

**MONEY MARKET REPORT FOR FRIDAY, AUGUST 25, 2023(FOR INTERNAL USE ONLY)**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

**Banks 11-day cumulative average:UGX 36.47Billion long**

Liquidity forecast position ( Billions of Ugx)	28 August 2023	UGX (Bn)	Outturn for previous day	27-Aug-23
Expected Opening Excess Reserve position		<b>21.56</b>	Opening Position	<b>-99.28</b>
*Projected Injections		96.64	Total Injections	617.71
*Projected Withdrawals		-532.69	Total Withdrawals	-496.87
Expected Closing Excess Reserve position before Policy Action		<b>-414.49</b>	Closing position	<b>21.56</b>

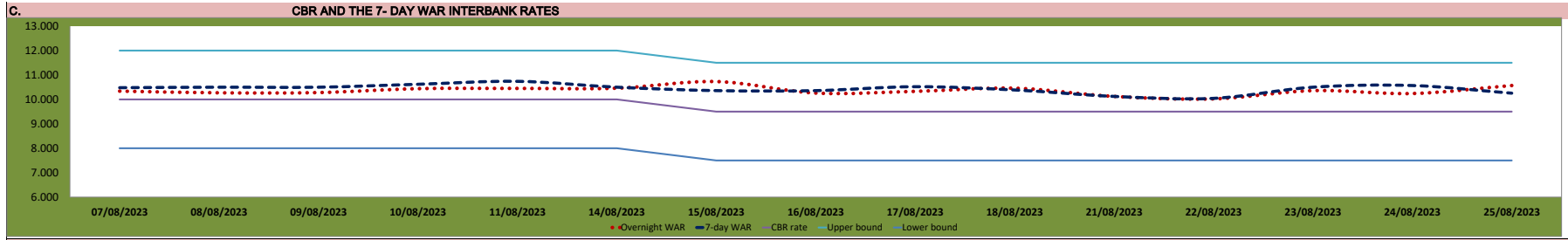
*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

**CURRENT CBR 9.50 % - EFFECTIVE 15TH AUGUST 2023**

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	16/08/2023	17/08/2023	18/08/2023	21/08/2023	22/08/2023	23/08/2023	24/08/2023	25/08/2023
7-DAYS	10.360	10.520	10.386	10.123	10.043	10.500	10.568	10.255
O/N	10.260	10.330	10.458	10.122	10.021	10.360	10.241	10.568

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:16 AM	10.50	7	7.00			9:16 AM	10.50	3	5.00		
9:16 AM	10.50	7	10.00			9:17 AM	10.50	3	5.00		
9:19 AM	10.50	7	5.00			9:30 AM	10.50	3	2.50		
9:33 AM	10.00	7	10.00			9:44 AM	10.75	3	3.00		
9:58 AM	10.00	7	10.00			9:56 AM	10.50	3	20.00		
10:28 AM	10.00	7	5.00			10:27 AM	10.50	3	3.00		
3:25 PM	10.50	7	4.00			10:51 AM	10.50	3	4.00		
9:33 AM	10.00	6	8.00			11:50 AM	10.50	3	1.00		
9:02 AM	10.75	3	10.00			12:07 PM	10.50	3	2.00		
9:03 AM	10.00	3	10.00			2:04 PM	10.50	3	7.00		
9:12 AM	10.50	3	9.00			3:52 PM	11.00	3	30.00		
9:12 AM	10.50	3	10.00			3:55 PM	11.00	3	24.00		
9:15 AM	9.50	3	5.00								
								T/T	209.50		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (24-AUGUST- 2023 TO 21-MARCH- 2024)**

DATE	THUR 31-Aug-23	THUR 07-Sep-23	THUR 14-Sep-23	THUR 21-Sep-23	THUR 28-Sep-23	THUR 05-Oct-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	80.00	20.00	102.00	25.00	20.00	-	40.00	135.00	30.00	55.00	30.00	-	537.00
<b>TOTALS</b>	<b>80.00</b>	<b>20.00</b>	<b>102.00</b>	<b>25.00</b>	<b>20.00</b>	<b>-</b>	<b>40.00</b>	<b>135.00</b>	<b>30.00</b>	<b>55.00</b>	<b>30.00</b>	<b>-</b>	<b>537.00</b>

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 537 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 537 BN

**(E) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 16-AUGUST-2023			
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,905.21	28/08/2023	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,160.98	28/08/2023	
<b>TOTAL TBILL &amp; TBOND STOCK- UGX</b>	<b>38,066.19</b>		

**(EII) MONETARY POLICY MARKET OPERATIONS**

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)									
OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR				
SLF	25-Jul	75.00	12.000		1				
SLF	26-Jul	160.00	12.000		1				
SLF	27-Jul	95.00	12.000		1				
SLF	28-Jul	110.00	12.000		3				
SLF	31-Jul	52.00	12.000		1				
REPO	02-Aug	629.50	10.000		1				
SLF	03-Aug	60.00	12.000		1				
SLF	04-Aug	20.00	12.000		3				
SLF	08-Aug	55.00	12.000		1				
SLF	09-Aug	30.00	12.000		1				
SLF	10-Aug	75.00	12.000		1				
SLF	11-Aug	326.00	12.000		3				
SLF	14-Aug	207.00	12.000		1				
SLF	15-Aug	178.00	11.500		1				
SLF	16-Aug	467.00	11.500		1				
SLF	17-Aug	659.00	11.500		1				
SLF	18-Aug	883.00	11.500		3				
SLF	21-Aug	729.00	11.500		1				
SLF	22-Aug	635.00	11.500		1				
SLF	23-Aug	661.00	11.500		1				
SLF	24-Aug	423.00	11.500		1				
SLF	25-Aug	491.00	11.500		3				

**Outstanding**

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	132.59	10.002	0.000
182	350.14	10.500	-0.300
364	5,422.48	12.500	0.500
2YR	2,540.55	13.500	0.000
3YR	2,573.87	13.500	-0.500
5YR	507.21	13.547	0.047
10YR	10,259.02	15.491	0.101
15YR	11,197.06	17.000	1.000
20YR	5,083.27	15.000	-1.250

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.*

WAR: Weighted Average Rate      SF: Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS										TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	16-Nov-23		15-Feb-24		15-Aug-24		08-Aug-24		09-Jul-28		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.40	9.60	10.90	10.20	12.60	12.00	13.90	13.30	13.90	13.30	14.90	14.15	16.10	15.25	16.10	14.99	16.20	15.00
ABSA	10.45	9.80	11.15	10.35	12.60	11.80	13.80	13.30	13.90	13.35	15.00	14.40	15.80	15.10	16.10	15.40	17.00	15.60
CENTENARY	10.00	9.70	10.60	10.30	12.50	12.20	13.50	13.20	13.70	13.40	14.70	14.40	15.30	15.00	15.80	15.30	16.50	15.50
HFBU	10.30	9.70	10.85	10.25	12.50	12.00	13.80	13.35	13.85	13.35	14.85	14.25	15.90	15.25	16.00	15.00	16.95	15.20
STANCHART	10.10	9.90	10.60	10.35	12.50	12.25	13.75	13.50	13.80	13.55	14.70	14.45	15.50	15.25	16.00	15.75	16.80	16.55
STANBIC	10.10	9.90	10.65	10.35	12.50	12.20	13.50	13.30	13.70	13.30	14.70	14.25	15.50	15.20	15.80	15.30	16.95	16.30
UBAU	10.30	10.20	10.70	10.60	12.50	12.40	13.70	13.60	13.75	13.65	14.75	14.65	15.90	15.80	15.80	15.70	16.00	15.90
BARODA	10.00	9.90	10.55	10.45	12.50	12.40	13.55	13.45	13.70	13.60	14.00	13.90	15.20	15.10	15.78	15.68	16.68	16.58
Av. Bid	10.17		10.75		12.53		13.69		13.79		14.70		15.65		15.92		16.64	
Av. Ask	9.84		10.36		12.16		13.38		13.44		14.31		15.24		15.39		15.83	
<b>Sec Mkt Yield</b>	<b>10.004</b>		<b>10.553</b>		<b>12.341</b>		<b>13.531</b>		<b>13.613</b>		<b>14.503</b>		<b>15.447</b>		<b>15.656</b>		<b>16.232</b>	
BestBid	10.00		10.55		12.50		13.50		13.70		14.00		15.20		15.78		16.00	
BestAsk	10.20		10.60		12.40		13.60		13.65		14.65		15.80		15.75		16.58	