

MONEY MARKET REPORT FOR FRIDAY, JULY 7, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

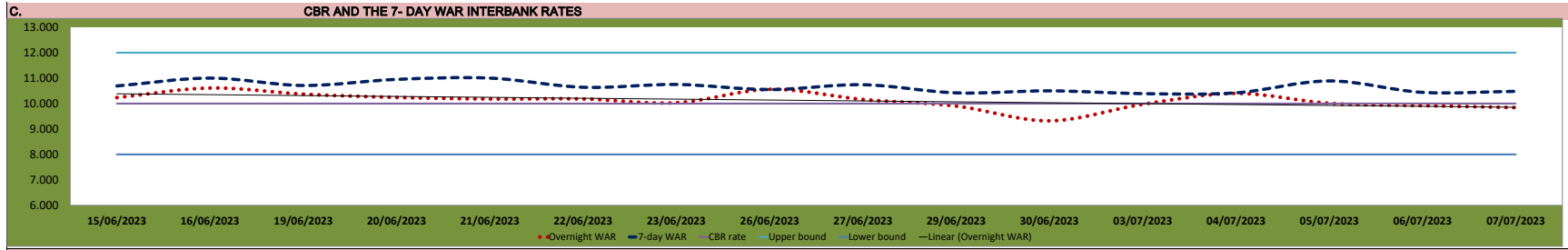
| | | | |
|--|-----------------------------|-----------------|---------------------------------|
| Banks 4-day cumulative average:UGX 290.419BN Long | | | |
| Liquidity forecast position (Billions of Ugx) | Monday, 10 July 2023 | UGX (Bn) | Outturn for previous day |
| Expected Opening Excess Reserve position | | 295.72 | Opening Position |
| *Projected Injections | | 2.76 | Total Injections |
| *Projected Withdrawals | | -35.25 | Total Withdrawals |
| Expected Closing Excess Reserve position before Policy Action | | 263.24 | Closing position |
| <i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i> | | | |

CURRENT CBR 10.00 % - EFFECTIVE 13TH JUNE 2023

| | | | | | | | | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| A. WEIGHTED AVERAGE INTERBANK RATES (%) | | | | | | | | |
| TENOR | Tue | Thu | Fri | Mon | Tue | Wed | Thu | Fri |
| | 27/06/2023 | 29/06/2023 | 30/06/2023 | 03/07/2023 | 04/07/2023 | 05/07/2023 | 06/07/2023 | 07/07/2023 |
| 7-DAYS | 10.740 | 10.420 | 10.500 | 10.390 | 10.420 | 10.890 | 10.440 | 10.480 |
| ON | 10.160 | 9.900 | 9.320 | 9.970 | 10.400 | 10.010 | 9.920 | 9.840 |

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

| TIME | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME | RATE (%) | TENOR | AMT (BN) | FROM | TO |
|----------|---------|-------|---------|------|----|----------|----------|------------|---------------|------|----|
| 9:15 am | 10.50 | 7 | 10.00 | | | 11:04 am | 10.00 | 3 | 20.00 | | |
| 2:16 pm | 11.00 | 7 | 5.00 | | | 11:11 am | 8.50 | 3 | 15.00 | | |
| 2:38 pm | 10.50 | 7 | 10.00 | | | 1:21 pm | 10.00 | 3 | 5.00 | | |
| 3:31 pm | 10.00 | 7 | 6.00 | | | 2:10 pm | 10.00 | 3 | 5.00 | | |
| 9:14 am | 10.00 | 3 | 10.00 | | | 2:19 pm | 10.00 | 3 | 5.00 | | |
| 9:33 am | 10.00 | 3 | 6.00 | | | 2:19 pm | 10.00 | 3 | 3.00 | | |
| 9:38 am | 10.00 | 3 | 10.00 | | | 3:09 pm | 10.00 | 3 | 4.00 | | |
| 9:42 am | 10.00 | 3 | 10.00 | | | 3:10 pm | 10.00 | 3 | 4.00 | | |
| 9:44 am | 10.00 | 3 | 7.00 | | | 3:12 pm | 10.00 | 3 | 5.00 | | |
| 9:46 am | 10.00 | 3 | 6.00 | | | 3:18 pm | 10.00 | 3 | 10.00 | | |
| 10:15 am | 10.00 | 3 | 5.00 | | | 3:19 pm | 10.00 | 3 | 5.00 | | |
| 11:01 am | 10.00 | 3 | 2.00 | | | | | | | | |
| | | | | | | | | T/T | 168.00 | | |



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (13-JULY- 2023 TO 14-MARCH- 2024)

| DATE | THUR 13-Jul-23 | THUR 20-Jul-23 | THUR 27-Jul-23 | THUR 03-Aug-23 | THUR 17-Aug-23 | THUR 24-Aug-23 | THUR 31-Aug-23 | THUR 14-Sep-23 | THUR 21-Sep-23 | THUR 28-Sep-23 | THUR 22-Feb-24 | THUR 29-Feb-24 | THUR 07-Mar-24 | THUR 14-Mar-24 | TOTAL |
|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|
| REPO | 769.47 | - | - | - | - | - | - | - | - | - | - | - | - | - | 769.47 |
| REV REPO | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| BOU BILL/DEPC | 25.00 | 38.00 | 45.00 | 75.40 | 170.00 | 30.00 | 80.00 | 102.00 | 25.00 | 20.00 | 40.00 | 135.00 | 30.00 | 55.00 | 870.40 |
| TOTALS | 794.47 | 38.00 | 45.00 | 75.40 | 170.00 | 30.00 | 80.00 | 102.00 | 25.00 | 20.00 | 40.00 | 135.00 | 30.00 | 55.00 | 1,639.87 |

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 870 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,640 BN

(E) STOCK OF TREASURY SECURITIES

| LAST TBILLS ISSUE DATE: 05-JULY-2023 | | | |
|---|----------------------|---------------------|---------------------|
| MATURITY | TOTAL STOCK (BN UGX) | YTM (%) AT CUT OFF* | CHANGE IN YTM (+/-) |
| On-the-run O/S T-BILL STOCKs (Bns-UGX) | 5,723.81 | 10/07/2023 | |
| On-the-run O/S T-BONDSTOCKs(Bns-UGX) | 30,949.93 | 10/07/2023 | |
| TOTAL TBILL & TBOND STOCK- UGX | 36,673.74 | | |
| 91 | 104.27 | 9.829 | 0.827 |
| 182 | 299.84 | 10.713 | 0.000 |
| 364 | 5,319.70 | 12.000 | 0.000 |
| 2YR | 2,540.55 | 13.500 | 0.000 |
| 3YR | 2,139.77 | 14.000 | 0.500 |
| 5YR | 507.21 | 14.750 | -0.250 |
| 10YR | 10,259.02 | 15.750 | 0.360 |
| 15YR | 10,774.86 | 17.000 | 1.000 |
| 20YR | 4,728.52 | 16.250 | -0.750 |

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(EII) MONETARY POLICY MARKET OPERATIONS

| (VERTICAL REPOS, REV-REPOS , BOU BILL & SF) | | | | | | |
|---|------------|-------------|--------|-------|-------|-----|
| OMO/SF | ISSUE DATE | AMOUNT (BN) | WAR | RANGE | TENOR | |
| SLF | 23-Jun | 35.00 | 12.000 | | | 1 |
| REPO | 26-Jun | 413.00 | 10.000 | | | 3 |
| SLF | 26-Jun | 25.00 | 12.000 | | | 1 |
| BOUBILL | 27-Jun | 2.98 | 10.750 | | | 23 |
| BOUBILL | 27-Jun | 4.92 | 10.950 | | | 51 |
| BOUBILL | 27-Jun | 1.95 | 11.000 | | | 79 |
| BOUBILL | 27-Jun | 97.11 | 12.000 | | | 247 |
| REPO | 27-Jun | 388.00 | 10.000 | | | 7 |
| BOUBILL | 29-Jun | 44.63 | 10.751 | | | 28 |
| BOUBILL | 29-Jun | 29.50 | 11.002 | | | 56 |
| BOUBILL | 29-Jun | 24.38 | 11.101 | | | 84 |
| BOUBILL | 29-Jun | 27.70 | 12.000 | | | 252 |
| REPO | 29-Jun | 870.00 | 10.000 | | | 7 |
| REPO | 30-Jun | 619.00 | 10.000 | | | 6 |
| SLF | 04-Jun | 7.00 | 12.000 | | | 1 |
| REPO | 05-Jun | 123.00 | 10.000 | | | 7 |
| BOUBILL | 06-Jul | 74.78 | 10.751 | | | 28 |
| BOUBILL | 06-Jul | 49.17 | 11.002 | | | 56 |
| BOUBILL | 06-Jul | 19.50 | 11.101 | | | 84 |
| BOUBILL | 06-Jul | 50.79 | 12.000 | | | 252 |
| REPO | 06-Jul | 768.00 | 10.000 | | | 7 |

WAR-Weighted Average Rate

SF-Standing Facilities

| H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes) | | | | | | | | | | | | | | | | | | |
|---|--------------|------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|
| TENOR | T-BILLS | | | | | | TBONDS | | | | | | | | | | | |
| | 91 DR | | 182 DR | | 364 DR | | 2YR YTM | | 3YR YTM | | 5YR YTM | | 10YR YTM | | 15YR YTM | | 20YR YTM | |
| COUPON | 0.000% | | 0.000% | | 0.000% | | 14.000% | | 14.000% | | 14.125% | | 15.000% | | 16.000% | | 18.500% | |
| MATURITY DATE | 05-Oct-23 | | 04-Jan-24 | | 04-Jul-24 | | 08-Aug-24 | | 29-May-25 | | 13-Jan-28 | | 20-May-32 | | 14-May-37 | | 14-Aug-42 | |
| | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | |
| DFCU | 9.75 | 9.25 | 11.10 | 10.60 | 11.85 | 11.35 | 12.40 | 11.90 | 13.10 | 12.60 | 14.30 | 13.80 | 14.75 | 14.25 | 15.20 | 14.70 | 15.20 | 14.70 |
| ABSA | 10.20 | 9.80 | 11.00 | 10.60 | 12.00 | 11.60 | 12.30 | 11.80 | 13.10 | 12.60 | 14.30 | 13.90 | 14.80 | 14.30 | 15.05 | 14.55 | 15.10 | 14.60 |
| CENTENARY | 9.90 | 9.60 | 10.80 | 10.50 | 12.00 | 11.70 | 12.40 | 12.10 | 13.10 | 12.80 | 14.20 | 13.90 | 14.80 | 14.50 | 15.00 | 14.70 | 15.20 | 14.90 |
| HFBU | 10.20 | 9.50 | 11.15 | 10.80 | 12.10 | 11.80 | 12.50 | 11.80 | 13.30 | 12.50 | 14.40 | 13.70 | 15.10 | 14.10 | 15.30 | 14.25 | 15.35 | 14.40 |
| STANCHART | 10.05 | 9.55 | 10.95 | 10.45 | 12.25 | 11.75 | 12.40 | 11.90 | 13.20 | 12.70 | 14.40 | 13.90 | 14.90 | 14.40 | 15.00 | 14.50 | 15.15 | 14.65 |
| STANBIC | 10.20 | 9.80 | 11.20 | 10.80 | 12.00 | 11.75 | 12.40 | 11.90 | 13.20 | 12.70 | 14.30 | 13.90 | 14.80 | 14.30 | 15.00 | 14.50 | 15.00 | 14.50 |
| UBAU | 9.30 | 9.20 | 10.60 | 10.50 | 11.70 | 11.60 | 12.00 | 11.90 | 12.75 | 12.65 | 13.90 | 13.80 | 14.30 | 14.20 | 14.75 | 14.65 | 15.00 | 14.90 |
| BARODA | 9.80 | 9.70 | 10.70 | 10.60 | 11.90 | 11.80 | 12.30 | 12.20 | 12.70 | 12.60 | 13.70 | 13.60 | 14.30 | 14.20 | 14.65 | 14.55 | 14.85 | 14.75 |
| Av. Bid | 9.89 | | 10.94 | | 11.98 | | 12.34 | | 13.06 | | 14.19 | | 14.72 | | 14.99 | | 15.11 | |
| Av. Ask | 9.55 | | 10.61 | | 11.67 | | 11.94 | | 12.64 | | 13.81 | | 14.28 | | 14.55 | | 14.68 | |
| Sec Mkt Yield | 9.718 | | 10.772 | | 11.822 | | 12.138 | | 12.850 | | 14.000 | | 14.500 | | 14.772 | | 14.891 | |
| BestBid | 9.30 | | 10.60 | | 11.70 | | 12.00 | | 12.70 | | 13.70 | | 14.30 | | 14.65 | | 14.85 | |
| BestAsk | 9.80 | | 10.80 | | 11.80 | | 12.20 | | 12.80 | | 13.90 | | 14.50 | | 14.70 | | 14.90 | |

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