MONEY MARKET REPORT FOR MONDAY, JULY 3, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cummulative average:UGX 239.193BN Long

Liquidity forecast position (Billions of Ugx)	Tuesday, 4 July 2023	UGX (Bn)	Outturn for previous day	03-Jul-23
Expected Opening Excess Reserve position		-325.13	Opening Position	-272.46
*Projected Injections		0.21	Total Injections	152.87
*Projected Withdrawals		-15.62	Total Withdrawals	-205.54
Expected Closing Excess Reserve position before Policy Action		-340.55	Closing position	-325.13

The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 10.00 % - EFFECTIVE 13TH JUNE 2023

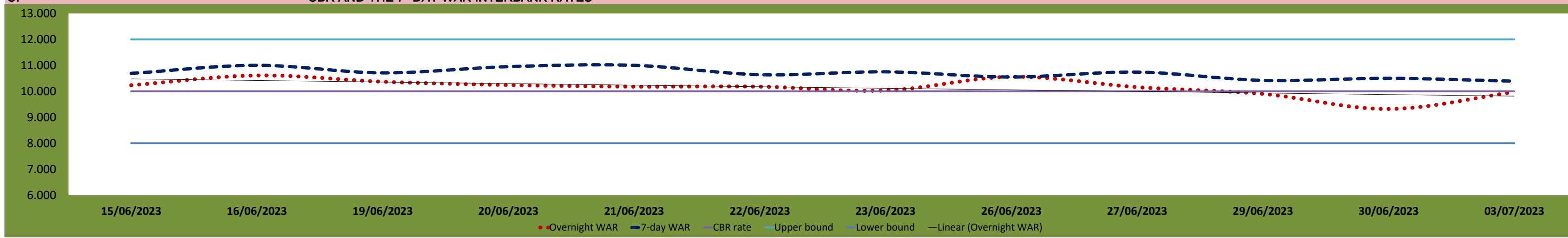
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Thu	Fri	Mon
	21/06/2023	22/06/2023	23/06/2023	26/06/2023	27/06/2023	29/06/2023	30/06/2023	03/07/2023
7-DAYS	11.000	10.640	10.750	10.550	10.740	10.420	10.500	10.390
O/N	10.180	10.180	10.030	10.560	10.160	9.900	9.320	9.970

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:35 am	10.50	7	7.00			10:59 am	9.00	1	15.00		
12:41 pm	10.00	7	5.00			11:00 am	10.00	1	6.00		
1:38 pm	10.50	7	10.00			11:16 am	10.00	1	4.00		
9:57 am	10.25	3	50.00			11:16 am	10.00	1	2.00		
9:58 am	10.25	3	35.00			11:52 am	10.00	1	6.00		
10:04 am	10.25	3	20.00			12:30 pm	11.00	1	25.00		
9:16 am	10.00	2	10.00			12:39 pm	8.50	1	10.00		
9:27 am	10.00	2	10.00			12:40 pm	8.00	1	10.00		
10:06 am	10.00	2	5.00			12:40 pm	10.50	1	20.00		
9:59 am	10.00	1	10.00			12:41 pm	8.10	1	10.00		
10:08 am	9.00	1	3.00			12:41 pm	10.00	1	4.00		
10:13 am	10.00	1	5.00			1:52 pm	12.00	1	5.00		
10:16 am	10.00	1	5.00			2:20 pm	10.00	1	4.00		
10:17 am	10.00	1	10.00			2:33 pm	10.50	1	5.00		
10:19 am	9.00	1	3.00			2:33 pm	10.50	1	10.00		
10:31 am	10.00	1	5.00			2:33 pm	10.50	1	10.00		
10:33 am	10.00	1	10.00			2:35 pm	11.00	1	5.00		
10:34 am	9.50	1	5.00			2:43 pm	10.00	1	4.00		
10:34 am	9.50	1	5.00			3:11 pm	10.00	1	3.00		
10:44 am	10.00	1	3.00			3:37 pm	10.50	1	10.00		
10:44 am	10.00	1	2.50			3:41 pm	10.00	1	5.00		
10:48 am	10.00	1	5.00			3:52 pm	10.50	1	7.00		
10:49 am	10.00	1	2.00			3:53 pm	10.00	1	5.00		
10:51 am	10.00	1	2.50								
10:52 am	10.00	1	5.00								
								T/T	418.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (06-JULY- 2023 TO 07-MARCH- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	06-Jul-23	13-Jul-23	20-Jul-23	27-Jul-23	03-Aug-23	17-Aug-23	24-Aug-23	31-Aug-23	14-Sep-23	21-Sep-23	22-Feb-24	29-Feb-24	07-Mar-24	
REPO	1,491.69	-	-	-	-	-	-	-	-	-	-	-	-	1,491.69
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPC	25.00	25.00	38.00	45.00	-	170.00	30.00	30.00	102.00	25.00	40.00	135.00	30.00	695.00
TOTALS	1,516.69	25.00	38.00	45.00	-	170.00	30.00	30.00	102.00	25.00	40.00	135.00	30.00	2,186.69

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 695 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 2,187 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 21-JUNE-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,563.27	04/07/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	30,919.93	04/07/2023
TOTAL TBILL & TBOND STOCK- UGX	36,483.20	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	92.98	9.002	-1.000
182	278.27	10.713	-1.288
364	5,192.02	12.000	-0.500
2YR	2,540.55	13.500	0.000
3YR	2,139.77	14.000	0.500
5YR	507.21	14.750	-0.250
10YR	10,229.02	15.750	0.360
15YR	10,774.86	17.000	1.000
20YR	4,728.52	16.250	-0.750

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
BOUBILL	22-Jun	- 24.80	10.751		28
BOUBILL	22-Jun	- 24.59	11.002		56
BOUBILL	22-Jun	- 97.53	11.000		84
BOUBILL	22-Jun	- 27.70	12.000		252
REPO	22-Jun	- 385.00	10.000		7
SLF	22-Jun	30.00	12.000		1
SLF	23-Jun	35.00	12.000		1
REPO	26-Jun	413.00	10.000		3
SLF	26-Jun	25.00	12.000		1
BOUBILL	27-Jun	- 2.98	10.750		23
BOUBILL	27-Jun	- 4.92	10.950		51
BOUBILL	27-Jun	- 1.95	11.000		79
BOUBILL	27-Jun	- 97.11	12.000		247
REPO	27-Jun	- 388.00	10.000		7
BOUBILL	29-Jun	- 44.63	10.751		28
BOUBILL	29-Jun	- 29.50	11.002		56
BOUBILL	29-Jun	- 24.38	11.101		84
BOUBILL	29-Jun	- 27.70	12.000		252
REPO	29-Jun	- 870.00	10.000		7
REPO	30-Jun	- 619.00	10.000		6

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	21-Sep-23		21-Dec-23		20-Jun-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.75	9.25	11.10	10.60	11.85	11.35	12.40	11.90	13.10	12.60	14.30	13.80	14.75	14.25	15.20	14.70	15.20	14.70
ABSA	9.75	9.30	11.10	10.60	11.90	11.40	12.50	12.00	13.10	12.60	14.30	13.90	14.80	14.30	15.20	14.70	15.25	14.75
CENTENARY	9.50	9.20	10.85	10.55	11.90	11.60	12.40	12.10	13.30	13.00	14.40	14.10	14.90	14.60	15.30	15.00	15.40	15.10
HFBU	9.90	9.25	11.20	10.50	12.00	11.30	12.50	11.80	13.30	12.50	14.40	13.75	15.10	14.10	15.30	14.60	15.35	14.50
STANCHART	9.75	9.25	11.20	10.70	11.80	11.30	12.45	11.95	13.20	12.70	14.35	13.85	14.80	14.30	15.20	14.70	15.25	14.75
STANBIC	9.75	9.25	11.10	10.60	11.90	11.50	12.50	12.00	13.30	13.00	14.40	14.00	15.00	14.50	15.45	14.95	15.50	14.65
UBAU	9.30	9.20	10.60	10.50	11.70	11.60	12.00	11.90	12.75	12.65	13.90	13.80	14.30	14.20	14.75	14.65	15.00	14.90
BARODA	9.20	9.10	10.50	10.40	11.90	11.80	12.10	12.00	12.50	12.40	13.90	13.80	14.50	14.40	14.75	14.65	15.05	14.95
Av. Bid	9.59		10.96		11.87		12.36		13.07		14.24		14.77		15.14		15.25	
Av. Ask	9.23		10.56		11.48		11.96		12.68		13.88		14.33		14.74		14.79	
Sec Mkt Yield	**9.409**		**10.756**		**11.675**		**12.156**		**12.875**		**14.059**		**14.550**		**14.944**		**15.019**	
BestBid	9.20		10.50		11.70		12.00		12.50		13.90		14.30		14.75		15.00	
BestAsk	9.30		10.70		11.80		12.10		13.00		14.10		14.60		15.00		15.10	

03/07/2023	09/10/2019
	25/12/2020
	10/04/2020
	13/04/2020
	02/04/2021
0.092	########