MONEY MARKET REPORT FOR THURSDAY, SEPTEMBER 15, 2022(FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks one-day cummulative average:UGX 46.011Billion short

Liquidity forecast position (Billions of Ugx)	Friday, 16 September 2022	UGX (Bn)	Outturn for previous day	15-Sep-22
Expected Opening Excess Reserve position		-46.01	Opening Position	-40.39
*Projected Injections		29.88	Total Injections	331.67
*Projected Withdrawals		-171.21	Total Withdrawals	-337.28
Expected Closing Excess Reserve position before Policy Action		-187.34	Closing position	-46.01

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.00 % - EFFECTIVE 12TH AUGUST 2022

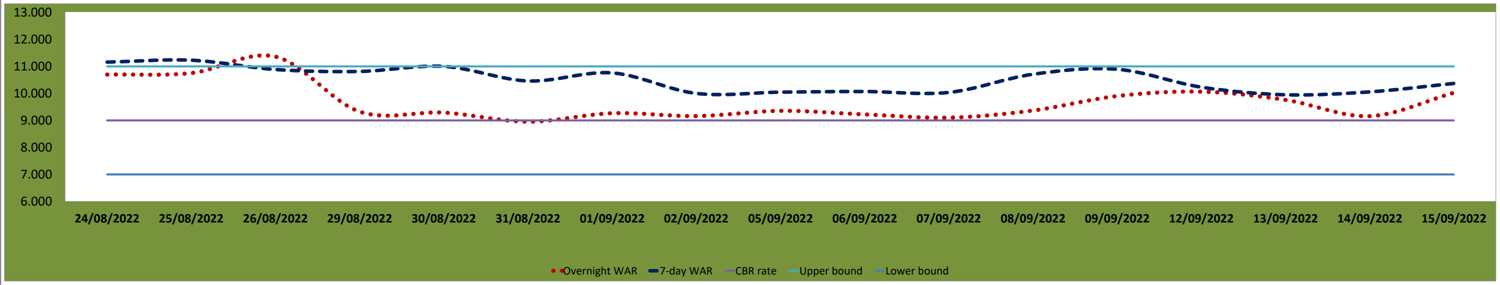
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu 06/09/2022	Fri 07/09/2022	Mon 08/09/2022	Tue 09/09/2022	Wed 12/09/2022	Thu 13/09/2022	Fri 14/09/2022	Thu 15/09/2022
7-DAYS	10.070	10.036	10.709	10.893	10.231	9.949	10.056	10.368
O/N	9.222	9.102	9.366	9.902	10.064	9.759	9.159	10.024

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
11:03 am	11.00	25	5.00			10:33 am	11.00	7	3.00		
9:05 am	11.00	7	4.00			10:51 am	10.50	7	6.00		
9:10 am	9.75	7	7.50			11:24 am	10.50	7	2.00		
9:12 am	11.50	7	4.00			11:39 am	10.25	7	5.00		
9:22 am	10.00	7	5.00			11:40 am	10.25	7	1.50		
9:22 am	9.75	7	10.00			11:41 am	10.00	7	2.00		
9:25 am	9.75	7	5.00			12:14 pm	10.25	7	3.00		
9:35 am	11.00	7	6.00			12:49 pm	10.50	7	4.00		
9:43 am	10.50	7	4.00			9:44 am	10.00	1	9.00		
9:49 am	9.75	7	5.00			9:50 am	10.00	1	8.00		
9:50 am	10.50	7	5.00			9:59 am	9.75	1	10.00		
9:54 am	10.50	7	8.00			10:55 am	10.50	1	2.00		
9:54 am	10.75	7	3.00			11:14 am	11.00	1	5.00		
9:57 am	9.75	7	10.00			11:30 am	11.00	1	5.00		
9:58 am	10.50	7	8.00			11:33 am	10.00	1	4.00		
9:58 am	10.50	7	8.00			1:28 pm	9.50	1	3.50		
9:58 am	10.50	7	8.00			2:30 pm	10.00	1	4.00		
10:07 am	10.50	7	9.00			2:31 pm	10.50	1	2.00		
10:08 am	11.00	7	2.50			2:53 pm	9.50	1	4.50		
10:08 am	11.00	7	2.00			3:00 pm	9.00	1	2.00		
10:17 am	11.00	7	1.00			3:04 pm	9.00	1	2.00		
10:17 am	11.00	7	2.00			3:15 pm	10.00	1	2.00		
								T/T	211.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (22-SEP- 2022 TO 19-JANUARY- 2023)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	22-Sep-22	28-Sep-22	05-Oct-22	10-Nov-22	24-Nov-22	08-Dec-22	15-Dec-22	19-Jan-23	19-Jan-23	
REPO	45.08	-	-	-	-	-	-	-	-	45.08
REV REPO	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	-	-	15.00	-	22.13	-	12.57	12.57	62.27
TOTALS	45.08	-	-	15.00	-	22.13	-	12.57	12.57	107.34

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 50 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 95 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 14-SEP-2022		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	4,800.47	16/09/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	25,879.23	16/09/2022
TOTAL TBILL & TBOND STOCK- UGX	30,679.69	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	65.04	9.002	0.000
182	404.69	11.499	0.000
364	4,330.74	14.000	0.000
2YR	1,271.79	14.000	0.250
3YR	194.16	14.750	2.660
5YR	707.21	15.331	-0.919
10YR	10,226.76	16.000	0.612
15YR	9,599.51	16.750	0.500
20YR	3,879.79	18.500	0.000

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
REPO	14-Jun	- 3.00	7.500		2
REPO	15-Jun	- 156.00	7.500		1
REPO	16-Jun	- 133.00	7.500		7
REPO	17-Jun	- 203.00	7.500		3
REPO	20-Jun	- 150.00	7.500		3
REPO	22-Jun	- 310.50	7.500		1
REPO	23-Jun	- 18.00	7.500		7
REPO	27-Jun	- 907.50	7.500		3
REPO	28-Jun	- 301.00	7.500		2
REPO	30-Jun	- 270.00	7.500		7
REPO	04-Jul	- 286.50	7.500		3
REPO	06-Jul	- 344.00	8.500		1
REPO	07-Jul	- 323.00	8.500		7
BOU BILL	07-Jul	- 198.64	8.899		28
BOU BILL	07-Jul	- 4.93	8.766		56
REPO	08-Jul	- 245.00	8.500		6
REPO	08-Aug	- 228.00	8.500		3
REPO	31-Aug	- 462.00	9.000		1
REPO	01-Sep	- 210.00	9.000		7
REPO	06-Sep	- 283.00	9.000		2
REPO	15-Sep	- 45.00	9.000		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		17.000%		14.125%		15.000%		16.250%		18.500%	
MATURITY DATE	15-Dec-22		16-Mar-23		14-Sep-23		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.50	9.00	12.00	11.50	14.45	13.95	14.80	14.30	16.00	15.50	16.50	16.00	17.00	16.50	17.00	16.50	18.45	17.95
ABSA	9.50	9.00	12.00	11.50	14.35	13.85	14.75	14.25	15.80	15.30	16.40	15.90	17.00	16.50	17.25	16.75	18.40	18.00
CENTENARY	9.30	8.80	11.70	11.40	14.30	13.80	14.50	14.10	15.65	15.15	16.50	16.10	16.80	16.30	17.00	16.60	18.40	18.00
HFBU	9.50	9.00	11.75	11.25	14.15	13.85	14.75	14.25	15.75	15.25	16.30	16.00	16.50	16.00	17.00	16.40	18.40	18.00
STANCHART	9.35	8.85	11.85	11.35	14.35	13.85	14.85	14.35	15.85	15.35	16.45	15.95	16.95	16.45	17.15	16.65	18.45	17.95
STANBIC	9.05	8.85	11.50	11.30	14.10	13.90	14.85	14.65	15.70	15.50	16.30	16.10	16.80	16.60	17.00	16.80	18.30	18.10
UBAU	9.10	9.00	11.60	11.50	14.00	13.90	14.45	14.35	15.45	15.35	16.15	16.05	16.60	16.50	16.80	16.70	18.20	18.10
BARODA	9.00	8.90	11.45	11.35	14.10	14.00	14.35	14.25	15.25	15.15	16.05	15.95	16.50	16.40	17.00	16.90	18.15	18.05
Av. Bid	9.29		11.73		14.23		14.66		15.68		16.33		16.77		17.03		18.34	
Av. Ask	8.93		11.39		13.89		14.31		15.32		16.01		16.41		16.66		18.02	
Sec Mkt Yield	**9.106**		**11.563**		**14.056**		**14.488**		**15.500**		**16.169**		**16.588**		**16.844**		**18.181**	
BestBid	9.00		11.45		14.00		14.35		15.25		16.05		16.50		16.80		18.15	
BestAsk	9.00		11.50		14.00		14.65		15.50		16.10		16.60		16.90		18.10	