

MONEY MARKET REPORT FOR WEDNESDAY, APRIL 26, 2023(FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 14-day cumulative average:UGX 140.49BN Long

Liquidity forecast position (Billions of Ugx)	27 April 2023	UGX (Bn)	Outturn for previous day	26-Apr-23
Expected Opening Excess Reserve position		-532.03	Opening Position	-127.65
*Projected Injections		1228.63	Total Injections	78.47
*Projected Withdrawals		-203.82	Total Withdrawals	-482.86
Expected Closing Excess Reserve position before Policy Action		492.78	Closing position	-532.03

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 06TH APRIL 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Fri	Mon	Tue	Wed	Thu	Mon	Tue	Wed
	14/04/2023	17/04/2023	18/04/2023	19/04/2023	20/04/2023	24/04/2023	25/04/2023	26/04/2023
7-DAYS	12.000	11.292	11.960	11.900	11.740	11.209	11.603	11.750
3-DAYS	-	-	-	-	-	11.076	12.000	-
2-DAYS	-	-	11.160	-	-	11.447	9.333	12.000
O/N	10.510	10.470	10.680	11.240	11.770	10.662	9.812	10.144

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:18 AM	12.00	7	3.00			10:13 AM	9.00	1	4.00		
9:34 AM	11.75	7	10.00			10:20 AM	10.00	1	7.00		
9:34 AM	11.50	7	2.00			10:27 AM	10.00	1	30.00		
9:34 AM	12.00	7	4.00			10:38 AM	10.00	1	4.50		
11:21 AM	11.50	7	5.00			10:44 AM	10.50	1	10.00		
9:24 AM	12.00	2	12.00			10:44 AM	10.00	1	6.00		
9:24 AM	12.00	2	13.00			10:53 AM	10.50	1	3.00		
9:17 AM	11.00	1	5.00			11:29 AM	10.00	1	5.00		
9:35 AM	11.00	1	10.00			12:05 PM	10.25	1	5.00		
9:38 AM	10.00	1	10.00			12:05 PM	10.25	1	10.00		
9:38 AM	10.00	1	10.00			12:13 PM	10.50	1	4.00		
9:39 AM	10.50	1	10.00			12:44 PM	10.00	1	20.00		
9:40 AM	10.00	1	10.00			1:29 PM	10.00	1	15.00		
9:44 AM	10.00	1	10.00			1:41 PM	10.50	1	4.00		
9:59 AM	9.00	1	4.00			2:02 PM	10.00	1	1.00		
10:04 AM	10.00	1	15.00			2:39 PM	10.50	1	2.00		
10:13 AM	10.00	1	10.00			3:06 PM	11.00	1	6.00		
								T/T	279.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES									

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (27-APRIL- 2023 TO 15-JUNE- 2023)

DATE	THUR 27-Apr-23	THUR 04-May-23	THUR 11-May-23	THUR 18-May-23	THUR 25-May-23	THUR 01-Jun-23	THUR 08-Jun-23	THUR 15-Jun-23	TOTAL
REPO	903.87	-	-	-	-	-	-	-	903.87
REV REPO	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	-	-	-	-	-	-	-	-
TOTALS	903.87	-	-	-	-	-	-	-	903.87

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 904 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 13-APRIL-2023			
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,287.05		27/04/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	27,576.13		27/04/2023
TOTAL TBILL & TBOND STOCK- UGX	32,863.18		

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	27.79	10.002	0.000
182	225.19	10.249	0.000
364	5,034.07	12.500	0.000
2YR	1,823.66	13.500	0.000
3YR	880.10	14.000	0.500
5YR	507.21	15.000	-1.250
10YR	9,365.85	15.750	0.360
15YR	10,443.96	17.000	1.000
20YR	4,555.34	17.000	0.000

**Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.*

(Eii) MONETARY POLICY MARKET OPERATIONS

VERTICAL REPOS, REV-REPOS , BOU BILL & SF						
OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR	
SLF	23-Mar	499.00	12.000			1
SLF	24-Mar	754.00	12.000			1
SLF	27-Mar	752.00	12.000			1
SLF	28-Mar	477.00	12.000			1
SLF	29-Mar	382.00	12.000			1
SLF	30-Mar	482.00	12.000			1
SLF	31-Mar	504.00	12.000			1
SLF	03-Apr	586.00	12.000			1
SLF	04-Apr	470.00	12.000			1
SLF	05-Apr	480.00	12.000			1
SLF	06-Apr	581.00	12.000			1
SLF	11-Apr	76.00	12.000			1
SLF	12-Apr	10.00	12.000			1
SLF	13-Apr	30.00	12.000			1
REPO	13-Apr	530.00	10.000			7
SLF	17-Apr	45.00	12.000			1
SLF	18-Apr	90.00	12.000			1
SLF	19-Apr	100.00	12.000			1
SLF	20-Apr	122.00	12.000			4
REPO	25-Apr	432.50	10.000			2
REPO	26-Apr	471.00	10.000			1

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	27-Jul-23		26-Oct-23		25-Apr-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.20	9.70	10.50	10.00	12.50	12.00	13.40	12.90	14.00	13.50	15.25	14.75	15.80	15.30	16.50	16.00	16.90	16.40
ABSA	10.30	9.80	10.50	10.00	12.50	12.00	13.50	13.00	14.00	13.50	15.50	15.00	15.80	15.30	16.50	16.00	16.90	16.40
CENTENARY	10.10	9.90	10.30	10.10	13.00	12.60	13.80	13.50	14.20	13.90	15.10	14.80	15.50	15.20	16.20	16.00	17.00	16.60
HFBU	10.45	9.65	10.50	9.90	12.75	12.00	13.65	13.00	14.10	13.25	15.40	14.75	15.85	15.25	16.50	16.10	16.90	16.40
STANCHART	10.30	9.80	10.55	10.05	12.60	12.10	13.60	13.10	14.15	13.65	15.40	14.90	15.85	15.35	16.60	16.10	16.90	16.40
STANBIC	10.20	9.90	10.50	10.00	12.50	12.00	13.45	13.00	14.00	13.60	15.40	15.00	15.80	15.30	16.60	16.10	16.90	16.40
UBAU	10.00	9.90	10.30	10.20	12.50	12.40	13.50	13.40	14.00	13.90	15.25	15.15	15.80	15.70	16.50	16.40	17.00	16.90
BARODA	10.05	9.95	10.55	10.45	12.55	12.45	13.70	13.60	14.10	14.00	15.45	15.35	15.57	15.47	16.10	16.00	16.90	16.80
Av. Bid	10.20		10.46		12.61		13.58		14.07		15.34		15.75		16.44		16.93	
Av. Ask	9.83		10.09		12.19		13.19		13.66		14.96		15.36		16.09		16.54	
Sec Mkt Yield	10.013		10.275		12.403		13.381		13.866		15.153		15.553		16.263		16.731	
BestBid	10.00		10.30		12.50		13.40		14.00		15.10		15.50		16.10		16.90	
BestAsk	9.95		10.45		12.60		13.60		14.00		15.35		15.70		16.40		16.90	