MONEY MARKET REPORT FOR MONDAY, JULY 24, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 5-day cummulative average:UGX 172.926BN Long

Liquidity forecast position (Billions of Ugx)	Tuesday, July 25, 2023 UGX (Bn)	Outturn for previous day	24-Jul-23
Expected Opening Excess Reserve position	**-58.61**	Opening Position	**250.68**
*Projected Injections	54.84	Total Injections	118.17
*Projected Withdrawals	-161.01	Total Withdrawals	-427.47
Expected Closing Excess Reserve position before Policy Action	**-164.78**	Closing position	**-58.61**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 13TH JUNE 2023

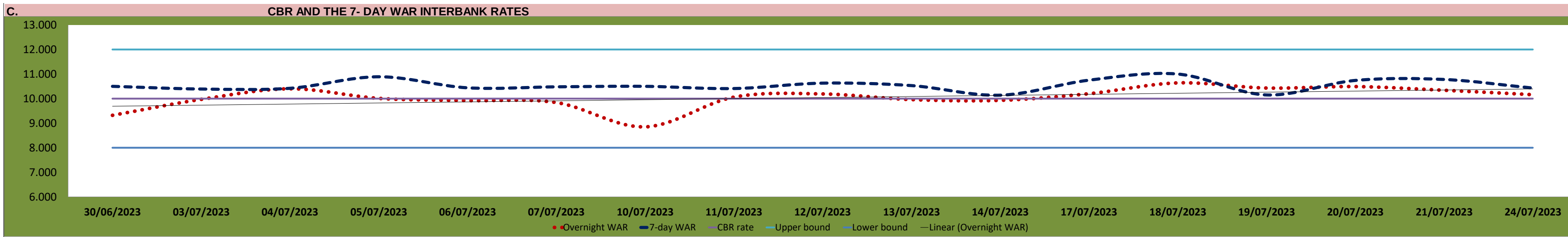
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu 13/07/2023	Fri 14/07/2023	Mon 17/07/2023	Tue 18/07/2023	Wed 19/07/2023	Thu 20/07/2023	Fri 21/07/2023	Mon 24/07/2023
7-DAYS	10.500	10.140	10.750	11.000	10.150	10.740	10.780	10.430
2-DAYS			10.300	10.250	10.300			10.500
O/N	9.960	9.930	10.200	10.640	10.430	10.490	10.340	10.160

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:21 AM	**10.50**	**7**	8.00			9:45 AM	**10.00**	**1**	5.00		
9:24 AM	**10.50**	**7**	10.00			9:46 AM	**9.00**	**1**	15.00		
10:02 AM	**10.50**	**7**	10.00			9:54 AM	**10.25**	**1**	5.00		
10:04 AM	**10.35**	**7**	50.00			9:56 AM	**10.50**	**1**	9.00		
10:12 AM	**10.50**	**7**	10.00			10:08 AM	**10.25**	**1**	10.00		
10:12 AM	**10.50**	**7**	10.00			10:15 AM	**10.50**	**1**	9.00		
10:14 AM	**10.50**	**7**	10.00			10:15 AM	**10.50**	**1**	7.00		
10:10 AM	**10.50**	**2**	10.00			10:15 AM	**10.50**	**1**	9.00		
10:33 AM	**10.50**	**2**	9.00			10:20 AM	**10.50**	**1**	7.00		
1:21 PM	**10.50**	**2**	7.00			11:06 AM	**10.50**	**1**	1.50		
9:29 AM	**10.00**	**1**	4.00			12:10 PM	**10.75**	**1**	7.00		
9:41 AM	**10.00**	**1**	10.00			2:00 PM	**10.00**	**1**	5.00		
9:41 AM	**10.00**	**1**	6.00			3:36 PM	**10.50**	**1**	7.00		
								T/T	250.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (27-JULY- 2023 TO 21-MARCH- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	27-Jul-23	3-Aug-23	10-Aug-23	17-Aug-23	24-Aug-23	31-Aug-23	7-Sep-23	14-Sep-23	21-Sep-23	28-Sep-23	22-Feb-24	29-Feb-24	7-Mar-24	14-Mar-24	21-Mar-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	45.00	75.40	20.00	170.00	30.00	80.00	20.00	102.00	25.00	20.00	40.00	135.00	30.00	55.00	30.00	877.40
TOTALS	45.00	75.40	20.00	170.00	30.00	80.00	20.00	102.00	25.00	20.00	40.00	135.00	30.00	55.00	30.00	877.40

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 877 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 877 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 19-JULY-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,827.60	7/25/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,476.20	7/25/2023
TOTAL TBILL & TBOND STOCK- UGX	37,303.81	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	131.20	9.002	-0.827
182	304.20	10.800	0.087
364	5,392.20	12.000	0.000
2YR	2,540.55	13.500	0.000
3YR	2,311.29	13.500	-0.500
5YR	507.21	14.750	-0.250
10YR	10,259.02	15.750	0.360
15YR	10,774.86	17.000	1.000
20YR	5,083.27	15.000	-1.250

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE		AMOUNT (BN)	WAR	RANGE	TENOR
REPO	30-Jun	-	619.00	10.000		6
SLF	4-Jun		7.00	12.000		1
REPO	5-Jun	-	123.00	10.000		7
BOUBILL	6-Jul	-	74.78	10.751		28
BOUBILL	6-Jul	-	49.17	11.002		56
BOUBILL	6-Jul	-	19.50	11.101		84
BOUBILL	6-Jul	-	50.79	12.000		252
REPO	6-Jul	-	768.00	10.000		7
REPO	11-Jul	-	218.00	10.000		2
SLF	11-Jul		10.00	12.000		1
SLF	12-Jul		15.00	12.000		1
REPO	13-Jul	-	347.00	10.000		7
BOUBILL	13-Jul	-	19.84	10.751		28
BOUBILL	13-Jul	-	19.67	11.002		56
BOUBILL	13-Jul	-	27.70	12.000		252
SLF	17-Jul		90.00	12.000		1
SLF	18-Jul		340.00	12.000		1
SLF	19-Jul		400.00	12.000		1
SLF	20-Jul		355.00	12.000		1
SLF	21-Jul		402.00	12.000		3
SLF	24-Jul		95.00	12.000		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		15.000%		16.000%		15.000%	
MATURITY DATE	19-Oct-23		18-Jan-24		18-Jul-24		8-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.70	9.20	11.00	10.50	12.10	11.60	12.50	11.70	13.50	13.00	14.30	13.80	14.80	14.30	14.90	14..40	15.00	14.50
ABSA	9.75	9.25	11.00	10.50	12.00	11.70	12.55	12.05	13.55	13.05	14.35	13.85	14.75	14.25	14.95	14.45	15.05	14.55
CENTENARY	9.30	9.00	10.90	10.60	12.00	11.70	12.40	12.10	13.50	13.20	14.20	13.90	14.70	14.40	14.90	14.60	15.00	14.70
HFBU	10.10	8.50	11.20	10.80	12.10	11.90	12.50	12.10	13.30	12.80	14.50	13.90	15.00	14.30	15.25	14.50	15.30	14.60
STANCHART	9.75	9.25	11.15	10.65	12.15	11.65	12.55	12.05	13.65	13.15	14.40	13.90	14.70	14.20	14.95	14.45	15.10	14.60
STANBIC	9.70	9.30	11.20	10.75	12.00	11.70	12.50	11.90	13.50	13.10	14.30	13.90	14.50	14.20	14.90	14.40	15.00	14.50
UBAU	9.00	8.90	10.80	10.70	12.00	11.90	12.50	12.40	13.50	13.40	14.30	14.20	14.70	14.60	14.80	14.70	15.00	14.90
BARODA	9.10	9.00	10.85	10.75	12.05	11.95	12.30	12.20	13.30	13.20	13.70	13.60	14.30	14.20	14.65	14.55	14.85	14.75
Av. Bid	9.52		11.01		12.05		12.48		13.48		14.26		14.68		14.91		15.04	
Av. Ask	9.05		10.66		11.76		12.06		13.11		13.88		14.31		14.52		14.64	
Sec Mkt Yield	**9.286**		**10.834**		**11.906**		**12.269**		**13.294**		**14.069**		**14.494**		**14.717**		**14.838**	
BestBid	9.00		10.80		12.00		12.30		13.30		13.70		14.30		14.65		14.85	
BestAsk	9.30		10.80		11.95		12.40		13.40		14.20		14.60		14.70		14.90	

7/24/2023	10/9/2019
	12/25/2020
	4/10/2020
	4/13/2020
	4/2/2021
0.092	4/5/2021
0.180	