MONEY MARKET REPORT FOR MONDAY, DECEMBER 18, 2023(FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cummulative average:UGX 254.34Billion Long

Liquidity forecast position (Billions of Ugx)	Tuesday, December 19, 2023	UGX (Bn)	Outturn for previous day	18-Dec-23
Expected Opening Excess Reserve position		**73.49**	Opening Position	**193.82**
*Projected Injections		37.94	Total Injections	158.89
*Projected Withdrawals		-582.91	Total Withdrawals	-279.22
Expected Closing Excess Reserve position before Policy Action		**-471.48**	Closing position	**73.49**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 06 DECEMBER 2023

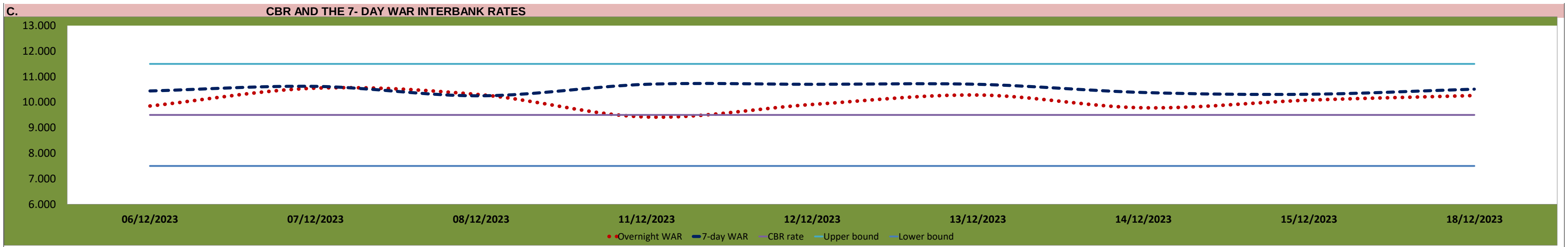
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	07/12/2023	08/12/2023	11/12/2023	12/12/2023	13/12/2023	14/12/2023	15/12/2023	18/12/2023
7-DAYS	10.620	10.250	10.700	10.700	10.700	10.380	10.310	10.510
O/N	10.550	10.290	9.420	9.910	10.280	9.780	10.080	10.260

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:24 AM	10.75	9	5.00			9:28 AM	10.50	1	1.00		
9:33 AM	10.50	9	5.00			9:42 AM	10.25	1	2.00		
9:38 AM	12.00	9	3.00			10:04 AM	10.00	1	6.00		
10:03 AM	10.50	9	5.00			10:45 AM	10.80	1	5.00		
10:13 AM	10.50	9	5.00			11:02 AM	10.75	1	5.00		
10:15 AM	10.50	9	10.00			12:13 PM	10.00	1	25.00		
1:26 PM	10.50	9	5.00			12:37 PM	10.50	1	5.00		
2:36 PM	10.25	9	10.00			1:08 PM	10.00	1	4.00		
2:38 PM	10.25	9	10.00			1:59 PM	10.50	1	7.00		
12:23 PM	10.25	3	10.00			2:10 PM	10.50	1	1.00		
9:34 AM	10.00	2	5.00			2:21 PM	10.25	1	5.00		
10:22 AM	10.25	2	7.00			2:41 PM	10.25	1	10.00		
10:23 AM	10.25	2	10.00			2:41 PM	10.00	1	5.00		
9:27 AM	10.25	1	8.00			2:42 PM	10.75	1	5.00		
								T/T	184.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (21-DECEMBER- 2023 TO 08-AUG- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	21-Dec-23	28-Dec-23	25-Jan-24	22-Feb-24	29-Feb-24	7-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	23-May-24	8-Aug-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	100.00	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	420.00
TOTALS	-	100.00	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	420.00

Total O/S BOU Bill balances held by BOU : UGX 420 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 420 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 06-DECEMBER-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,851.99	12/19/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,756.95	12/19/2023
TOTAL TBILL & TBOND STOCK- UGX	39,608.94	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	153.09	9.002	0.000
182	1,064.54	12.001	0.000
364	5,634.36	12.800	0.000
2YR	1,640.45	13.000	-0.547
3YR	2,799.28	13.500	0.000
5YR	507.21	14.500	-0.700
10YR	10,120.67	15.000	-0.491
15YR	12,119.52	16.000	-0.250
20YR	5,569.81	15.510	0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	21-Nov	307.00	11.500		1
SLF	22-Nov	129.00	11.500		1
SLF	23-Nov	134.00	11.500		1
SLF	24-Nov	42.00	11.500		3
REPO	27-Nov	- 470.00	9.500		3
SLF	27-Nov	5.00	11.500		1
SLF	28-Nov	4.00	11.500		1
SLF	29-Nov	10.00	11.500		1
REPO	30-Nov	- 200.00	9.500		7
BOUBILL	30-Nov	- 99.18	10.751		28
SLF	1-Dec	107.00	11.500		3
REPO	6-Dec	- 316.00	9.500		1
SLF	7-Dec	55.00	11.500		1
SLF	8-Dec	48.00	11.500		3
SLF	11-Dec	8.00	11.500		1
REPO	12-Dec	- 470.00	9.500		2
SLF	12-Dec	7.00	11.500		1
SLF	14-Dec	3.00	11.500		1
SLF	15-Dec	3.00	11.500		3
SLF	18-Dec	137.00	11.500		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	22-Feb-24		23-May-24		21-Nov-24		29-May-25		9-Jul-26		13-Jan-28		3-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.60	8.90	12.05	11.65	13.05	12.65	13.40	12.90	13.85	13.25	15.30	14.50	16.15	15.40	16.20	15.65	16.20	15.30
ABSA	9.50	9.20	12.00	11.60	13.05	12.70	13.25	12.75	13.75	13.25	15.20	14.70	15.80	15.30	16.10	15.60	16.10	15.60
CENTENARY	9.50	9.00	12.00	11.70	12.80	12.60	13.00	12.70	13.50	13.20	14.90	14.40	15.50	15.00	15.80	15.20	15.85	15.25
HFBU	10.00	9.00	12.00	11.70	13.00	12.74	13.10	12.50	13.80	13.35	15.20	14.50	16.10	15.20	16.15	15.50	16.15	15.25
STANCHART	9.60	9.10	12.15	11.65	13.00	12.50	13.05	12.55	13.90	13.40	15.20	14.70	16.00	15.50	16.00	15.50	16.15	15.65
STANBIC	9.50	9.00	12.00	11.70	13.00	12.70	13.00	12.50	13.75	13.30	15.20	14.70	16.00	15.45	16.00	15.60	16.15	15.60
CITI	9.60	9.10	12.10	11.60	13.00	12.50	13.25	12.75	13.80	13.30	15.20	14.70	16.00	15.45	16.00	15.80	16.10	15.60
EQUITY	9.30	9.00	12.10	11.80	12.80	12.70	13.30	13.00	13.75	13.50	15.20	14.70	16.00	15.60	16.10	15.85	16.20	15.90
Av. Bid	9.58		12.05		12.96		13.17		13.76		15.18		15.94		16.04		16.11	
Av. Ask	9.04		11.68		12.64		12.71		13.32		14.61		15.36		15.59		15.52	
Sec Mkt Yield	**9.306**		**11.863**		**12.799**		**12.938**		**13.541**		**14.894**		**15.653**		**15.816**		**15.816**	
BestBid	9.30		12.00		12.80		13.00		13.50		14.90		15.50		15.80		15.85	
BestAsk	9.20		11.80		12.74		13.00		13.50		14.70		15.60		15.85		15.90	