

**MONEY MARKET REPORT FOR MONDAY, JULY 10, 2023**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

<b>Banks 5-day cumulative average:UGX 282.72BN Long</b>			
<b>Liquidity forecast position ( Billions of Ugx)</b>	<b>Tuesday, 11 July 2023</b>	<b>UGX (Bn)</b>	<b>Outturn for previous day</b>
			<b>10-Jul-23</b>
Expected Opening Excess Reserve position		<b>251.91</b>	Opening Position
*Projected Injections		1.74	Total Injections
*Projected Withdrawals		-42.34	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		<b>211.31</b>	Closing position
			<b>251.91</b>

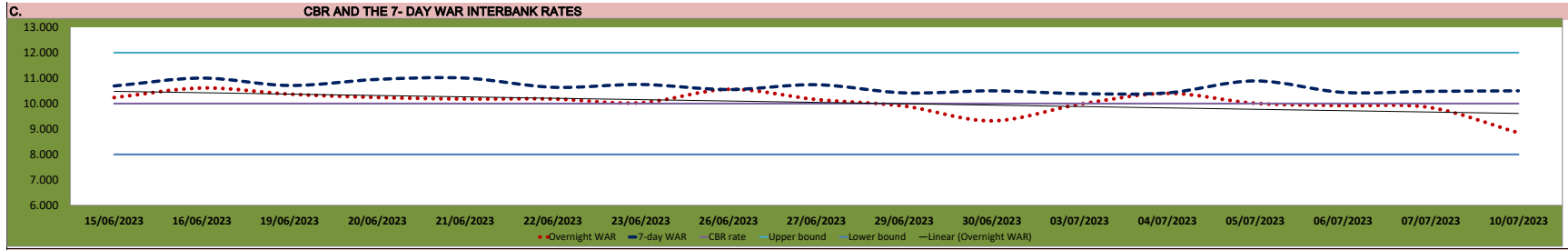
*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

**CURRENT CBR 10.00 % - EFFECTIVE 13TH JUNE 2023**

<b>A. WEIGHTED AVERAGE INTERBANK RATES (%)</b>								
<b>TENOR</b>	<b>Thu</b>	<b>Fri</b>	<b>Mon</b>	<b>Tue</b>	<b>Wed</b>	<b>Thu</b>	<b>Fri</b>	<b>Mon</b>
	<b>29/06/2023</b>	<b>30/06/2023</b>	<b>03/07/2023</b>	<b>04/07/2023</b>	<b>05/07/2023</b>	<b>06/07/2023</b>	<b>07/07/2023</b>	<b>10/07/2023</b>
<b>7-DAYS</b>	10.420	10.500	10.390	10.420	10.890	10.440	10.480	10.500
<b>ON</b>	9.900	9.320	9.970	10.400	10.010	9.920	9.840	8.850

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
2:10 pm	10.50	7	5.00			12:54 pm	10.00	1	5.00		
10:08 am	10.00	3	5.00			2:18 pm	10.00	1	5.00		
10:15 am	10.00	3	3.00			2:43 pm	8.00	1	5.00		
9:11 am	10.00	1	5.00			2:45 pm	10.00	1	5.00		
11:10 am	7.00	1	25.00			2:48 pm	9.00	1	5.00		
11:13 am	9.00	1	20.00			2:56 pm	10.00	1	4.00		
11:19 am	8.00	1	2.00			2:56 pm	9.75	1	5.00		
11:25 am	10.00	1	5.00			2:57 pm	9.00	1	7.50		
12:49 pm	9.75	1	5.00			3:09 pm	10.00	1	4.00		
								T/T	120.50		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (06-JULY- 2023 TO 14-MARCH- 2024)**

DATE	THUR 13-Jul-23	THUR 20-Jul-23	THUR 27-Jul-23	THUR 03-Aug-23	THUR 17-Aug-23	THUR 24-Aug-23	THUR 31-Aug-23	THUR 14-Sep-23	THUR 21-Sep-23	THUR 28-Sep-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	TOTAL
REPO	769.47	-	-	-	-	-	-	-	-	-	-	-	-	-	769.47
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPC	25.00	38.00	45.00	75.40	170.00	30.00	80.00	102.00	25.00	20.00	40.00	135.00	30.00	55.00	870.40
<b>TOTALS</b>	<b>794.47</b>	<b>38.00</b>	<b>45.00</b>	<b>75.40</b>	<b>170.00</b>	<b>30.00</b>	<b>80.00</b>	<b>102.00</b>	<b>25.00</b>	<b>20.00</b>	<b>40.00</b>	<b>135.00</b>	<b>30.00</b>	<b>55.00</b>	<b>1,639.87</b>

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 870 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,640 BN

**(E) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 05-JULY-2023			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,723.81		
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	30,949.93		
<b>TOTAL TBILL &amp; TBOND STOCK- UGX</b>	<b>36,673.74</b>		
91	104.27	9.829	0.827
182	299.84	10.713	0.000
364	5,319.70	12.000	0.000
2YR	2,540.55	13.500	0.000
3YR	2,139.77	14.000	0.500
5YR	507.21	14.750	-0.250
10YR	10,259.02	15.750	0.360
15YR	10,774.86	17.000	1.000
20YR	4,728.52	16.250	-0.750

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

**(EII) MONETARY POLICY MARKET OPERATIONS**

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)						
OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR	
SLF	23-Jun	35.00	12.000			1
REPO	26-Jun	413.00	10.000			3
SLF	26-Jun	25.00	12.000			1
BOUBILL	27-Jun	2.98	10.750			23
BOUBILL	27-Jun	4.92	10.950			51
BOUBILL	27-Jun	1.95	11.000			79
BOUBILL	27-Jun	97.11	12.000			247
REPO	27-Jun	388.00	10.000			7
BOUBILL	29-Jun	44.63	10.751			28
BOUBILL	29-Jun	29.50	11.002			56
BOUBILL	29-Jun	24.38	11.101			84
BOUBILL	29-Jun	27.70	12.000			252
REPO	29-Jun	870.00	10.000			7
REPO	30-Jun	619.00	10.000			6
SLF	04-Jun	7.00	12.000			1
REPO	05-Jun	123.00	10.000			7
BOUBILL	06-Jul	74.78	10.751			28
BOUBILL	06-Jul	49.17	11.002			56
BOUBILL	06-Jul	19.50	11.101			84
BOUBILL	06-Jul	50.79	12.000			252
REPO	06-Jul	768.00	10.000			7

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	05-Oct-23		04-Jan-24		04-Jul-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.75	9.25	11.10	10.60	11.85	11.35	12.40	11.90	13.10	12.60	14.30	13.80	14.75	14.25	15.20	14.70	15.20	14.70
ABSA	10.20	9.80	11.00	10.60	12.00	11.70	12.30	11.80	13.10	12.60	14.30	13.90	14.80	14.30	15.10	14.60	15.25	14.75
CENTENARY	9.90	9.60	10.80	10.50	12.00	11.70	12.40	12.10	13.10	12.80	14.20	13.90	14.80	14.50	15.00	14.70	15.20	14.90
HFBU	10.25	9.60	11.25	10.85	12.10	11.90	12.40	11.85	13.30	12.80	14.50	13.90	15.00	14.30	15.25	14.50	15.50	14.50
STANCHART	10.25	9.75	11.20	10.70	12.20	11.70	12.40	11.90	13.25	12.75	14.40	13.90	14.90	14.40	15.05	14.55	15.15	14.65
STANBIC	10.20	9.80	11.20	10.80	12.00	11.75	12.40	11.90	13.20	12.70	14.30	13.90	14.80	14.30	15.00	14.50	15.10	14.50
UBAU	9.70	9.60	10.70	10.60	12.00	11.90	12.10	12.00	12.80	12.70	14.00	13.90	14.50	14.40	14.90	14.80	15.10	15.00
BARODA	9.80	9.70	10.70	10.60	11.90	11.80	12.30	12.20	12.70	12.60	13.70	13.60	14.30	14.20	14.65	14.55	14.85	14.75
Av. Bid	9.93		10.99		12.01		12.34		13.07		14.21		14.73		15.02		15.17	
Av. Ask	9.64		10.66		11.73		11.96		12.69		13.85		14.33		14.61		14.72	
<b>Sec Mkt Yield</b>	<b>9.785</b>		<b>10.825</b>		<b>11.866</b>		<b>12.147</b>		<b>12.881</b>		<b>14.031</b>		<b>14.531</b>		<b>14.816</b>		<b>14.944</b>	
BestBid	9.70		10.70		11.85		12.10		12.70		13.70		14.30		14.65		14.85	
BestAsk	9.80		10.85		11.90		12.20		12.80		13.90		14.50		14.80		15.00	

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