MONEY MARKET REPORT FOR TUESDAY, MARCH 21, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 6-day cummulative average:UGX 110.91BN Long

Liquidity forecast position (Billions of Ugx)	Wednesday, March 22, 2023	UGX (Bn)	Outturn for previous day	21-Mar-23
Expected Opening Excess Reserve position		38.21	Opening Position	-63.94
*Projected Injections		4.81	Total Injections	556.51
*Projected Withdrawals		-513.17	Total Withdrawals	-454.36
Expected Closing Excess Reserve position before Policy Action		-470.15	Closing position	38.21

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 06TH FEBRUARY 2023

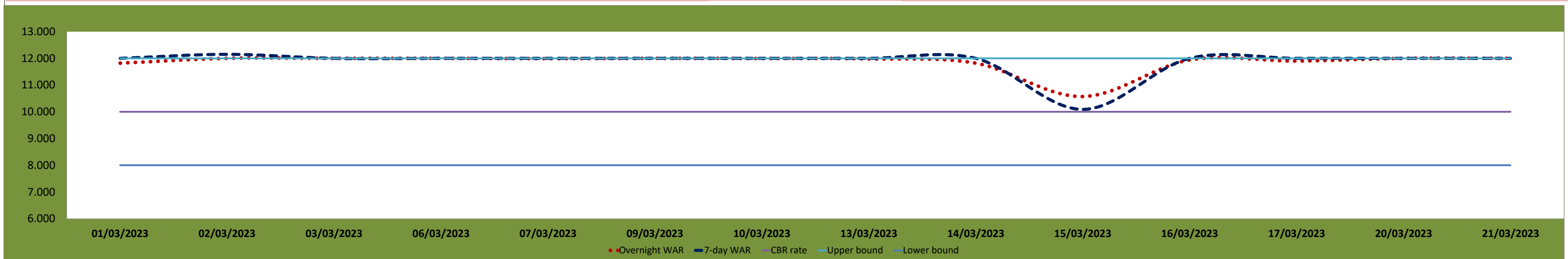
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	10/03/2023	13/03/2023	14/03/2023	15/03/2023	16/03/2023	17/03/2023	20/03/2023	21/03/2023
7-DAYS	12.000	12.000	12.000	10.090	12.000	12.000	12.000	12.000
O/N	11.995	11.980	11.820	10.570	11.940	11.900	12.000	12.000

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:35 AM	12.00	7	4.00			9:36 AM	12.00	1	7.00		
10:47 AM	12.00	7	7.00			9:38 AM	12.00	1	5.00		
11:43 AM	12.00	7	5.00			9:47 AM	12.00	1	5.00		
12:05 PM	12.00	7	5.00			9:47 AM	12.00	1	5.00		
1:56 PM	12.00	7	2.00			9:58 AM	12.00	1	10.00		
2:09 PM	12.00	7	3.00			10:00 AM	12.00	1	10.00		
2:42 PM	12.00	7	1.00			10:13 AM	12.00	1	10.00		
10:13 AM	12.00	3	5.00			10:15 AM	12.00	1	5.00		
9:59 AM	12.00	2	10.00			10:27 AM	12.00	1	10.00		
9:59 AM	12.00	2	10.00			11:08 AM	12.00	1	3.00		
9:24 AM	12.00	1	5.00			12:36 PM	12.00	1	20.00		
9:25 AM	12.00	1	5.00			1:15 PM	12.00	1	3.00		
9:32 AM	12.00	1	10.00			1:57 PM	12.00	1	1.00		
								T/T	168.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (15-MAR- 2023 TO 03-MAY- 2023)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	15-Mar-23	22-Mar-23	29-Mar-23	5-Apr-23	12-Apr-23	19-Apr-23	26-Apr-23	3-May-23	
REPO	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A(	-	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	-	-

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 15-MARCH-2023		
On-the-run O/S T-BILL STOCKS (Bns-UGX)	5,421.50	3/22/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	28,072.42	3/22/2023
TOTAL TBILL & TBOND STOCK- UGX	33,493.92	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	42.25	10.002	0.000
182	267.48	10.249	0.000
364	5,111.78	13.001	0.701
2YR	1,617.36	13.500	-3.249
3YR	874.17	13.500	-1.750
5YR	507.21	15.000	-1.250
10YR	10,329.00	15.390	-2.110
15YR	10,189.34	16.000	-1.985
20YR	4,555.34	17.000	0.000

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	20-Feb	879.00	12.000		1
SLF	21-Feb	825.00	12.000		1
SLF	22-Feb	794.00	12.000		1
SLF	23-Feb	987.00	12.000		1
SLF	24-Feb	1,024.00	12.000		1
SLF	27-Feb	500.00	12.000		1
SLF	28-Feb	336.00	12.000		1
SLF	1-Mar	361.00	12.000		1
SLF	2-Mar	507.00	12.000		1
SLF	3-Mar	683.00	12.000		1
SLF	6-Mar	656.00	12.000		1
SLF	7-Mar	488.00	12.000		1
SLF	9-Mar	257.00	12.000		1
SLF	10-Mar	312.00	12.000		1
SLF	13-Mar	166.00	12.000		1
SLF	14-Mar	152.00	12.000		1
SLF	16-Mar	365.00	12.000		1
SLF	17-Mar	664.00	12.000		1
SLF	20-Mar	419.00	12.000		1
SLF	21-Mar	469.00	12.000		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	15-Jun-23		14-Sep-23		14-Mar-24		8-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.40	9.90	10.40	9.90	13.15	12.65	14.00	13.50	14.20	13.70	15.35	14.85	15.85	15.35	16.50	16.00	17.20	16.70
ABSA	10.40	10.00	10.50	10.00	13.15	12.65	14.10	13.60	14.35	13.85	15.35	14.85	15.90	15.40	16.60	16.10	17.25	16.75
CENTENARY	10.20	9.90	10.40	10.00	12.40	12.10	13.60	13.20	14.00	13.50	15.00	14.70	15.40	15.00	16.45	16.00	17.00	16.60
HFBU	10.30	9.70	10.50	10.00	13.10	12.50	14.00	13.50	14.10	13.50	15.40	14.90	15.80	15.25	16.50	15.90	17.20	16.60
STANCHART	10.40	9.90	10.60	10.10	13.15	12.65	14.00	13.50	14.20	13.70	15.30	14.80	15.85	15.35	16.50	16.00	17.20	16.70
STANBIC	10.25	9.90	10.30	10.10	13.00	12.90	13.90	13.60	14.15	13.60	15.30	15.00	15.80	15.20	16.30	15.90	17.10	16.20
UBAU	10.00	9.90	10.30	10.20	13.00	12.90	13.80	13.70	14.00	13.90	15.20	15.10	15.50	15.40	16.25	16.15	17.00	16.90
BARODA	10.05	9.95	10.26	10.16	13.05	12.95	13.52	13.42	14.00	13.90	15.25	15.15	15.50	15.40	16.10	16.00	16.80	16.70
Av. Bid	10.25		10.41		13.00		13.87		14.13		15.27		15.70		16.40		17.09	
Av. Ask	9.89		10.06		12.66		13.50		13.71		14.92		15.29		16.01		16.64	
Sec Mkt Yield	**10.072**		**10.233**		**12.831**		**13.684**		**13.916**		**15.094**		**15.497**		**16.203**		**16.869**	
BestBid	10.00		10.26		12.40		13.52		14.00		15.00		15.40		16.10		16.80	
BestAsk	10.00		10.20		12.95		13.70		13.90		15.15		15.40		16.15		16.90	