 | 8.500 | | | 1 |
| REPO | 07-Jul - | 323.00 | 8.500 | | | 7 |
| BOU BILL | 07-Jul - | 198.64 | 8.899 | | | 28 |
| BOU BILL | 07-Jul - | 4.93 | 8.766 | | | 56 |
| REPO | 08-Jul - | 245.00 | 8.500 | | | 6 |
| REPO | 08-Aug - | 228.00 | 8.500 | | | 3 |
| REPO | 31-Aug - | 462.00 | 9.000 | | | 1 |
| REPO | 01-Sep - | 210.00 | 9.000 | | | 7 |
| REPO | 06-Sep - | 283.00 | 9.000 | | | 2 |
| REPO | 15-Sep - | 45.00 | 9.000 | | | 7 |

WAR- Weighted Average Rate

| H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes) | | | | | | | | | | | | | | | | | | |
|---|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|
| TENOR | T-BILLS | | | | | | TBONDS | | | | | | | | | | | |
| | 91 DR | | 182 DR | | 364 DR | | 2YR YTM | | 3YR YTM | | 5YR YTM | | 10YR YTM | | 15YR YTM | | 20YR YTM | |
| COUPON | 10.999% | | 12.251% | | 14.499% | | 14.000% | | 17.000% | | 14.125% | | 15.000% | | 16.250% | | 18.500% | |
| MATURITY DATE | 15-Dec-22 | | 16-Mar-23 | | 14-Sep-23 | | 08-Aug-24 | | 29-May-25 | | 13-Jan-28 | | 20-May-32 | | 14-May-37 | | 14-Aug-42 | |
| | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | |
| DFCU | 11.25 | 10.75 | 12.65 | 12.15 | 14.75 | 14.25 | 15.90 | 15.40 | 16.25 | 15.40 | 16.95 | 16.45 | 17.75 | 16.75 | 17.90 | 17.00 | 18.60 | 18.10 |
| ABSA | 11.50 | 11.00 | 12.65 | 12.15 | 14.85 | 14.35 | 15.80 | 15.40 | 16.00 | 15.50 | 16.95 | 16.45 | 17.75 | 17.25 | 17.90 | 17.40 | 18.65 | 18.15 |
| CENTENARY | 11.25 | 10.85 | 12.40 | 12.00 | 14.75 | 14.35 | 15.00 | 14.50 | 15.60 | 15.10 | 16.85 | 16.35 | 17.20 | 16.80 | 17.50 | 17.00 | 18.40 | 18.00 |
| HFBU | 11.70 | 11.25 | 12.70 | 12.25 | 14.75 | 14.25 | 15.90 | 15.40 | 16.25 | 15.40 | 17.00 | 16.30 | 17.75 | 16.75 | 17.75 | 17.00 | 18.70 | 18.15 |
| STANCHART | 11.25 | 10.75 | 12.55 | 12.05 | 14.75 | 14.25 | 15.90 | 15.40 | 16.25 | 15.40 | 16.95 | 16.45 | 17.75 | 16.75 | 17.75 | 17.25 | 18.75 | 18.25 |
| STANBIC | 11.20 | 11.00 | 12.45 | 12.15 | 14.70 | 14.50 | 15.60 | 15.40 | 15.90 | 15.70 | 16.95 | 16.65 | 17.85 | 17.65 | 18.05 | 17.85 | 18.55 | 18.35 |
| UBAU | 11.10 | 11.00 | 12.35 | 12.25 | 14.45 | 14.35 | 15.50 | 15.40 | 16.00 | 15.90 | 16.55 | 16.45 | 16.85 | 16.75 | 17.10 | 17.00 | 18.30 | 18.20 |
| BARODA | 10.90 | 9.90 | 12.25 | 12.15 | 14.40 | 14.30 | 14.75 | 14.65 | 15.45 | 15.35 | 16.35 | 16.25 | 16.65 | 16.55 | 17.00 | 16.90 | 18.25 | 18.15 |
| Av. Bid | 11.27 | | 12.50 | | 14.68 | | 15.54 | | 15.96 | | 16.82 | | 17.44 | | 17.62 | | 18.53 | |
| Av. Ask | 10.81 | | 12.14 | | 14.33 | | 15.19 | | 15.47 | | 16.42 | | 16.91 | | 17.18 | | 18.17 | |
| Sec Mkt Yield | 11.041 | | 12.322 | | 14.500 | | 15.369 | | 15.716 | | 16.619 | | 17.175 | | 17.397 | | 18.347 | |
| BestBid | 10.90 | | 12.25 | | 14.40 | | 14.75 | | 15.45 | | 16.35 | | 16.65 | | 17.00 | | 18.25 | |
| BestAsk | 11.25 | | 12.25 | | 14.50 | | 15.40 | | 15.90 | | 16.65 | | 17.65 | | 17.85 | | 18.35 | |