

MONEY MARKET REPORT FOR MONDAY, JUNE 5, 2023

05/06/2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cumulative average:UGX 101.55BN Long			
Liquidity forecast position (Billions of Ugx)	Monday, 5 June 2023	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		188.61	Opening Position
*Projected Injections		7.05	Total Injections
*Projected Withdrawals		-30.63	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		165.03	Closing position
			188.61

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 06TH APRIL 2023

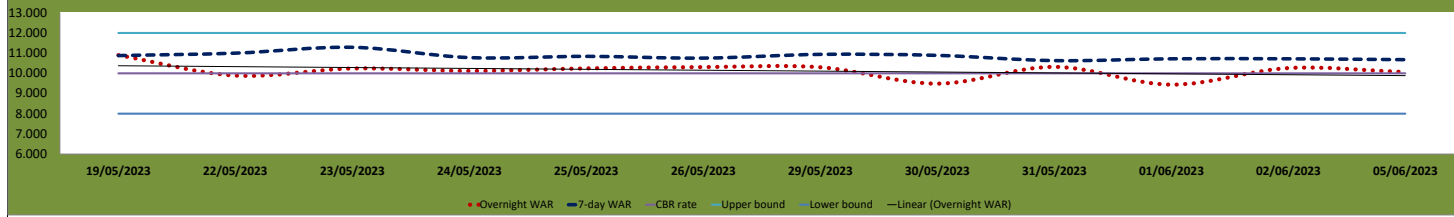
A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	26/05/2023	26/05/2023	29/05/2023	30/05/2023	31/05/2023	01/06/2023	02/06/2023	05/06/2023
7-DAYS	10.843	10.754	10.940	10.890	10.630	10.720	10.720	10.676
3-DAYS	-	-	-	-	-	-	-	10.725
2-DAYS	-	-	-	-	-	-	-	10.000
O/N	10.244	10.309	10.300	9.490	10.320	9.440	10.260	10.062

0.092

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:10 am	10.75	7	10.00			10:24 am	10.00	1	3.00		
10:30 am	10.85	7	10.00			10:25 am	10.50	1	10.00		
11:06 am	11.00	7	4.00			10:29 am	10.00	1	3.00		
1:54 pm	10.50	7	10.00			10:32 am	10.25	1	5.00		
2:57 pm	10.00	7	3.00			10:36 am	10.00	1	5.00		
9:29 am	10.25	3	10.00			10:39 am	10.00	1	3.00		
9:56 am	10.85	3	10.00			11:05 am	10.00	1	6.00		
9:59 am	11.00	3	18.00			12:01 pm	10.00	1	10.00		
12:58 pm	10.00	3	2.00			12:23 pm	10.00	1	20.00		
1:44 pm	10.00	2	10.00			2:05 pm	10.00	1	4.00		
1:55 pm	10.00	2	7.00			2:06 pm	10.50	1	5.00		
9:42 am	10.00	1	4.00			2:14 pm	9.00	1	10.00		
9:54 am	10.50	1	10.00			3:08 pm	10.00	1	3.00		
9:55 am	10.50	1	6.00			3:08 pm	9.00	1	3.00		
9:55 am	10.50	1	7.00								
								T/T	211.00		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (08-JUNE- 2023 TO 10-AUGUST- 2023)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
REPO	08-Jun-23 796.45	15-Jun-23 -	22-Jun-23 -	29-Jun-23 -	06-Jul-23 -	13-Jul-23 -	20-Jul-23 -	27-Jul-23 -	03-Aug-23 -	10-Aug-23 -	17-Aug-23 -	796.45
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPC	-	-	30.00	30.00	-	-	10.00	-	-	-	140.00	210.00
TOTALS	796.45	-	30.00	30.00	-	-	10.00	-	-	-	140.00	1,008.45

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 210 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,006 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 25-MAY-2023			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,274.38	13/08/2023	0.000
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	27,915.65	13/08/2023	-0.403
TOTAL TBILL & TBOND STOCK- UGX	33,190.01		0.000
91	58.42	10.002	0.000
182	197.02	10.240	0.000
364	5,018.92	11.700	-0.403
2YR	1,823.66	13.500	0.000
3YR	940.10	14.000	0.500
5YR	507.21	14.750	-0.250
10YR	9,467.20	15.750	0.360
15YR	10,448.96	17.000	1.000
20YR	4,728.52	16.250	-0.750

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(EII) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)									
OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR				
SLF	12-May	23.00	12.000		3				
REPO	15-May	185.00	10.000		3				
SLF	15-May	10.00	12.000		1				
SLF	16-May	15.00	12.000		1				
SLF	17-May	25.00	12.000		1				
SLF	18-May	65.00	12.000		1				
SLF	19-May	99.00	12.000		3				
REPO	22-May	684.00	10.000		3				
REPO	23-May	197.00	10.000		2				
BBILL	25-May	19.84	10.248		28				
BBILL	25-May	136.51	11.101		84				
REPO	25-May	578.00	10.000		7				
SLF	25-May	10.00	12.000		1				
SLF	26-May	15.00	12.000		3				
SLF	29-May	5.00	12.000		1				
SLF	30-May	20.00	12.000		1				
REPO	31-May	420.00	10.000		1				
BOUBILL	01-Jun	30.00	11.003		28				
REPO	01-Jun	525.00	10.000		7				
REPO	02-Jun	270.00	10.000		6				

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS										TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	24-Aug-23		23-Nov-23		23-May-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.30	9.80	10.60	10.10	12.60	11.60	12.60	12.10	14.00	13.50	15.00	14.50	15.65	15.15	16.20	15.70	16.25	15.75
ABSA	10.30	10.00	10.50	10.20	11.80	11.45	12.35	11.80	13.45	12.95	14.90	14.40	15.50	15.00	15.85	15.45	16.20	15.70
CENTENARY	10.10	9.90	10.40	10.20	11.70	11.40	12.30	12.00	13.50	13.20	14.90	14.60	15.40	15.10	15.80	15.50	16.10	15.80
HFBU	10.35	9.90	10.5	10.00	11.80	11.30	12.30	11.70	13.50	12.80	15.00	14.40	15.50	15.00	15.90	15.40	16.25	15.80
STANCHART	10.35	9.85	10.65	10.15	11.95	11.45	12.20	11.70	13.45	12.95	14.90	14.40	15.45	14.95	15.90	15.40	16.25	15.75
STANBIC	10.20	10.00	10.60	10.40	11.80	11.50	12.30	11.80	13.50	13.00	15.00	14.50	15.50	15.00	16.00	15.50	16.20	15.75
UBAU	10.35	9.90	10.50	10.00	11.80	11.30	12.30	11.70	13.50	12.80	15.00	14.40	15.50	15.00	15.90	15.40	16.25	15.80
BARODA	10.05	9.95	10.26	10.16	11.60	11.50	11.90	11.80	13.00	12.90	14.50	14.40	15.05	14.95	15.60	15.50	15.90	15.80
Av. Bid	10.23		10.50		11.88		12.28		13.49		14.90		15.44		15.89		16.15	
Av. Ask	9.91		10.15		11.44		11.83		13.01		14.45		15.02		15.48		15.77	
Sec Mkt Yield	10.069		10.326		11.659		12.053		13.250		14.675		15.231		15.688		15.959	
BestBid	10.05		10.26		11.60		11.90		13.00		14.50		15.05		15.60		15.90	
BestAsk	10.00		10.40		11.60		12.10		13.50		14.60		15.15		15.70		15.80	