MONEY MARKET REPORT FOR WEDNESDAY, JUNE 21, 2023 21/06/2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 14-day cummulative average:UGX 134.39BN Long

Liquidity forecast position (Billions of Ugx)	Thursday, 22 June 2023 UGX (Bn)	Outturn for previous day	21-Jun-23
Expected Opening Excess Reserve position	0.01	Opening Position	169.39
*Projected Injections	1063.15	Total Injections	139.77
*Projected Withdrawals	-216.62	Total Withdrawals	-309.15
Expected Closing Excess Reserve position before Policy Action	846.54	Closing position	0.01

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 13TH JUNE 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)

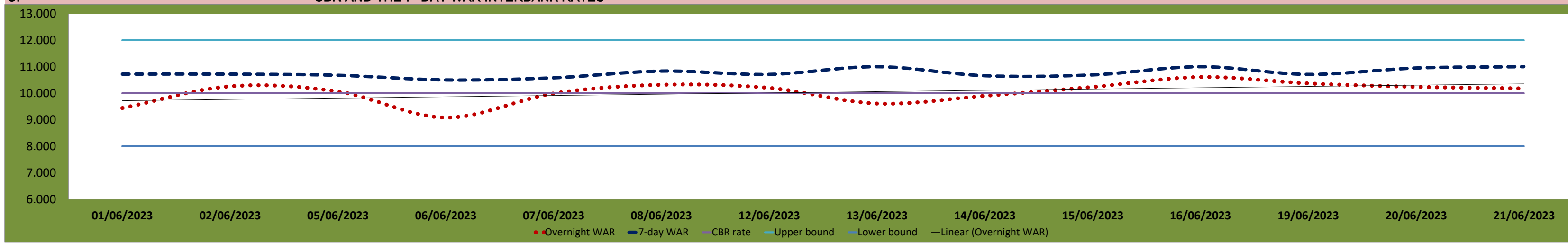
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	12/06/2023	13/06/2023	14/06/2023	15/06/2023	16/06/2023	19/06/2023	20/06/2023	21/06/2023
7-DAYS	10.710	11.000	10.660	10.691	11.000	10.710	10.950	11.000
O/N	10.200	9.610	9.900	10.235	10.610	10.370	10.240	10.180

0.092

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:17 am	11.00	7	5.00			11:18 am	10.00	1	6.00		
9:17 am	11.00	7	5.00			11:20 am	10.50	1	5.00		
9:17 am	11.00	7	10.00			11:42 am	11.00	1	10.00		
9:17 am	11.00	7	10.00			11:42 am	10.50	1	7.00		
10:00 am	11.00	7	10.00			12:13 pm	10.00	1	10.00		
10:02 am	11.00	7	10.00			1:28 pm	10.50	1	5.00		
9:31 am	12.00	5	3.50			1:28 pm	11.00	1	2.00		
9:10 am	10.50	2	10.00			1:38 pm	10.00	1	15.00		
9:06 am	10.00	1	3.00			1:43 pm	10.00	1	3.00		
9:16 am	10.25	1	3.00			1:45 pm	10.50	1	3.00		
9:21 am	10.00	1	15.00			2:44 pm	11.00	1	5.00		
9:23 am	10.00	1	10.00			3:23 pm	10.00	1	4.00		
9:23 am	10.00	1	5.00			3:30 pm	10.25	1	12.00		
9:48 am	10.00	1	10.00			3:46 pm	9.50	1	1.00		
9:56 am	10.50	1	10.00			3:47 pm	8.00	1	2.00		
10:24 am	10.50	1	5.00			3:50 pm	8.00	1	1.00		
10:31 am	10.00	1	5.00			3:50 pm	7.50	1	2.00		
10:43 am	11.00	1	2.00								
								T/T	224.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (22-JUNE- 2023 TO 31-AUGUST- 2023)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	22-Jun-23	29-Jun-23	06-Jul-23	13-Jul-23	20-Jul-23	27-Jul-23	03-Aug-23	10-Aug-23	17-Aug-23	24-Aug-23	31-Aug-23	
REPO	552.37	-	-	-	-	-	-	-	-	-	-	552.37
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPC	30.00	30.00	25.00	25.00	10.00	-	-	-	140.00	-	30.00	290.00
TOTALS	582.37	30.00	25.00	25.00	10.00	-	-	-	140.00	-	30.00	842.37

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 330 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 882 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 21-JUNE-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,547.86	22/06/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	26,734.93	22/06/2023
TOTAL TBILL & TBOND STOCK- UGX	32,282.79	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	73.62	9.002	-1.000
182	287.14	10.713	-1.288
364	5,187.11	12.000	-0.500
2YR	-	13.500	0.000
3YR	1,257.14	14.000	0.500
5YR	507.21	14.750	-0.250
10YR	9,467.20	15.750	0.360
15YR	10,774.86	17.000	1.000
20YR	4,728.52	16.250	-0.750

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
REPO	31-May	- 420.00	10.000		1
BOUBILL	01-Jun	- 30.00	11.003		28
REPO	01-Jun	- 525.00	10.000		7
REPO	02-Jun	- 270.00	10.000		6
REPO	07-Jun	- 329.00	10.000		1
BOUBILL	08-Jun	- 24.79	11.003		28
BOUBILL	08-Jun	- 29.19	11.998		84
REPO	08-Jun	- 550.00	10.000		7
SLF	08-Jun	38.00	12.000		4
SLF	12-Jun	40.00	12.000		1
SLF	13-Jun	15.00	12.000		1
SLF	14-Jun	114.00	12.000		1
BOUBILL	15-Jun	- 24.79	11.003		28
BOUBILL	15-Jun	- 36.82	12.501		252
REPO	15-Jun	- 70.00	10.000		7
SLF	15-Jun	150.00	12.000		1
SLF	16-Jun	193.00	12.000		3
REPO	19-Jun	- 180.00	10.000		3
SLF	19-Jun	20.00	12.000		1
REPO	21-Jun	- 302.00	10.000		1
SLF	21-Jun	- 5.00	12.000		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	21-Sep-23		21-Dec-23		20-Jun-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.50	10.00	12.30	11.80	12.65	12.15	12.90	12.40	13.90	13.40	14.85	14.35	15.50	14.90	15.90	15.40	16.40	15.90
ABSA	10.50	10.00	12.25	11.90	12.55	12.15	12.80	12.30	13.80	13.40	14.75	14.40	15.40	15.00	15.80	15.50	16.20	15.70
CENTENARY	10.10	9.90	12.00	11.70	12.50	12.20	12.65	12.35	13.90	13.50	14.70	14.40	15.50	15.20	15.95	15.65	16.10	15.80
HFBU	10.5	9.99	12.3	11.90	12.60	12.00	13.00	12.35	14.10	13.50	14.95	14.40	15.60	15.01	16.01	15.65	16.30	15.60
STANCHART	10.50	9.50	12.30	11.30	12.65	11.65	12.90	11.90	13.95	12.95	14.90	13.90	15.50	14.50	15.95	14.95	16.30	15.30
STANBIC	10.50	10.00	12.30	11.90	12.50	12.25	13.00	12.40	13.90	13.50	14.85	14.35	15.50	15.00	16.00	15.50	16.20	15.80
UBAU	10.5	9.99	12.3	11.90	12.60	12.00	12.75	12.00	13.75	13.00	14.90	14.35	15.60	15.00	15.85	15.10	16.35	15.80
BARODA	10.05	9.95	11.86	11.76	12.30	12.20	12.60	12.50	13.90	13.80	14.50	14.40	15.05	14.95	15.60	15.50	16.00	15.90
Av. Bid	10.39		12.20		12.55		12.84		13.90		14.81		15.45		15.87		16.21	
Av. Ask	9.92		11.78		12.06		12.26		13.36		14.31		14.91		15.37		15.71	
Sec Mkt Yield	**10.153**		**11.991**		**12.304**		**12.552**		**13.632**		**14.561**		**15.179**		**15.622**		**15.964**	
BestBid	10.05		11.86		12.30		12.60		13.75		14.50		15.05		15.60		16.00	
BestAsk	10.00		11.90		12.25		12.50		13.80		14.40		15.01		15.65		15.90	

09/10/2019

25/12/2020

10/04/2020

13/04/2020

02/04/2021

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