MONEY MARKET REPORT FOR WEDNESDAY, JULY 12, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 7-day cummulative average:UGX 209.26BN Long

Liquidity forecast position (Billions of Ugx)	Thursday, 13 July 2023	UGX (Bn)	Outturn for previous day	12-Jul-23
Expected Opening Excess Reserve position		68.06	Opening Position	-16.81
*Projected Injections		1039.31	Total Injections	27.55
*Projected Withdrawals		-597.24	Total Withdrawals	57.32
Expected Closing Excess Reserve position before Policy Action		510.12	Closing position	68.06

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 13TH JUNE 2023

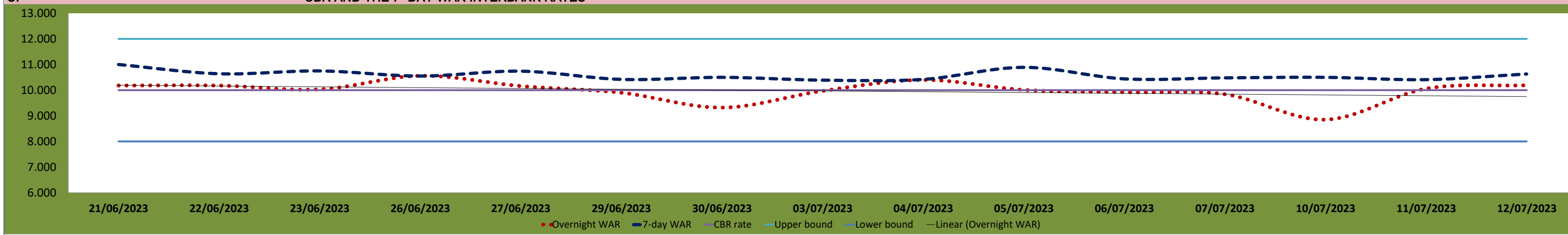
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	03/07/2023	04/07/2023	05/07/2023	06/07/2023	07/07/2023	10/07/2023	11/07/2023	12/07/2023
7-DAYS	10.390	10.420	10.890	10.440	10.480	10.500	10.410	10.630
O/N	9.970	10.400	10.010	9.920	9.840	8.850	10.060	10.190

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:50 am	10.25	7	10.00			11:39 am	10.00	1	2.00		
9:53 am	10.25	7	10.00			11:53 am	10.25	1	5.00		
11:04 am	11.25	7	20.00			12:03 pm	10.00	1	10.00		
3:52 pm	10.50	7	20.00			12:05 pm	10.50	1	5.00		
3:54 pm	10.50	7	20.00			12:07 pm	10.00	1	6.00		
9:17 am	10.00	1	10.00			12:12 pm	10.00	1	6.00		
9:18 am	10.00	1	15.00			1:15 pm	10.00	1	7.00		
10:19 am	10.25	1	5.00			1:53 pm	10.00	1	7.00		
10:33 am	10.00	1	2.00			2:06 pm	10.00	1	3.00		
11:10 am	10.25	1	7.00			3:52 pm	11.25	1	10.00		
11:37 am	10.00	1	2.50								
								T/T	182.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (06-JULY- 2023 TO 14-MARCH- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	13-Jul-23	20-Jul-23	27-Jul-23	03-Aug-23	17-Aug-23	24-Aug-23	31-Aug-23	14-Sep-23	21-Sep-23	28-Sep-23	22-Feb-24	29-Feb-24	07-Mar-24	14-Mar-24	
REPO	987.59	-	-	-	-	-	-	-	-	-	-	-	-	-	987.59
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO	25.00	38.00	45.00	75.40	170.00	30.00	80.00	102.00	25.00	20.00	40.00	135.00	30.00	55.00	870.40
TOTALS	1,012.59	38.00	45.00	75.40	170.00	30.00	80.00	102.00	25.00	20.00	40.00	135.00	30.00	55.00	1,857.99

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 870 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,858 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 05-JULY-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,723.81	13/07/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	30,949.93	13/07/2023
TOTAL TBILL & TBOND STOCK- UGX	36,673.74	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	104.27	9.829	0.827
182	299.84	10.713	0.000
364	5,319.70	12.000	0.000
2YR	2,540.55	13.500	0.000
3YR	2,139.77	14.000	0.500
5YR	507.21	14.750	-0.250
10YR	10,259.02	15.750	0.360
15YR	10,774.86	17.000	1.000
20YR	4,728.52	16.250	-0.750

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
BOUBILL	27-Jun	- 2.98	10.750		23
BOUBILL	27-Jun	- 4.92	10.950		51
BOUBILL	27-Jun	- 1.95	11.000		79
BOUBILL	27-Jun	- 97.11	12.000		247
REPO	27-Jun	- 388.00	10.000		7
BOUBILL	29-Jun	- 44.63	10.751		28
BOUBILL	29-Jun	- 29.50	11.002		56
BOUBILL	29-Jun	- 24.38	11.101		84
BOUBILL	29-Jun	- 27.70	12.000		252
REPO	29-Jun	- 870.00	10.000		7
REPO	30-Jun	- 619.00	10.000		6
SLF	04-Jun	7.00	12.000		1
REPO	05-Jun	- 123.00	10.000		7
BOUBILL	06-Jul	- 74.78	10.751		28
BOUBILL	06-Jul	- 49.17	11.002		56
BOUBILL	06-Jul	- 19.50	11.101		84
BOUBILL	06-Jul	- 50.79	12.000		252
REPO	06-Jul	- 768.00	10.000		7
REPO	11-Jul	- 218.00	10.000		2
SLF	11-Jul	10.00	12.000		1
SLF	12-Jul	15.00	12.000		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	05-Oct-23		04-Jan-24		04-Jul-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.75	9.25	11.10	10.60	11.85	11.35	12.40	11.90	13.10	12.60	14.30	13.80	14.75	14.25	15.20	14.70	15.20	14.70
ABSA	10.20	9.80	11.00	10.80	12.00	11.75	12.30	11.90	13.10	12.70	14.30	13.90	14.80	14.30	15.00	14.60	15.10	14.75
CENTENARY	9.90	9.60	10.80	10.50	12.00	11.70	12.40	12.10	13.10	12.80	14.20	13.90	14.80	14.50	15.00	14.70	15.20	14.90
HFBU	10.25	9.60	11.25	10.85	12.10	11.90	12.40	11.85	13.30	12.80	14.50	13.90	15.00	14.30	15.25	14.50	15.50	14.50
STANCHART	10.25	9.75	11.20	10.70	12.20	11.70	12.40	11.90	13.25	12.75	14.40	13.90	14.90	14.40	15.05	14.55	15.15	14.65
STANBIC	10.20	9.80	11.20	10.80	12.00	11.75	12.40	11.90	13.20	12.70	14.30	13.90	14.80	14.30	15.00	14.50	15.10	14.50
UBAU	9.70	9.60	10.70	10.60	12.00	11.90	12.10	12.00	12.80	12.70	14.00	13.90	14.50	14.40	14.90	14.80	15.10	15.00
BARODA	9.80	9.70	10.70	10.60	11.90	11.80	12.30	12.20	12.70	12.60	13.70	13.60	14.30	14.20	14.65	14.55	14.85	14.75
Av. Bid	9.93		10.99		12.01		12.34		13.07		14.21		14.73		15.01		15.15	
Av. Ask	9.64		10.68		11.73		11.97		12.71		13.85		14.33		14.61		14.72	
Sec Mkt Yield	**9.785**		**10.838**		**11.869**		**12.153**		**12.888**		**14.031**		**14.531**		**14.809**		**14.934**	
BestBid	9.70		10.70		11.85		12.10		12.70		13.70		14.30		14.65		14.85	
BestAsk	9.80		10.85		11.90		12.20		12.80		13.90		14.50		14.80		15.00	

12/07/2023	09/10/2019
	25/12/2020
	10/04/2020
	13/04/2020
	02/04/2021
0.092	########