MONEY MARKET REPORT FOR FRIDAY, SEPTEMBER 2, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks four-day cummulative average:UGX 187.437Billion long

Liquidity forecast position (Billions of Ugx)	**05 September 2022**	UGX (Bn)	**Outturn for previous day**	**04-Sep-22**
Expected Opening Excess Reserve position		**196.60**	Opening Position	**160.85**
*Projected Injections		37.94	Total Injections	60.47
*Projected Withdrawals		-71.50	Total Withdrawals	-24.72
Expected Closing Excess Reserve position before Policy Action		**163.03**	Closing position	**196.60**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.00 % - EFFECTIVE 12TH AUGUST 2022

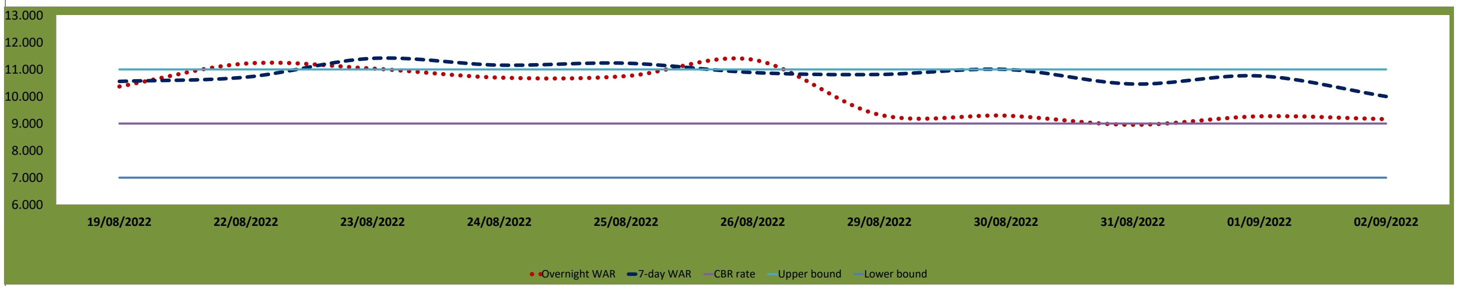
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	24/08/2022	25/08/2022	26/08/2022	29/08/2022	30/08/2022	31/08/2022	01/09/2022	02/09/2022
7-DAYS	11.158	11.229	10.885	10.813	11.000	10.461	10.759	10.000
4-DAYS								8.750
O/N	10.697	10.753	11.360	9.325	9.290	8.953	9.266	9.161

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:48 AM	10.00	7	5.00			11:46 AM	9.00	3	4.00		
11:21 AM	10.00	7	10.00			11:46 AM	9.00	3	3.00		
12:34 PM	10.00	7	10.00			12:12 PM	9.50	3	2.00		
12:17 PM	10.50	6	3.00			12:15 PM	10.00	3	5.00		
12:30 PM	7.50	4	10.00			12:17 PM	9.00	3	2.50		
12:38 PM	10.00	4	10.00			12:22 PM	8.50	3	5.00		
11:17 AM	9.00	3	2.00			12:23 PM	9.00	3	5.00		
11:36 AM	9.00	3	10.00			12:47 PM	9.00	3	6.00		
11:38 AM	9.00	3	1.00			12:47 PM	9.00	3	5.00		
11:39 AM	9.50	3	5.00			2:39 PM	9.00	3	3.00		
11:39 AM	10.00	3	5.00			3:08 PM	9.00	3	5.00		
								T/T	116.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (08-SEP- 2022 TO 19-JANUARY- 2023)

DATE	THUR 08-Sep-22	THUR 15-Sep-22	THUR 21-Sep-22	THUR 28-Sep-22	THUR 10-Nov-22	THUR 17-Nov-22	THUR 24-Nov-22	THUR 08-Dec-22	THUR 15-Dec-22	THUR 19-Jan-23	TOTAL
REPO	210.36	-	-	-	-	-	-	-	-	-	210.36
REV REPO	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	-	-	-	15.00	-	-	22.13	-	12.57	49.70
TOTALS	210.36	-	-	-	15.00	-	-	22.13	-	12.57	260.06

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 55 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 265 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 31-AUGUST-2022		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	4,779.82	05/09/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	25,311.52	05/09/2022
TOTAL TBILL & TBOND STOCK- UGX	30,091.35	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	67.87	9.002	0.503
182	397.30	11.499	1.500
364	4,314.65	14.000	0.499
2YR	1,271.79	14.000	0.250
3YR	194.16	14.750	2.660
5YR	707.21	16.250	1.250
10YR	10,040.38	16.000	0.612
15YR	9,599.51	16.750	0.500
20YR	3,498.47	18.500	1.272

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
BOU BILL	13-Jun	- 24.70	8.511		52
REPO	14-Jun	- 3.00	7.500		2
REPO	15-Jun	- 156.00	7.500		1
REPO	16-Jun	- 133.00	7.500		7
REPO	17-Jun	- 203.00	7.500		3
REPO	20-Jun	- 150.00	7.500		3
REPO	22-Jun	- 310.50	7.500		1
REPO	23-Jun	- 18.00	7.500		7
REPO	27-Jun	- 907.50	7.500		3
REPO	28-Jun	- 301.00	7.500		2
REPO	30-Jun	- 270.00	7.500		7
REPO	04-Jul	- 286.50	7.500		3
REPO	06-Jul	- 344.00	8.500		1
REPO	07-Jul	- 323.00	8.500		7
BOU BILL	07-Jul	- 198.64	8.899		28
BOU BILL	07-Jul	- 4.93	8.766		56
REPO	08-Jul	- 245.00	8.500		6
REPO	08-Aug	- 228.00	8.500		3
REPO	31-Aug	- 462.00	9.000		1
REPO	01-Sep	- 210.00	9.000		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		17.000%		16.000%		15.000%		16.250%		17.500%	
MATURITY DATE	01-Dec-22		02-Mar-23		31-Aug-23		08-Aug-24		29-May-25		06-May-27		20-May-32		14-May-37		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.50	9.00	11.15	10.65	13.50	13.00	14.25	13.85	15.40	14.90	15.55	15.05	16.60	16.10	16.80	16.30	17.40	16.90
ABSA	9.25	8.65	11.75	11.25	14.15	13.75	14.35	14.00	15.50	14.90	15.65	15.00	16.80	16.00	16.85	16.15	17.50	16.80
CENTENARY	9.30	8.90	11.40	11.00	13.70	13.30	14.25	13.75	15.20	14.80	15.50	15.00	16.40	15.90	17.00	16.60	17.40	16.90
HFBU	9.50	9.00	11.75	11.25	14.15	13.85	14.25	13.75	15.40	14.90	15.50	15.00	16.50	16.00	16.80	16.40	17.40	16.91
STANCHART	9.25	8.75	11.75	11.25	14.25	13.75	14.35	13.85	15.45	14.95	15.55	15.05	16.65	16.15	16.75	16.25	17.45	16.95
STANBIC	9.05	8.85	11.60	11.40	14.10	13.90	14.30	14.10	15.40	15.20	15.50	15.30	16.60	16.40	16.80	16.60	17.35	17.15
UBAU	9.10	9.00	11.35	11.25	13.90	13.80	14.10	14.00	15.10	15.00	15.25	15.15	16.25	16.15	16.75	16.65	17.00	16.90
BARODA	9.00	8.90	11.10	11.00	13.60	13.50	14.00	13.90	14.95	14.85	15.95	15.85	16.10	16.00	16.75	16.65	17.00	16.90
Av. Bid	9.24		11.48		13.92		14.23		15.30		15.56		16.49		16.81		17.31	
Av. Ask	8.88		11.13		13.61		13.90		14.94		15.18		16.09		16.45		16.93	
Sec Mkt Yield	**9.063**		**11.306**		**13.763**		**14.066**		**15.119**		**15.366**		**16.288**		**16.631**		**17.119**	
BestBid	9.00		11.10		13.50		14.00		14.95		15.25		16.10		16.75		17.00	
BestAsk	9.00		11.40		13.90		14.10		15.20		15.85		16.40		16.65		17.15	