

MONEY MARKET REPORT FOR MONDAY, JULY 17, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cumulative average:UGX 129.65BN Long			
Liquidity forecast position (Billions of Ugx)	Tuesday, 18 July 2023	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		70.47	Opening Position
*Projected Injections		0.17	Total Injections
*Projected Withdrawals		-539.66	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		-469.02	Closing position

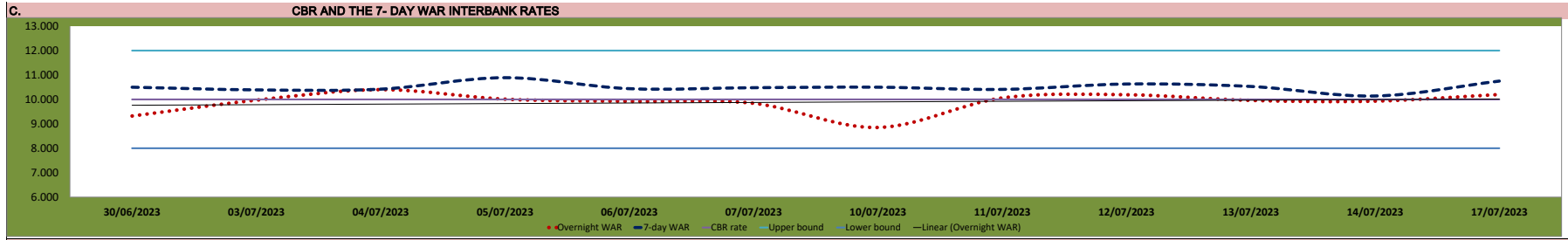
**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 13TH JUNE 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	08/07/2023	07/07/2023	10/07/2023	11/07/2023	12/07/2023	13/07/2023	14/07/2023	17/07/2023
7-DAYS	10.440	10.480	10.500	10.410	10.630	10.500	10.140	10.750
2-DAYS								10.300
O/N	9.920	9.840	8.850	10.060	10.190	9.960	9.930	10.200

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
11:11 am	10.50	7	5.00			11:00 am	10.00	1	4.00		
1:56 pm	11.00	7	5.00			11:12 am	10.25	1	10.00		
1:20 pm	10.00	3	5.00			11:30 am	10.50	1	5.00		
11:08 am	10.50	2	10.00			11:40 am	10.00	1	5.00		
11:47 am	10.00	2	5.00			11:48 am	10.00	1	10.00		
11:49 am	10.25	2	10.00			11:53 am	10.15	1	10.00		
9:47 am	10.00	1	4.00			12:40 pm	10.00	1	3.00		
9:48 am	10.50	1	4.50			1:55 pm	10.50	1	5.00		
10:42 am	10.00	1	5.00			2:06 pm	10.00	1	4.00		
10:46 am	10.50	1	5.00			2:08 pm	10.50	1	4.00		
								T/T	118.50		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (20-JULY- 2023 TO 21-MARCH- 2024)

DATE	THUR 20-Jul-23	THUR 27-Jul-23	THUR 03-Aug-23	THUR 10-Aug-23	THUR 17-Aug-23	THUR 24-Aug-23	THUR 31-Aug-23	THUR 07-Sep-23	THUR 14-Sep-23	THUR 21-Sep-23	THUR 28-Sep-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	TOTAL 21-Mar-24	TOTAL
REPO	347.67	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	347.67
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPC	38.00	45.00	75.40	20.00	170.00	30.00	80.00	20.00	102.00	25.00	20.00	40.00	135.00	30.00	55.00	30.00	915.40
TOTALS	385.67	45.00	75.40	20.00	170.00	30.00	80.00	20.00	102.00	25.00	20.00	40.00	135.00	30.00	55.00	30.00	1,263.07

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 915 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,263 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 05-JULY-2023			
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,716.55	18/07/2023	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,476.20	18/07/2023	
TOTAL TBILL & TBOND STOCK- UGX	37,192.76		

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
BOUBILL	29-Jun	44.63	10.751		28
BOUBILL	29-Jun	29.50	11.002		56
BOUBILL	29-Jun	24.38	11.101		84
BOUBILL	29-Jun	27.70	12.000		252
REPO	29-Jun	870.00	10.000		7
REPO	30-Jun	619.00	10.000		6
SLF	04-Jun	7.00	12.000		1
REPO	05-Jun	123.00	10.000		7
BOUBILL	06-Jul	74.78	10.751		28
BOUBILL	06-Jul	49.17	11.002		56
BOUBILL	06-Jul	19.50	11.101		84
BOUBILL	06-Jul	50.79	12.000		252
REPO	06-Jul	768.00	10.000		7
REPO	11-Jul	218.00	10.000		2
SLF	11-Jul	10.00	12.000		1
SLF	12-Jul	15.00	12.000		1
REPO	13-Jul	347.00	10.000		7
BOUBILL	13-Jul	19.84	10.751		28
BOUBILL	13-Jul	19.67	11.002		56
BOUBILL	13-Jul	27.70	12.000		252
SLF	17-Jul	90.00	12.000		1

Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	97.01	9.829	0.827
182	299.84	10.713	0.000
364	5,319.70	12.000	0.000
2YR	2,540.55	13.500	0.000
3YR	2,311.29	13.500	-0.500
5YR	507.21	14.750	-0.250
10YR	10,259.02	15.750	0.360
15YR	10,774.86	17.000	1.000
20YR	5,083.27	15.000	-1.250

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		15.000%		16.000%		15.000%	
MATURITY DATE	05-Oct-23		04-Jan-24		04-Jul-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.20	9.70	11.00	10.50	12.10	11.90	12.30	11.80	13.50	13.00	14.30	13.80	14.80	14.30	15.00	14.50	15.00	14.50
ABSA	10.30	9.80	11.00	10.70	12.00	11.90	12.30	11.90	13.50	13.15	14.30	13.90	14.80	14.30	14.90	14.45	15.00	14.60
CENTENARY	9.90	9.60	10.80	10.50	12.00	11.70	12.40	12.10	13.50	13.20	14.20	13.90	14.70	14.40	14.90	14.60	15.00	14.70
HFBU	10.25	9.60	11.25	10.85	12.10	11.90	12.4	11.85	13.30	12.80	14.50	13.90	15.00	14.30	15.25	14.50	15.50	14.50
STANCHART	10.25	9.75	11.20	10.70	12.20	11.70	12.30	11.80	13.55	13.05	14.30	13.80	14.65	14.15	14.90	14.40	15.05	14.55
STANBIC	10.25	9.80	11.20	10.70	12.00	11.90	12.30	11.90	13.50	13.10	14.30	13.90	14.50	14.20	14.90	14.40	15.00	14.50
UBAU	9.70	9.60	10.70	10.60	12.00	11.90	12.30	12.20	13.50	13.40	14.30	14.20	14.50	14.40	14.90	14.80	15.00	14.90
BARODA	9.80	9.70	10.70	10.60	11.90	11.80	12.30	12.20	13.30	13.20	13.70	13.60	14.30	14.20	14.65	14.55	14.85	14.75
Av. Bid	10.02		10.98		12.04		12.31		13.46		14.24		14.66		14.93		15.05	
Av. Ask	9.69		10.64		11.84		11.97		13.11		13.88		14.28		14.53		14.63	
Sec Mkt Yield	9.855		10.813		11.938		12.142		13.284		14.056		14.469		14.725		14.838	
BestBid	9.70		10.70		11.90		12.30		13.30		13.70		14.30		14.65		14.85	
BestAsk	9.80		10.85		11.90		12.20		13.40		14.20		14.40		14.80		14.90	

17/07/2021 09/10/2019

0.092

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