

MONEY MARKET REPORT FOR FRIDAY, SEPTEMBER 30, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks four-day cumulative average:UGX 153.085Billion Long

| Liquidity forecast position (Billions of Ugx) | Monday, 3 October 2022 | UGX (Bn) | Outturn for previous day | 30-Sep-22 |
|---|------------------------|----------------|--------------------------|---------------|
| Expected Opening Excess Reserve position | | 191.32 | Opening Position | 42.91 |
| *Projected Injections | | 32.29 | Total Injections | 655.93 |
| *Projected Withdrawals | | -704.86 | Total Withdrawals | -507.52 |
| Expected Closing Excess Reserve position before Policy Action | | -481.26 | Closing position | 191.32 |

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

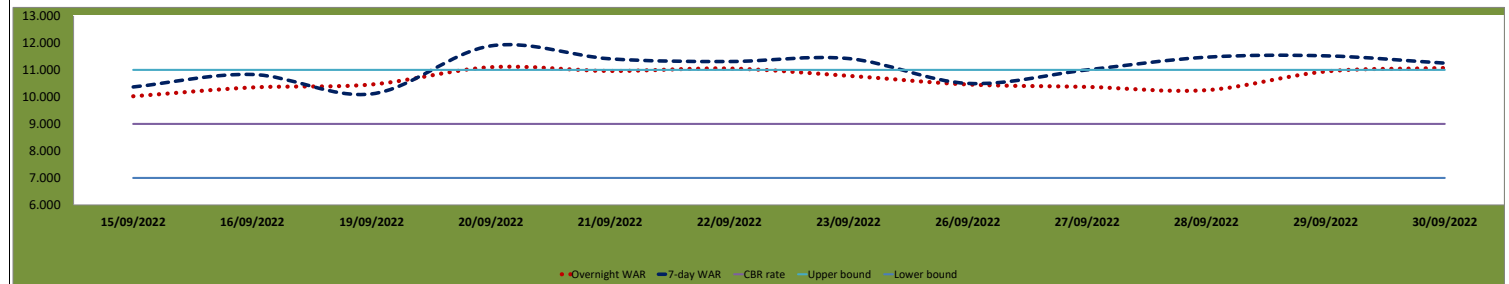
CURRENT CBR 9.00 % - EFFECTIVE 12TH AUGUST 2022

| A. WEIGHTED AVERAGE INTERBANK RATES (%) | | | | | | | | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|
| TENOR | Wed | Thu | Fri | Mon | Tue | Wed | Thu | Fri |
| | 21/09/2022 | 22/09/2022 | 23/09/2022 | 26/09/2022 | 27/09/2022 | 28/09/2022 | 29/09/2022 | 30/09/2022 |
| 7-DAYS | 11.410 | 11.310 | 11.420 | 10.500 | 11.000 | 11.470 | 11.520 | 11.250 |
| O/N | 10.960 | 11.050 | 10.780 | 10.460 | 10.370 | 10.250 | 10.940 | 11.090 |

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

| TIME | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME | RATE (%) | TENOR | AMT (BN) | FROM | TO |
|----------|--------------|----------|---------|------|----|----------|--------------|------------|---------------|------|----|
| 11:10 am | 12.00 | 7 | 5.00 | | | 11:45 am | 11.00 | 3 | 5.00 | | |
| 11:42 am | 10.50 | 7 | 5.00 | | | 12:08 pm | 11.00 | 3 | 3.00 | | |
| 12:11 pm | 11.25 | 7 | 3.00 | | | 12:46 pm | 11.00 | 3 | 2.00 | | |
| 1:55 pm | 11.25 | 7 | 5.00 | | | 12:53 pm | 11.00 | 3 | 3.00 | | |
| 9:17 am | 11.00 | 3 | 4.00 | | | 1:05 pm | 10.00 | 3 | 3.00 | | |
| 9:44 am | 10.50 | 3 | 5.00 | | | 1:27 pm | 11.00 | 3 | 10.00 | | |
| 9:51 am | 11.25 | 3 | 2.50 | | | 2:12 pm | 11.50 | 3 | 1.00 | | |
| 9:56 am | 11.50 | 3 | 10.00 | | | 2:20 pm | 12.00 | 3 | 4.00 | | |
| 9:58 am | 11.50 | 3 | 5.00 | | | 2:21 pm | 10.50 | 3 | 1.00 | | |
| 10:42 am | 11.00 | 3 | 6.00 | | | 2:21 pm | 9.00 | 3 | 1.00 | | |
| 10:52 am | 11.50 | 3 | 5.00 | | | 2:23 pm | 9.00 | 3 | 2.00 | | |
| 10:52 am | 11.50 | 3 | 5.00 | | | 2:27 pm | 10.50 | 3 | 1.00 | | |
| 11:04 am | 11.50 | 3 | 4.00 | | | | | | | | |
| | | | | | | | | T/T | 100.50 | | |

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (05-OCT- 2022 TO 19-JANUARY- 2023)

| DATE | THUR 05-Oct-22 | THUR 12-Oct-22 | THUR 19-Oct-22 | THUR 26-Oct-22 | THUR 02-Nov-22 | THUR 09-Nov-22 | THUR 16-Nov-22 | THUR 23-Nov-22 | THUR 30-Nov-22 | THUR 07-Dec-22 | THUR 14-Dec-22 | TOTAL |
|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------|
| REPO | - | - | - | - | - | - | - | - | - | - | - | - |
| REV REPO | - | - | - | - | - | - | - | - | - | - | - | - |
| BOU BILL/DEPO A | - | - | - | - | 15.00 | - | 22.13 | - | - | 12.57 | - | 49.70 |
| TOTALS | - | - | - | - | 15.00 | - | 22.13 | - | - | 12.57 | - | 49.70 |

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 50 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 50 BN

(Ei) STOCK OF TREASURY SECURITIES

| LAST TBILLS ISSUE DATE: 28-SEP-2022 | | | |
|--|----------------------|---------------------|---------------------|
| ON-THE-RUN O/S T-BILL STOCKS (Bns-UGX) | 4,423.37 | 03/10/2022 | |
| ON-THE-RUN O/S T-BOND STOCKS (Bns-UGX) | 25,879.23 | 03/10/2022 | |
| TOTAL TBILL & TBOND STOCK- UGX | 30,302.60 | | |
| MATURITY | TOTAL STOCK (BN UGX) | YTM (%) AT CUT OFF* | CHANGE IN YTM (+/-) |
| 91 | 82.43 | 10.999 | 1.997 |
| 182 | 24.25 | 12.254 | 0.755 |
| 364 | 4,316.69 | 14.499 | 0.499 |
| 2YR | 1,271.79 | 14.000 | 0.250 |
| 3YR | 194.16 | 14.750 | 2.680 |
| 5YR | 707.21 | 15.331 | -0.919 |
| 10YR | 10,226.76 | 16.000 | 0.612 |
| 15YR | 9,599.51 | 16.750 | 0.500 |
| 20YR | 3,879.79 | 18.500 | 0.000 |

*Cut Off is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

| (VERTICAL REPOS, REV-REPOS & BOU BILL) | | | | | | | |
|--|------------|-------------|-------|-------|-------|--|----|
| OMO | ISSUE DATE | AMOUNT (BN) | WAR | RANGE | TENOR | | |
| REPO | 14-Jun - | 3.00 | 7.500 | | | | 2 |
| REPO | 15-Jun - | 156.00 | 7.500 | | | | 1 |
| REPO | 16-Jun - | 133.00 | 7.500 | | | | 7 |
| REPO | 17-Jun - | 203.00 | 7.500 | | | | 3 |
| REPO | 20-Jun - | 150.00 | 7.500 | | | | 3 |
| REPO | 22-Jun - | 310.50 | 7.500 | | | | 1 |
| REPO | 23-Jun - | 18.00 | 7.500 | | | | 7 |
| REPO | 27-Jun - | 907.50 | 7.500 | | | | 3 |
| REPO | 28-Jun - | 301.00 | 7.500 | | | | 2 |
| REPO | 30-Jun - | 270.00 | 7.500 | | | | 7 |
| REPO | 04-Jul - | 286.50 | 7.500 | | | | 3 |
| REPO | 06-Jul - | 344.00 | 8.500 | | | | 1 |
| REPO | 07-Jul - | 323.00 | 8.500 | | | | 7 |
| BOU BILL | 07-Jul - | 198.64 | 8.899 | | | | 28 |
| BOU BILL | 07-Jul - | 4.93 | 8.766 | | | | 56 |
| REPO | 08-Jul - | 245.00 | 8.500 | | | | 6 |
| REPO | 08-Aug - | 228.00 | 8.500 | | | | 3 |
| REPO | 31-Aug - | 462.00 | 9.000 | | | | 1 |
| REPO | 01-Sep - | 210.00 | 9.000 | | | | 7 |
| REPO | 06-Sep - | 283.00 | 9.000 | | | | 2 |
| REPO | 15-Sep - | 45.00 | 9.000 | | | | 7 |

WAR- Weighted Average Rate

| H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes) | | | | | | | | | | | | | | | | | | |
|---|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|
| TENOR | T-BILLS | | | | | | | | | | TBONDS | | | | | | | |
| | 91 DR | | 182 DR | | 364 DR | | 2YR YTM | | 3YR YTM | | 5YR YTM | | 10YR YTM | | 15YR YTM | | 20YR YTM | |
| COUPON | 0.000% | | 0.000% | | 0.000% | | 14.000% | | 17.000% | | 14.125% | | 15.000% | | 16.250% | | 18.500% | |
| MATURITY DATE | 15-Dec-22 | | 16-Mar-23 | | 14-Sep-23 | | 08-Aug-24 | | 29-May-25 | | 13-Jan-28 | | 20-May-32 | | 14-May-37 | | 14-Aug-42 | |
| | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | |
| DFCU | 11.25 | 10.90 | 12.55 | 12.15 | 14.75 | 14.25 | 15.25 | 14.75 | 15.90 | 15.10 | 16.85 | 16.35 | 17.45 | 16.40 | 17.85 | 17.00 | 18.70 | 18.15 |
| ABSA | 11.40 | 10.90 | 12.60 | 12.15 | 14.75 | 14.25 | 15.40 | 14.25 | 15.75 | 15.00 | 16.90 | 16.35 | 17.75 | 16.40 | 17.90 | 17.00 | 18.75 | 18.15 |
| CENTENARY | 11.25 | 10.85 | 12.40 | 12.00 | 14.75 | 14.35 | 15.00 | 14.50 | 15.60 | 15.10 | 16.85 | 16.35 | 17.20 | 16.80 | 17.50 | 17.00 | 18.40 | 18.00 |
| HFBU | 11.70 | 11.25 | 12.70 | 12.25 | 14.75 | 14.25 | 14.90 | 14.25 | 15.75 | 15.25 | 16.75 | 16.25 | 16.75 | 16.25 | 17.40 | 16.75 | 18.70 | 18.15 |
| STANCHART | 11.25 | 10.75 | 12.55 | 12.05 | 14.75 | 14.25 | 15.45 | 14.75 | 15.85 | 15.15 | 16.95 | 16.25 | 17.35 | 16.65 | 17.75 | 17.05 | 18.75 | 18.05 |
| STANBIC | 11.20 | 11.00 | 12.45 | 12.15 | 14.70 | 14.50 | 15.25 | 15.05 | 15.85 | 15.65 | 16.90 | 16.60 | 17.80 | 17.60 | 18.00 | 17.80 | 18.55 | 18.35 |
| UBAU | 11.00 | 10.90 | 12.20 | 12.10 | 14.60 | 14.50 | 14.85 | 14.75 | 15.25 | 15.15 | 16.45 | 16.35 | 16.70 | 16.60 | 17.10 | 17.00 | 18.30 | 18.20 |
| BARODA | 10.90 | 9.90 | 12.25 | 12.15 | 14.40 | 14.30 | 14.75 | 14.65 | 15.45 | 15.35 | 16.35 | 16.25 | 16.65 | 16.55 | 17.00 | 16.90 | 18.25 | 18.15 |
| Av. Bid | 11.24 | | 12.46 | | 14.68 | | 15.11 | | 15.68 | | 16.75 | | 17.21 | | 17.56 | | 18.55 | |
| Av. Ask | 10.81 | | 12.13 | | 14.33 | | 14.62 | | 15.22 | | 16.34 | | 16.66 | | 17.06 | | 18.15 | |
| Sec Mkt Yield | 11.025 | | 12.294 | | 14.506 | | 14.863 | | 15.447 | | 16.547 | | 16.931 | | 17.313 | | 18.350 | |
| BestBid | 10.90 | | 12.20 | | 14.40 | | 14.75 | | 15.25 | | 16.35 | | 16.65 | | 17.00 | | 18.25 | |
| BestAsk | 11.25 | | 12.25 | | 14.50 | | 15.05 | | 15.65 | | 16.60 | | 17.60 | | 17.80 | | 18.35 | |