

MONEY MARKET REPORT FOR THURSDAY, JUNE 22, 2023

22/06/2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 1-day cumulative average:UGX 286.03BN Long			
Liquidity forecast position ( Billions of Ugx)	Friday, 23 June 2023	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		286.03	Opening Position
*Projected Injections		228.88	Total Injections
*Projected Withdrawals		-83.03	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		431.88	Closing position
*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.			

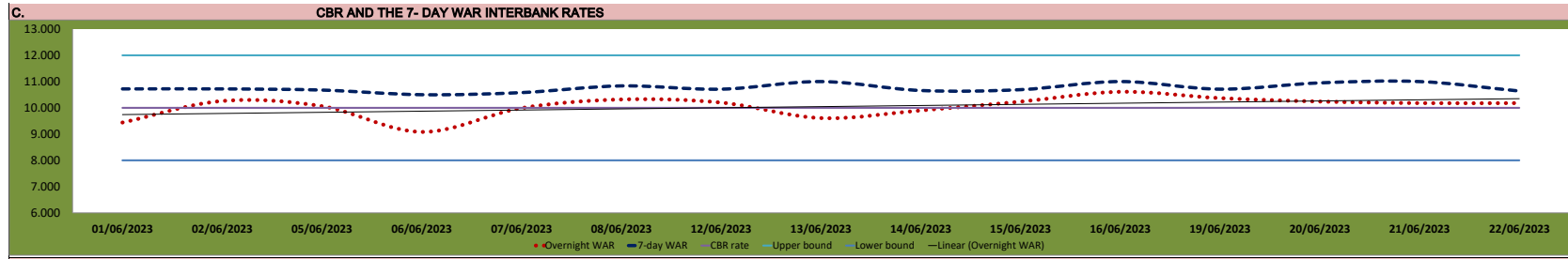
CURRENT CBR 10.00 % - EFFECTIVE 19TH JUNE 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	13/06/2023	14/06/2023	15/06/2023	16/06/2023	19/06/2023	20/06/2023	21/06/2023	22/06/2023
7-DAYS	11.000	10.660	10.691	11.000	10.710	10.950	11.000	10.640
O/N	9.610	9.900	10.235	10.610	10.370	10.240	10.180	10.180

0.092

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:23 am	11.00	7	5.00			9:23 am	10.00	1	3.00		
9:24 am	10.50	7	10.00			9:32 am	10.00	1	6.00		
9:24 am	10.50	7	10.00			9:53 am	10.50	1	5.00		
9:25 am	11.00	7	5.00			9:55 am	10.50	1	5.00		
9:27 am	10.50	7	35.00			9:58 am	10.00	1	4.00		
9:28 am	11.00	7	2.00			10:35 am	10.50	1	5.00		
9:33 am	11.00	7	4.00			10:35 am	10.50	1	5.00		
9:51 am	11.00	7	4.00			10:40 am	10.00	1	2.50		
10:00 am	11.00	7	5.00			10:43 am	10.00	1	5.00		
10:11 am	10.50	7	10.00			11:27 am	10.00	1	3.00		
10:11 am	10.75	7	10.00			11:28 am	10.00	1	3.00		
10:20 am	10.50	7	20.00			11:28 am	10.00	1	2.00		
10:22 am	10.50	7	5.00			12:18 pm	10.00	1	4.00		
10:41 am	10.50	7	10.00			12:20 pm	10.50	1	4.50		
1:05 pm	11.00	7	3.00			1:12 pm	10.50	1	7.00		
1:07 pm	11.00	7	3.00			1:23 pm	10.00	1	20.00		
1:34 pm	11.00	7	5.00			2:32 pm	10.00	1	2.50		
10:32 am	10.35	4	20.00								
								T/T	252.50		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (22-JUNE- 2023 TO 31-AUGUST- 2023)**

DATE	THUR 29-Jun-23	THUR 06-Jul-23	THUR 13-Jul-23	THUR 20-Jul-23	THUR 27-Jul-23	THUR 03-Aug-23	THUR 10-Aug-23	THUR 17-Aug-23	THUR 24-Aug-23	THUR 31-Aug-23	THUR 07-Sep-23	TOTAL
REPO	385.74	-	-	-	-	-	-	-	-	-	-	385.74
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPC	30.00	25.00	25.00	35.00	-	-	-	165.00	-	30.00	-	310.00
<b>TOTALS</b>	<b>415.74</b>	<b>25.00</b>	<b>25.00</b>	<b>35.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>165.00</b>	<b>-</b>	<b>30.00</b>	<b>-</b>	<b>695.74</b>

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 440 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 826 BN

**(E) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 21-JUNE-2023			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,563.27	23/06/2023	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	30,919.93	23/06/2023	
<b>TOTAL TBILL &amp; TBOND STOCK- UGX</b>	<b>36,483.20</b>		
91	92.98	9.002	-1.000
182	278.27	10.713	-1.288
364	5,192.02	12.000	-0.500
2YR	2,540.55	13.500	0.000
3YR	2,139.77	14.000	0.500
5YR	507.21	14.750	-0.250
10YR	10,229.02	15.750	0.360
15YR	10,774.86	17.000	1.000
20YR	4,728.52	16.250	-0.750

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

**(EII) MONETARY POLICY MARKET OPERATIONS**

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)						
OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR	
SLF	12-Jun	40.00	12.000			1
SLF	13-Jun	15.00	12.000			1
SLF	14-Jun	114.00	12.000			1
BOUBILL	15-Jun	24.79	11.003			28
BOUBILL	15-Jun	36.82	12.501			252
REPO	15-Jun	70.00	10.000			7
SLF	15-Jun	150.00	12.000			1
SLF	16-Jun	193.00	12.000			3
REPO	19-Jun	180.00	10.000			3
SLF	19-Jun	20.00	12.000			1
REPO	21-Jun	302.00	10.000			1
SLF	21-Jun	5.00	12.000			1
BOUBILL	22-Jun	24.80	10.751			28
BOUBILL	22-Jun	24.59	11.002			56
BOUBILL	22-Jun	97.53	11.000			84
BOUBILL	22-Jun	27.70	12.000			252
REPO	22-Jun	385.00	10.000			7
SLF	22-Jun	30.00	12.000			1

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	21-Sep-23		21-Dec-23		20-Jun-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.75	9.25	11.05	10.55	12.00	11.50	12.50	12.00	13.75	13.25	14.75	14.25	15.30	14.80	15.80	15.30	16.00	15.50
ABSA	9.75	9.25	11.05	10.55	12.00	11.50	12.55	12.05	13.75	13.25	14.75	14.30	15.40	14.90	15.80	15.50	16.10	15.70
CENTENARY	9.50	8.50	10.75	10.45	12.00	11.70	12.50	12.10	13.75	13.45	14.75	14.45	15.25	14.95	15.85	15.55	16.00	15.70
HFBU	10.00	9.00	11.10	10.40	12.10	11.50	12.75	11.90	13.90	13.30	14.80	14.25	15.60	14.90	16.00	15.40	16.25	15.30
STANCHART	9.75	8.75	11.05	10.05	12.00	11.00	12.55	11.55	13.80	12.80	14.80	13.80	15.35	14.35	15.90	14.90	16.15	15.15
STANBIC	9.75	9.25	11.10	10.70	11.90	11.40	12.50	12.00	13.80	13.30	14.75	14.25	15.30	14.80	15.80	15.40	16.00	15.60
UBAU	9.30	9.20	10.70	10.60	12.00	11.90	12.50	12.40	13.50	13.40	14.00	13.90	15.00	14.90	15.80	15.70	16.00	15.90
BARODA	9.05	8.95	10.75	10.65	12.05	11.95	12.60	12.50	13.90	13.80	14.50	14.40	15.05	14.95	15.60	15.50	16.00	15.90
Av. Bid	9.61		10.94		12.01		12.56		13.77		14.64		15.28		15.82		16.06	
Av. Ask	9.02		10.49		11.56		12.06		13.32		14.20		14.82		15.41		15.59	
<b>Sec Mkt Yield</b>	<b>9.313</b>		<b>10.719</b>		<b>11.781</b>		<b>12.309</b>		<b>13.544</b>		<b>14.419</b>		<b>15.050</b>		<b>15.613</b>		<b>15.828</b>	
BestBid	9.05		10.70		11.90		12.50		13.50		14.00		15.00		15.60		16.00	
BestAsk	9.25		10.70		11.95		12.50		13.80		14.45		14.95		15.70		15.90	

09/10/2019

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