

**MONEY MARKET REPORT FOR THURSDAY, OCTOBER 27, 2022**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

Banks 1-day cumulative average:UGX 110.522 Billion short				
Liquidity forecast position ( Billions of Ugx)	Friday, 28 October 2022	UGX (Bn)	Outturn for previous day	27-Oct-22
Expected Opening Excess Reserve position		-110.53	Opening Position	447.96
*Projected Injections		91.36	Total Injections	307.65
*Projected Withdrawals		-99.35	Total Withdrawals	-866.14
Expected Closing Excess Reserve position before Policy Action		-118.52	Closing position	-110.53

*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

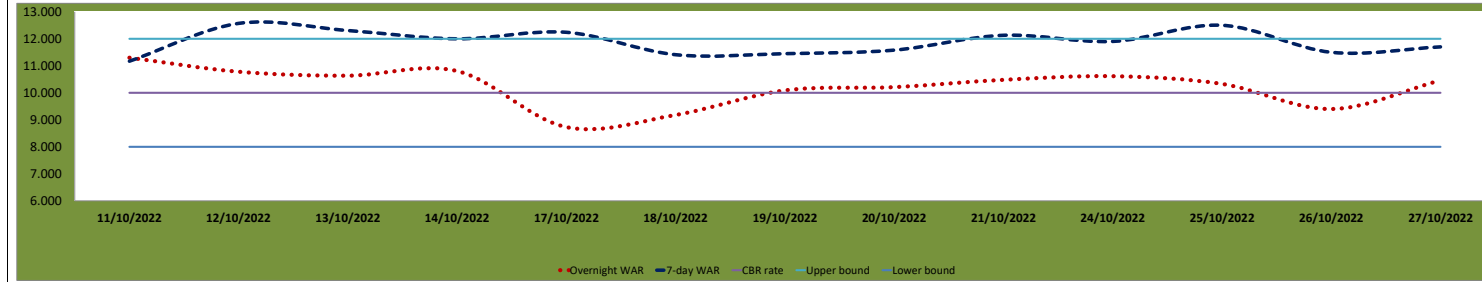
**CURRENT CBR 10.00 % - EFFECTIVE 06TH OCTOBER 2022**

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Thu
	18/10/2022	19/10/2022	20/10/2022	21/10/2022	24/10/2022	25/10/2022	26/10/2022	27/10/2022
<b>7-DAYS</b>	11.410	11.450	11.580	12.130	11.903	12.500	11.500	11.700
<b>O/N</b>	9.180	10.090	10.210	10.480	10.615	10.330	9.400	10.460

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
12:12 pm	12.00	8	10.00			2:14 pm	12.00	7	1.50		
9:06 am	12.50	7	3.00			9:44 am	12.00	1	1.00		
9:11 am	11.00	7	15.00			9:44 am	12.00	1	3.00		
9:12 am	11.00	7	4.00			9:45 am	11.00	1	6.00		
9:14 am	12.00	7	7.50			9:48 am	10.50	1	2.00		
9:22 am	12.25	7	1.50			9:52 am	11.00	1	6.00		
9:24 am	11.50	7	29.00			10:48 am	10.50	1	6.00		
9:25 am	12.25	7	1.50			12:34 pm	11.00	1	5.00		
9:30 am	12.50	7	2.50			1:08 pm	10.50	1	6.00		
9:39 am	12.00	7	10.00			1:08 pm	11.00	1	6.00		
10:06 am	12.50	7	3.00			1:24 pm	12.00	1	5.00		
10:07 am	11.50	7	17.00			1:25 pm	11.50	1	5.00		
10:12 am	12.50	7	2.00			1:36 pm	8.00	1	5.00		
10:19 am	11.75	7	5.00			2:42 pm	10.50	1	1.50		
10:23 am	12.50	7	4.00			2:48 pm	11.00	1	10.00		
10:48 am	11.75	7	10.00			2:48 pm	11.50	1	1.00		
11:35 am	12.25	7	4.00			3:49 pm	7.00	1	3.00		
11:52 am	11.50	7	7.00			3:51 pm	8.00	1	5.00		
1:17 pm	12.00	7	4.00			3:52 pm	8.50	1	2.00		
1:18 pm	12.00	7	2.50								
								T/T	222.50		

**C. CBR AND THE 7-DAY WAR INTERBANK RATES**



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (27-OCT- 2022 TO 19-JANUARY- 2023)**

DATE	THUR 27-Oct-22	THUR 03-Nov-22	THUR 10-Nov-22	THUR 17-Nov-22	THUR 24-Nov-22	THUR 01-Dec-22	THUR 08-Dec-22	THUR 15-Dec-22	THUR 19-Jan-23	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	-	5.00	-	-	-	2.13	-	12.57	19.70
<b>TOTALS</b>	-	-	<b>5.00</b>	-	-	-	<b>2.13</b>	-	<b>12.57</b>	<b>19.70</b>

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 20 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 20 BN

**(E) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 27-OCT-2022			
	AMOUNT (BN UGX)	ISSUE DATE	
On-the-run O/S T-BILL STOCKs (Bns-UGX)	4,949.81	28/10/2022	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	25,092.01	28/10/2022	
<b>TOTAL TBILL &amp; TBOND STOCK- UGX</b>	<b>30,041.82</b>		

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	76.68	11.033	0.034
182	402.12	13.249	0.000
364	4,471.02	15.500	0.501
2YR	1,271.79	14.000	0.250
3YR	235.40	14.750	2.660
5YR	694.26	15.331	-0.919
10YR	9,383.94	16.000	0.812
15YR	9,628.19	16.750	0.500
20YR	3,878.43	18.500	0.000

\*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

EII) MONETARY POLICY MARKET OPERATIONS					
(VERTICAL REPOS, REV-REPOS & BOU BILL)					
OMO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
REPO	14-Jun -	3.00	7.500		2
REPO	15-Jun -	156.00	7.500		1
REPO	16-Jun -	133.00	7.500		7
REPO	17-Jun -	203.00	7.500		3
REPO	20-Jun -	150.00	7.500		3
REPO	22-Jun -	310.50	7.500		1
REPO	23-Jun -	18.00	7.500		7
REPO	27-Jun -	907.50	7.500		3
REPO	28-Jun -	301.00	7.500		2
REPO	30-Jun -	270.00	7.500		7
REPO	04-Jul -	286.50	7.500		3
REPO	06-Jul -	344.00	8.500		1
REPO	07-Jul -	323.00	8.500		7
BOU BILL	07-Jul -	198.64	8.899		28
BOU BILL	07-Jul -	4.93	8.766		56
REPO	08-Jul -	245.00	8.500		6
REPO	08-Aug -	228.00	8.500		3
REPO	31-Aug -	462.00	9.000		1
REPO	01-Sep -	210.00	9.000		7
REPO	06-Sep -	283.00	9.000		2
REPO	15-Sep -	45.00	9.000		7

WAR-Weighted Average Rate

**H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)**

TENOR	T-BILLS								TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		16.500%	
MATURITY DATE	26-Jan-23		27-Apr-23		26-Oct-23		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
<b>DFCU</b>	12.30	11.80	13.25	12.75	15.00	14.50	16.00	15.50	16.25	15.75	18.00	17.50	18.25	17.75	18.50	18.00	18.60	18.10
<b>ABSA</b>	12.00	11.20	13.60	12.50	15.50	15.00	16.00	15.50	16.25	15.75	18.00	17.50	18.25	17.00	18.30	17.50	18.60	17.80
<b>CENTENARY</b>	11.50	11.00	13.50	13.00	15.80	15.30	16.00	15.50	16.30	15.80	17.50	17.00	17.90	17.40	18.00	17.50	18.40	17.90
<b>HFBU</b>	12.35	11.15	13.55	12.5	15.50	14.30	16.25	15.00	16.25	15.10	18.25	17.35	18.25	17.00	18.50	17.50	18.5	17.40
<b>STANCHART</b>	11.25	10.75	13.50	13.00	15.75	15.25	16.50	15.50	16.75	15.75	18.50	17.50	18.25	17.25	18.50	17.50	18.65	17.65
<b>STANBIC</b>	11.20	11.00	13.40	13.20	15.65	15.35	15.70	15.50	16.00	15.80	17.90	17.70	18.25	18.00	18.50	18.30	18.60	18.40
<b>UBAU</b>	11.50	11.40	13.10	13.00	15.10	15.00	14.90	15.20	15.10	15.00	17.50	17.40	17.90	17.80	18.20	18.10	18.55	18.45
<b>BARODA</b>	11.90	10.90	13.25	13.15	15.50	15.40	15.75	15.65	16.05	15.95	16.55	16.45	16.85	16.75	17.80	17.70	18.15	18.05
Av. Bid	11.66		13.37		15.48		15.89		16.12		17.78		17.99		18.29		18.51	
Av. Ask	11.15		12.94		15.01		15.42		15.61		17.30		17.37		17.76		17.97	
<b>Sec Mkt Yield</b>	<b>11.407</b>		<b>13.157</b>		<b>15.244</b>		<b>15.653</b>		<b>15.866</b>		<b>17.538</b>		<b>17.678</b>		<b>18.025</b>		<b>18.238</b>	
BestBid	11.20		13.10		15.00		14.90		15.10		16.55		16.85		17.80		18.15	
BestAsk	11.80		13.20		15.40		15.65		15.95		17.70		18.00		18.30		18.45	