

**MONEY MARKET REPORT FOR TUESDAY, JULY 11, 2023**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

Banks 6-day cumulative average:UGX 232.796BN Long				
Liquidity forecast position ( Billions of Ugx)	Wednesday, 12 July 2023	UGX (Bn)	Outturn for previous day	11-Jul-23
Expected Opening Excess Reserve position		-16.81	Opening Position	251.91
*Projected Injections		13.49	Total Injections	-7.89
*Projected Withdrawals		-55.60	Total Withdrawals	-260.84
Expected Closing Excess Reserve position before Policy Action		-58.92	Closing position	-16.81

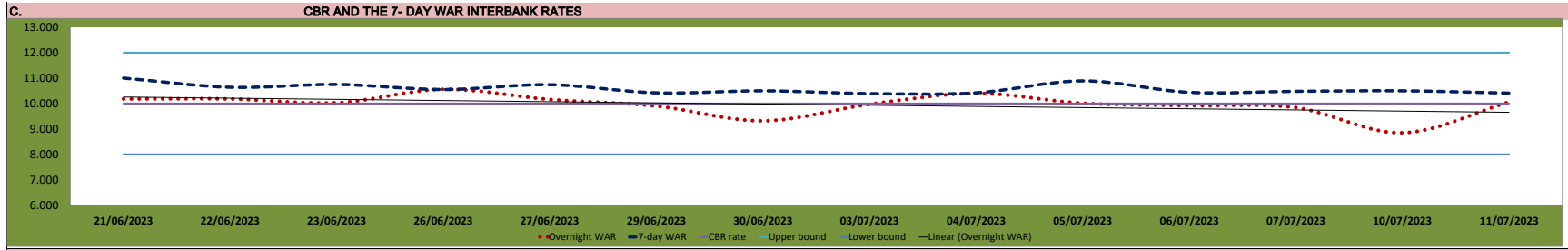
*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

**CURRENT CBR 10.00 % - EFFECTIVE 13TH JUNE 2023**

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	30/06/2023	03/07/2023	04/07/2023	05/07/2023	06/07/2023	07/07/2023	10/07/2023	11/07/2023
<b>7-DAYS</b>	10.500	10.390	10.420	10.890	10.440	10.480	10.500	10.410
<b>O/N</b>	9.320	9.970	10.400	10.010	9.920	9.840	8.850	10.060

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:40 am	10.50	7	10.00			11:37 am	10.00	1	10.00		
9:58 am	10.50	7	10.00			11:41 am	10.00	1	6.00		
10:09 am	10.50	7	5.00			11:45 am	10.00	1	6.00		
10:45 am	10.35	7	10.00			12:07 pm	10.00	1	2.00		
10:46 am	10.35	7	15.00			12:25 pm	10.75	1	5.00		
10:46 am	10.35	7	15.00			12:31 pm	10.00	1	2.50		
10:15 am	10.00	1	5.00			1:44 pm	10.00	1	15.00		
11:36 am	10.00	1	5.00			2:50 pm	10.00	1	5.00		
								T/T	126.50		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (06-JULY- 2023 TO 14-MARCH- 2024)**

DATE	THUR 13-Jul-23	THUR 20-Jul-23	THUR 27-Jul-23	THUR 03-Aug-23	THUR 17-Aug-23	THUR 24-Aug-23	THUR 31-Aug-23	THUR 14-Sep-23	THUR 21-Sep-23	THUR 28-Sep-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	TOTAL
REPO	987.59	-	-	-	-	-	-	-	-	-	-	-	-	-	987.59
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPC	25.00	38.00	45.00	75.40	170.00	30.00	80.00	102.00	25.00	20.00	40.00	135.00	30.00	55.00	870.40
<b>TOTALS</b>	<b>1,012.59</b>	<b>38.00</b>	<b>45.00</b>	<b>75.40</b>	<b>170.00</b>	<b>30.00</b>	<b>80.00</b>	<b>102.00</b>	<b>25.00</b>	<b>20.00</b>	<b>40.00</b>	<b>135.00</b>	<b>30.00</b>	<b>55.00</b>	<b>1,857.99</b>

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 870 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,858 BN

**(Ei) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 05-JULY-2023			
	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,723.81	12/07/2023	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	30,949.93	12/07/2023	
<b>TOTAL TBILL &amp; TBOND STOCK- UGX</b>	<b>36,673.74</b>		
<b>91</b>	104.27	<b>9.829</b>	<b>0.827</b>
<b>182</b>	299.84	<b>10.713</b>	<b>0.000</b>
<b>364</b>	5,319.70	<b>12.000</b>	<b>0.000</b>
<b>2YR</b>	2,540.55	<b>13.500</b>	<b>0.000</b>
<b>3YR</b>	2,139.77	<b>14.000</b>	<b>0.500</b>
<b>5YR</b>	507.21	<b>14.750</b>	<b>-0.250</b>
<b>10YR</b>	10,259.02	<b>15.750</b>	<b>0.360</b>
<b>15YR</b>	10,774.86	<b>17.000</b>	<b>1.000</b>
<b>20YR</b>	4,728.52	<b>16.250</b>	<b>-0.750</b>

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

**(Eii) MONETARY POLICY MARKET OPERATIONS**

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)							
OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR		
BOUBILL	27-Jun	2.98	10.750			23	
BOUBILL	27-Jun	4.92	10.950			51	
BOUBILL	27-Jun	1.95	11.000			79	
BOUBILL	27-Jun	97.11	12.000			247	
REPO	27-Jun	388.00	10.000			7	
BOUBILL	29-Jun	44.63	10.751			28	
BOUBILL	29-Jun	29.50	11.002			56	
BOUBILL	29-Jun	24.38	11.101			84	
BOUBILL	29-Jun	27.70	12.000			252	
REPO	29-Jun	870.00	10.000			7	
REPO	30-Jun	619.00	10.000			6	
SLF	04-Jun	7.00	12.000			1	
REPO	05-Jun	123.00	10.000			7	
BOUBILL	06-Jul	74.78	10.751			28	
BOUBILL	06-Jul	49.17	11.002			56	
BOUBILL	06-Jul	19.50	11.101			84	
BOUBILL	06-Jul	50.79	12.000			252	
REPO	06-Jul	768.00	10.000			7	
REPO	11-Jul	218.00	10.000			2	
SLF	11-Jul	10.00	12.000			1	

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	05-Oct-23		04-Jan-24		04-Jul-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.75	9.25	11.10	10.60	11.85	11.35	12.40	11.90	13.10	12.60	14.30	13.80	14.75	14.25	15.20	14.70	15.20	14.70
ABSA	10.20	9.80	11.00	10.60	12.00	11.70	12.30	11.80	13.10	12.60	14.30	13.90	14.80	14.30	15.10	14.60	15.25	14.75
CENTENARY	9.90	9.60	10.80	10.50	12.00	11.70	12.40	12.10	13.10	12.80	14.20	13.90	14.80	14.50	15.00	14.70	15.20	14.90
HFBU	10.25	9.60	11.25	10.85	12.10	11.90	12.40	11.85	13.30	12.80	14.50	13.90	15.00	14.30	15.25	14.50	15.50	14.50
STANCHART	10.25	9.75	11.20	10.70	12.20	11.70	12.40	11.90	13.25	12.75	14.40	13.90	14.90	14.40	15.05	14.55	15.15	14.65
STANBIC	10.20	9.80	11.20	10.80	12.00	11.75	12.40	11.90	13.20	12.70	14.30	13.90	14.80	14.30	15.00	14.50	15.10	14.50
UBAU	9.70	9.60	10.70	10.60	12.00	11.90	12.10	12.00	12.80	12.70	14.00	13.90	14.50	14.40	14.90	14.80	15.10	15.00
BARODA	9.80	9.70	10.70	10.60	11.90	11.80	12.30	12.20	12.70	12.60	13.70	13.60	14.30	14.20	14.65	14.55	14.85	14.75
Av. Bid	9.98		10.99		12.01		12.34		13.07		14.21		14.73		15.02		15.17	
Av. Ask	9.64		10.66		11.73		11.96		12.69		13.85		14.33		14.61		14.72	
<b>Sec Mkt Yield</b>	<b>9.808</b>		<b>10.825</b>		<b>11.866</b>		<b>12.147</b>		<b>12.881</b>		<b>14.031</b>		<b>14.531</b>		<b>14.816</b>		<b>14.944</b>	
BestBid	9.70		10.70		11.85		12.10		12.70		13.70		14.30		14.65		14.85	
BestAsk	9.80		10.85		11.90		12.20		12.80		13.90		14.50		14.80		15.00	

11/07/2021

09/10/2019

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02/04/2021

0.092

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