

MONEY MARKET REPORT FOR FRIDAY, JUNE 30, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

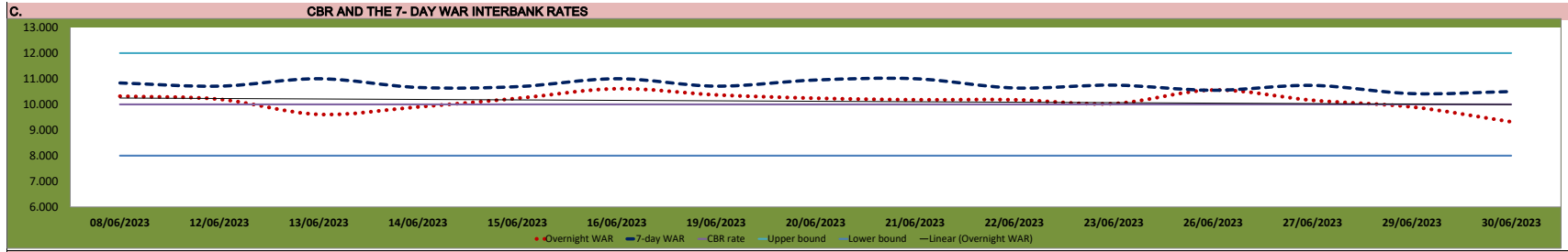
| | | | |
|--|----------------------------|-----------------|---------------------------------|
| Banks 11-day cumulative average:UGX 290.496BN Long | | | |
| Liquidity forecast position (Billions of Ugx) | Monday, 3 July 2023 | UGX (Bn) | Outturn for previous day |
| Expected Opening Excess Reserve position | | -272.46 | Opening Position |
| *Projected Injections | | 164.09 | Total Injections |
| *Projected Withdrawals | | -195.98 | Total Withdrawals |
| Expected Closing Excess Reserve position before Policy Action | | -304.35 | Closing position |
| <i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i> | | | |

CURRENT CBR 10.00 % - EFFECTIVE 13TH JUNE 2023

| | | | | | | | | | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--|
| A. WEIGHTED AVERAGE INTERBANK RATES (%) | | | | | | | | | |
| TENOR | Tue | Wed | Thu | Fri | Mon | Tue | Thu | Fri | |
| | 20/06/2023 | 21/06/2023 | 22/06/2023 | 23/06/2023 | 26/06/2023 | 27/06/2023 | 29/06/2023 | 30/06/2023 | |
| 7-DAYS | 10.950 | 11.000 | 10.640 | 10.750 | 10.550 | 10.740 | 10.420 | 10.500 | |
| O/N | 10.240 | 10.180 | 10.180 | 10.030 | 10.560 | 10.160 | 9.900 | 9.320 | |

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

| TIME | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME | RATE (%) | TENOR | AMT (BN) | FROM | TO |
|-------|---------|-------|---------|------|----|-------|----------|-------|----------|------|----|
| 11:21 | 10.50 | 7 | 10.00 | | | 14:30 | 9.00 | 3 | 10.00 | | |
| 11:15 | 10.50 | 7 | 5.00 | | | 13:23 | 8.00 | 3 | 10.00 | | |
| 11:09 | 10.50 | 7 | 5.00 | | | 13:14 | 10.00 | 3 | 5.00 | | |
| 11:07 | 10.50 | 7 | 20.00 | | | 13:07 | 10.00 | 3 | 3.00 | | |
| 11:00 | 10.50 | 6 | 10.00 | | | 12:36 | 10.00 | 3 | 2.00 | | |
| 09:39 | 10.00 | 6 | 10.00 | | | 12:31 | 9.00 | 3 | 3.00 | | |
| 15:44 | 9.00 | 3 | 20.00 | | | 11:38 | 10.00 | 3 | 10.00 | | |
| 15:38 | 10.00 | 3 | 5.00 | | | 11:18 | 9.00 | 3 | 5.00 | | |
| 15:31 | 10.00 | 3 | 10.00 | | | 09:14 | 10.00 | 3 | 10.00 | | |
| 15:31 | 10.00 | 3 | 5.00 | | | | | | | | |
| 15:26 | 9.00 | 3 | 10.00 | | | | | | | | |
| 15:25 | 10.00 | 3 | 3.00 | | | | | | | | |
| | | | | | | | | T/T | 192.00 | | |



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (06-JULY- 2023 TO 07-MARCH- 2024)

| DATE | THUR 06-Jul-23 | THUR 13-Jul-23 | THUR 20-Jul-23 | THUR 27-Jul-23 | THUR 03-Aug-23 | THUR 17-Aug-23 | THUR 24-Aug-23 | THUR 31-Aug-23 | THUR 14-Sep-23 | THUR 21-Sep-23 | THUR 22-Feb-24 | THUR 29-Feb-24 | THUR 07-Mar-24 | TOTAL |
|---------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|
| REPO | 1,491.69 | - | - | - | - | - | - | - | - | - | - | - | - | 1,491.69 |
| REV REPO | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| BOU BILL/DEPC | 25.00 | 25.00 | 38.00 | 45.00 | - | 170.00 | 30.00 | 30.00 | 102.00 | 25.00 | 40.00 | 135.00 | 30.00 | 695.00 |
| TOTALS | 1,516.69 | 25.00 | 38.00 | 45.00 | - | 170.00 | 30.00 | 30.00 | 102.00 | 25.00 | 40.00 | 135.00 | 30.00 | 2,186.69 |

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 695 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 2,187 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 21-JUNE-2023

| On-the-run O/S T-BILL STOCKs (Bns-UGX) | 5,563.27 | 03/07/2023 |
|---|------------------|------------|
| On-the-run O/S T-BONDSTOCKs(Bns-UGX) | 30,919.93 | 03/07/2023 |
| TOTAL TBILL & TBOND STOCK- UGX | 36,483.20 | |

Outstanding

| MATURITY | TOTAL STOCK (BN UGX) | YTM (%) AT CUT OFF* | CHANGE IN YTM (+/-) |
|----------|----------------------|---------------------|---------------------|
| 91 | 92.98 | 9.002 | -1.000 |
| 182 | 278.27 | 10.713 | -1.288 |
| 364 | 5,192.02 | 12.000 | -0.500 |
| 2YR | 2,540.55 | 13.500 | 0.000 |
| 3YR | 2,139.77 | 14.000 | 0.500 |
| 5YR | 507.21 | 14.750 | -0.250 |
| 10YR | 10,229.02 | 15.750 | 0.360 |
| 15YR | 10,774.86 | 17.000 | 1.000 |
| 20YR | 4,728.52 | 16.250 | -0.750 |

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

| OMO/SF | ISSUE DATE | AMOUNT (BN) | WAR | RANGE | TENOR |
|---------|------------|-------------|--------|-------|-------|
| BOUBILL | 22-Jun - | 24.80 | 10.751 | | 28 |
| BOUBILL | 22-Jun - | 24.59 | 11.002 | | 56 |
| BOUBILL | 22-Jun - | 97.53 | 11.000 | | 84 |
| BOUBILL | 22-Jun - | 27.70 | 12.000 | | 252 |
| REPO | 22-Jun - | 385.00 | 10.000 | | 7 |
| SLF | 22-Jun | 30.00 | 12.000 | | 1 |
| SLF | 23-Jun | 35.00 | 12.000 | | 1 |
| REPO | 26-Jun | 413.00 | 10.000 | | 3 |
| SLF | 26-Jun | 25.00 | 12.000 | | 1 |
| BOUBILL | 27-Jun - | 2.98 | 10.750 | | 23 |
| BOUBILL | 27-Jun - | 4.92 | 10.950 | | 51 |
| BOUBILL | 27-Jun - | 1.95 | 11.000 | | 79 |
| BOUBILL | 27-Jun - | 97.11 | 12.000 | | 247 |
| REPO | 27-Jun - | 388.00 | 10.000 | | 7 |
| BOUBILL | 29-Jun - | 44.63 | 10.751 | | 28 |
| BOUBILL | 29-Jun - | 29.50 | 11.002 | | 56 |
| BOUBILL | 29-Jun - | 24.38 | 11.101 | | 84 |
| BOUBILL | 29-Jun - | 27.70 | 12.000 | | 252 |
| REPO | 29-Jun - | 870.00 | 10.000 | | 7 |
| REPO | 30-Jun - | 619.00 | 10.000 | | 6 |

WAR-Weighted Average Rate

SF-Standing Facilities

| H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes) | | | | | | | | | | | | | | | | | | |
|---|--------------|------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|
| TENOR | T-BILLS | | | | | | TBONDS | | | | | | | | | | | |
| | 91 DR | | 182 DR | | 364 DR | | 2YR YTM | | 3YR YTM | | 5YR YTM | | 10YR YTM | | 15YR YTM | | 20YR YTM | |
| COUPON | 0.000% | | 0.000% | | 0.000% | | 14.000% | | 14.000% | | 14.125% | | 15.000% | | 16.000% | | 18.500% | |
| MATURITY DATE | 21-Sep-23 | | 21-Dec-23 | | 20-Jun-24 | | 08-Aug-24 | | 29-May-25 | | 13-Jan-28 | | 20-May-32 | | 14-May-37 | | 14-Aug-42 | |
| | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | |
| DFCU | 9.75 | 9.25 | 11.05 | 10.55 | 12.00 | 11.50 | 12.50 | 12.00 | 13.75 | 13.25 | 14.75 | 14.25 | 15.30 | 14.80 | 15.80 | 15.30 | 16.00 | 15.50 |
| ABSA | 9.75 | 9.25 | 11.05 | 10.55 | 12.00 | 11.50 | 12.55 | 12.05 | 13.50 | 13.05 | 14.55 | 14.05 | 15.10 | 14.60 | 15.45 | 14.95 | 15.45 | 14.95 |
| CENTENARY | 9.50 | 9.20 | 10.85 | 10.55 | 11.90 | 11.60 | 12.40 | 12.10 | 13.30 | 13.00 | 14.40 | 14.10 | 14.90 | 14.60 | 15.30 | 15.00 | 15.40 | 15.10 |
| HFBU | 10.0 | 9.25 | 11.10 | 10.50 | 12.00 | 11.50 | 12.55 | 11.95 | 13.65 | 12.90 | 14.75 | 13.90 | 15.00 | 14.00 | 15.70 | 15.00 | 15.60 | 14.50 |
| STANCHART | 9.70 | 9.20 | 11.00 | 10.50 | 12.00 | 11.40 | 12.55 | 11.90 | 13.65 | 12.95 | 14.55 | 14.00 | 15.25 | 14.35 | 15.60 | 14.95 | 15.50 | 14.55 |
| STANBIC | 9.75 | 9.25 | 11.10 | 10.60 | 11.90 | 11.50 | 12.50 | 12.00 | 13.30 | 13.00 | 14.40 | 14.00 | 15.00 | 14.50 | 15.45 | 14.95 | 15.50 | 14.65 |
| UBAU | 9.70 | 9.60 | 10.70 | 10.60 | 12.00 | 11.90 | 12.50 | 12.40 | 13.30 | 13.20 | 14.35 | 14.25 | 14.90 | 14.80 | 15.50 | 15.60 | 16.00 | 15.90 |
| BARODA | 9.20 | 9.10 | 10.50 | 10.40 | 11.90 | 11.80 | 12.40 | 12.30 | 13.20 | 13.10 | 14.00 | 13.90 | 14.80 | 14.70 | 15.10 | 15.00 | 15.25 | 15.15 |
| Av. Bid | 9.60 | | 10.92 | | 11.96 | | 12.49 | | 13.46 | | 14.47 | | 15.03 | | 15.49 | | 15.59 | |
| Av. Ask | 9.26 | | 10.53 | | 11.59 | | 12.09 | | 13.06 | | 14.06 | | 14.54 | | 15.09 | | 15.04 | |
| Sec Mkt Yield | 9.431 | | 10.725 | | 11.775 | | 12.287 | | 13.256 | | 14.263 | | 14.788 | | 15.291 | | 15.313 | |
| BestBid | 9.20 | | 10.50 | | 11.90 | | 12.40 | | 13.20 | | 14.00 | | 14.80 | | 15.10 | | 15.25 | |
| BestAsk | 9.60 | | 10.60 | | 11.90 | | 12.40 | | 13.25 | | 14.25 | | 14.80 | | 15.60 | | 15.90 | |

0.092 02/04/2011

