

**MONEY MARKET REPORT FOR FRIDAY, OCTOBER 14, 2022**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

Banks 4-day cumulative average:UGX 344.107Billion Long				
Liquidity forecast position ( Billions of Ugx)	Monday, 17 October 2022	UGX (Bn)	Outturn for previous day	14-Oct-22
Expected Opening Excess Reserve position		338.47	Opening Position	365.96
*Projected Injections		37.94	Total Injections	320.55
*Projected Withdrawals		-402.49	Total Withdrawals	-348.04
Expected Closing Excess Reserve position before Policy Action		-26.08	Closing position	338.47

*\*The current day projections may deviate an account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

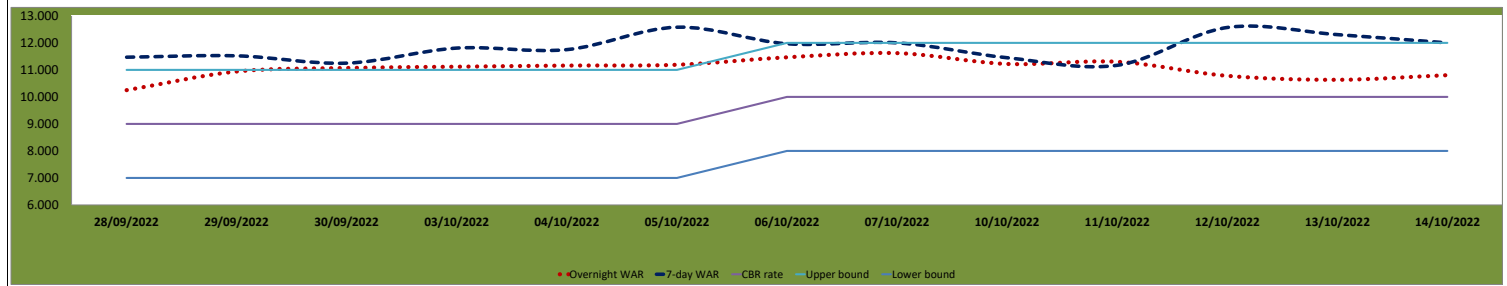
**CURRENT CBR 10.00 % - EFFECTIVE 06TH OCTOBER 2022**

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Thu	Fri
	05/10/2022	06/10/2022	07/10/2022	10/10/2022	11/10/2022	12/10/2022	13/10/2022	14/10/2022
<b>7-DAYS</b>	12.580	11.968	12.000	11.450	11.170	12.570	12.306	12.000
<b>O/N</b>	11.190	11.466	11.620	11.220	11.300	10.780	10.634	10.805

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:13 am	12.00	7	5.00			11:47 am	6.00	3	10.00		
11:14 am	12.00	7	5.00			11:55 am	11.00	3	2.00		
1:17 pm	12.00	7	1.00			12:34 pm	11.00	3	4.00		
10:40 am	12.00	5	5.00			1:02 pm	12.00	3	25.00		
8:59 am	11.50	3	25.00			1:17 pm	12.00	3	4.00		
9:13 am	12.00	3	6.00			1:26 pm	10.50	3	1.50		
9:14 am	12.00	3	4.00			1:30 pm	12.00	3	2.00		
9:22 am	12.00	3	5.00			1:53 pm	11.75	3	10.00		
9:31 am	12.00	3	5.00			1:54 pm	10.50	3	5.00		
9:43 am	12.00	3	2.00			2:02 pm	11.75	3	9.00		
9:43 am	12.00	3	2.00			2:10 pm	7.50	3	8.00		
9:54 am	11.00	3	15.00			2:12 pm	10.25	3	10.00		
9:56 am	11.50	3	6.00			2:15 pm	10.75	3	10.00		
10:10 am	11.50	3	29.00			2:26 pm	6.00	3	10.00		
10:20 am	11.50	3	6.00			2:27 pm	10.00	3	1.50		
10:34 am	12.00	3	5.00			2:29 pm	10.00	3	4.00		
11:18 am	12.00	3	4.00			2:29 pm	9.75	3	10.00		
11:27 am	11.00	3	6.00			2:35 pm	10.00	3	1.00		
11:40 am	11.00	3	4.50								
								<b>T/T</b>	<b>267.50</b>		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (20-OCT- 2022 TO 19-JANUARY- 2023)

DATE	THUR 20-Oct-22	THUR 27-Oct-22	THUR 03-Nov-22	THUR 10-Nov-22	THUR 17-Nov-22	THUR 24-Nov-22	THUR 08-Dec-22	THUR 15-Dec-22	THUR 19-Jan-23	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	-	-	5.00	-	-	2.13	-	12.57	19.70
<b>TOTALS</b>	-	-	-	<b>5.00</b>	-	-	<b>2.13</b>	-	<b>12.57</b>	<b>19.70</b>

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 20 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 20 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 13-OCT-2022			
On-the-run O/S T-BILL STOCKs (Bns-UGX)		4,738.87	17/10/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)		24,799.88	17/10/2022
TOTAL TBILL & TBOND STOCK- UGX		29,538.88	
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	87.97	11.481	0.482
182	412.94	13.689	1.435
364	4,237.96	15.002	0.503
2YR	1,271.79	14.000	0.250
3YR	235.40	14.750	2.680
5YR	694.26	15.331	-0.919
10YR	9,091.94	16.000	0.612
15YR	9,628.16	16.750	0.500
20YR	3,878.43	18.500	0.000

\*Cut Off is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)							
OMO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR		
REPO	14-Jun -	3.00	7.500				2
REPO	15-Jun -	156.00	7.500				1
REPO	16-Jun -	133.00	7.500				7
REPO	17-Jun -	203.00	7.500				3
REPO	20-Jun -	150.00	7.500				3
REPO	22-Jun -	310.50	7.500				1
REPO	23-Jun -	18.00	7.500				7
REPO	27-Jun -	907.50	7.500				3
REPO	28-Jun -	301.00	7.500				2
REPO	30-Jun -	270.00	7.500				7
REPO	04-Jul -	286.50	7.500				3
REPO	06-Jul -	344.00	8.500				1
REPO	07-Jul -	323.00	8.500				7
BOU BILL	07-Jul -	198.64	8.899				28
BOU BILL	07-Jul -	4.93	8.766				56
REPO	08-Jul -	245.00	8.500				6
REPO	08-Aug -	228.00	8.500				3
REPO	31-Aug -	462.00	9.000				1
REPO	01-Sep -	210.00	9.000				7
REPO	06-Sep -	283.00	9.000				2
REPO	15-Sep -	45.00	9.000				7

WAR- Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS										TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	11.461%		13.689%		15.002%		14.000%		17.000%		14.125%		15.000%		16.250%		18.500%	
MATURITY DATE	12-Jan-23		13-Apr-23		12-Oct-23		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.25	10.75	12.65	12.15	14.75	14.25	15.90	15.40	16.25	15.40	16.95	16.45	17.75	16.75	17.90	17.00	18.60	18.10
ABSA	11.65	11.15	12.70	12.20	14.85	14.35	15.50	15.00	15.80	15.00	17.45	16.95	18.00	17.20	18.25	17.75	18.60	18.00
CENTENARY	11.40	11.00	12.60	12.10	14.75	14.35	15.40	15.00	17.00	16.50	17.30	16.80	17.60	17.10	17.90	17.50	18.45	18.10
HFBU	12.20	11.20	13.00	12.25	15.50	14.25	15.95	15.25	16.00	15.20	17.35	16.99	17.75	17.00	18.25	17.25	18.50	17.50
STANCHART	12.20	11.20	13.10	12.10	15.20	14.20	16.00	15.00	16.30	15.30	17.60	16.60	18.00	17.00	18.40	17.40	18.50	17.50
STANBIC	11.25	10.95	13.25	13.05	15.10	14.90	15.40	15.20	15.60	15.40	17.00	16.80	17.90	17.70	18.05	17.85	18.50	18.30
UBAU	11.50	11.40	12.30	12.20	15.10	15.00	15.30	15.20	15.60	15.50	17.00	16.90	17.20	17.10	17.60	17.50	18.25	18.15
BARODA	11.90	10.90	12.25	12.15	14.90	14.80	15.25	15.15	15.65	15.55	16.55	16.45	16.85	16.75	17.80	17.70	18.15	18.05
Av. Bid	11.67		12.73		15.02		15.59		16.03		17.15		17.63		18.02		18.44	
Av. Ask	11.07		12.28		14.55		15.15		15.48		16.74		17.08		17.49		17.96	
<b>Sec Mkt Yield</b>	<b>11.369</b>		<b>12.503</b>		<b>14.784</b>		<b>15.369</b>		<b>15.753</b>		<b>16.946</b>		<b>17.353</b>		<b>17.756</b>		<b>18.203</b>	
BestBid	11.25		12.25		14.75		15.25		15.60		16.55		16.85		17.60		18.15	
BestAsk	11.40		13.05		15.00		15.40		16.50		16.99		17.70		17.85		18.30	