

MONEY MARKET REPORT FOR MONDAY, MAY 8, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks twelve-day cumulative average:UGX 128.50 BN Long			
Liquidity forecast position (Billions of Ugx)	Tuesday, 9 May 2023	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		70.33	Opening Position
*Projected Injections		12.82	Total Injections
*Projected Withdrawals		-53.49	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		29.66	Closing position
			08-May-23
			454.52
			48.00
			-432.18
			70.33

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

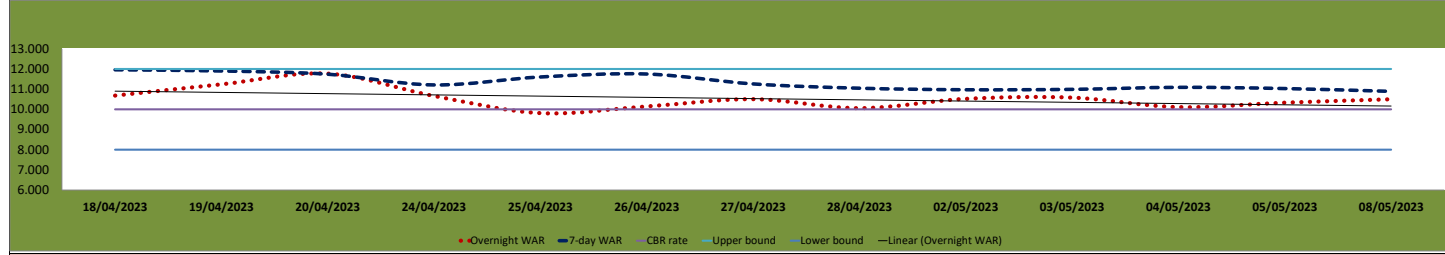
CURRENT CBR 10.00 % - EFFECTIVE 06TH APRIL 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Wed	Thu	Fri	Tue	Wed	Thu	Fri	Mon
	26/04/2023	27/04/2023	28/04/2023	02/05/2023	03/05/2023	04/05/2023	05/05/2023	08/05/2023
7-DAYS	11.750	11.259	11.047	10.970	10.990	11.090	11.030	10.890
O/N	10.144	10.504	10.058	10.520	10.580	10.110	10.330	10.500

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:09 am	11.00	7	5.00			9:38 am	11.00	1	10.00		
10:34 am	11.00	7	5.00			9:52 am	11.00	1	1.00		
10:40 am	11.00	7	5.00			10:19 am	10.00	1	2.00		
12:44 pm	11.00	7	2.00			10:20 am	10.00	1	2.00		
12:54 pm	11.00	7	1.00			10:38 am	10.00	1	5.00		
3:02 pm	10.50	7	5.00			10:59 am	10.50	1	3.00		
10:00 am	10.25	3	3.00			11:55 am	10.50	1	5.00		
2:04 pm	10.50	3	4.50			12:34 pm	10.00	1	6.00		
9:19 am	10.50	1	10.00			12:39 pm	10.75	1	5.00		
9:21 am	10.50	1	10.00			3:18 pm	11.00	1	1.00		
9:21 am	10.50	1	10.00			3:29 pm	10.50	1	1.00		
9:21 am	10.50	1	2.00								
								T/T	103.50		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (11-MAY- 2023 TO 15-JUNE- 2023)

DATE	THUR 11-May-23	THUR 18-May-23	THUR 25-May-23	THUR 01-Jun-23	THUR 08-Jun-23	THUR 15-Jun-23	THUR 22-Jun-23	THUR 29-Jun-23	THUR 06-Jul-23	THUR 13-Jul-23	THUR 20-Jul-23	TOTAL
REPO	510.58	-	-	-	-	-	-	-	-	-	-	510.58
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPC	-	-	20.00	60.00	-	-	10.00	-	-	-	10.00	100.00
TOTALS	510.58	-	20.00	60.00	-	-	10.00	-	-	-	10.00	610.58

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 100 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 611 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 27-APRIL-2023			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,276.83		
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	27,689.13		
TOTAL TBILL & TBOND STOCK- UGX	32,965.96		
91	45.56	10.002	0.000
182	214.20	10.249	0.000
364	5,017.06	12.500	0.000
2YR	1,823.66	13.500	0.000
3YR	940.10	14.000	0.500
5YR	507.21	15.000	-1.250
10YR	9,413.85	15.750	0.360
15YR	10,448.96	17.000	1.000
20YR	4,555.34	17.000	0.000

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(EII) MONETARY POLICY MARKET OPERATIONS

MONETARY POLICY MARKET OPERATIONS (VERTICAL REPOS, REV-REPOS , BOU BILL & SF)									
OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR				
SLF	04-Apr	470.00	12.000		1				
SLF	05-Apr	480.00	12.000		1				
SLF	06-Apr	581.00	12.000		1				
SLF	11-Apr	76.00	12.000		1				
SLF	12-Apr	10.00	12.000		1				
SLF	13-Apr	30.00	12.000		1				
REPO	13-Apr	530.00	10.000		7				
SLF	17-Apr	45.00	12.000		1				
SLF	18-Apr	90.00	12.000		1				
SLF	19-Apr	100.00	12.000		1				
SLF	20-Apr	122.00	12.000		4				
REPO	25-Apr	432.50	10.000		2				
REPO	26-Apr	471.00	10.000		1				
BOUBILL	27-Apr	19.84	10.248		28				
BOUBILL	27-Apr	9.83	11.002		56				
BOUBILL	27-Apr	9.73	11.998		84				
REPO	27-Apr	439.00	10.000		7				
SLF	27-Apr	15.00	12.000		1				
REPO	28-Apr	213.00	10.000		6				
SLF	28-Apr	30.00	12.000		4				
REPO	04-May	145.00	10.000		7				
BOUBILL	04-May	59.53	10.248		28				
REPO	08-May	365.00	10.000		3				

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS										TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	27-Jul-23		26-Oct-23		25-Apr-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.45	9.95	10.50	10.00	12.50	12.00	13.05	12.55	14.00	13.50	15.50	15.00	15.80	15.30	16.50	16.00	16.90	16.40
ABSA	10.45	9.45	10.50	10.00	12.50	12.00	13.05	12.55	14.00	13.50	15.50	15.00	15.85	15.35	16.55	16.05	16.85	16.35
CENTENARY	10.10	9.90	10.30	10.10	13.00	12.60	13.80	13.50	14.20	13.90	15.10	14.80	15.50	15.20	16.20	16.00	17.00	16.60
HFBU	10.45	9.60	10.5	10.00	12.60	12.00	13.30	12.40	14.10	13.40	15.50	14.80	15.85	15.30	16.65	16.10	16.85	16.40
STANCHART	10.45	9.95	10.60	10.10	12.60	12.10	13.20	12.70	14.15	13.65	15.50	15.00	15.80	15.30	16.55	16.05	16.80	16.30
STANBIC	10.40	10.10	10.50	10.00	12.50	12.00	13.05	12.75	14.00	13.60	15.40	15.00	15.80	15.30	16.50	16.00	16.75	16.40
UBAU	10.00	9.90	10.20	10.10	12.50	12.40	13.20	13.10	14.00	13.90	15.30	15.20	15.75	15.65	16.50	16.40	16.75	16.65
BARODA	10.05	9.95	10.30	10.20	12.55	12.45	13.00	12.90	14.10	14.00	15.45	15.35	15.57	15.47	16.10	16.00	16.90	16.80
Av. Bid	10.24		10.41		12.59		13.21		14.07		15.41		15.74		16.44		16.85	
Av. Ask	9.85		10.06		12.19		12.81		13.68		15.02		15.36		16.08		16.49	
Sec Mkt Yield	10.046		10.238		12.394		13.006		13.875		15.213		15.549		16.259		16.669	
BestBid	10.00		10.20		12.50		13.00		14.00		15.10		15.50		16.10		16.75	
BestAsk	10.10		10.20		12.60		13.50		14.00		15.35		15.65		16.40		16.80	