

MONEY MARKET REPORT FOR THURSDAY, NOVEMBER 2, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

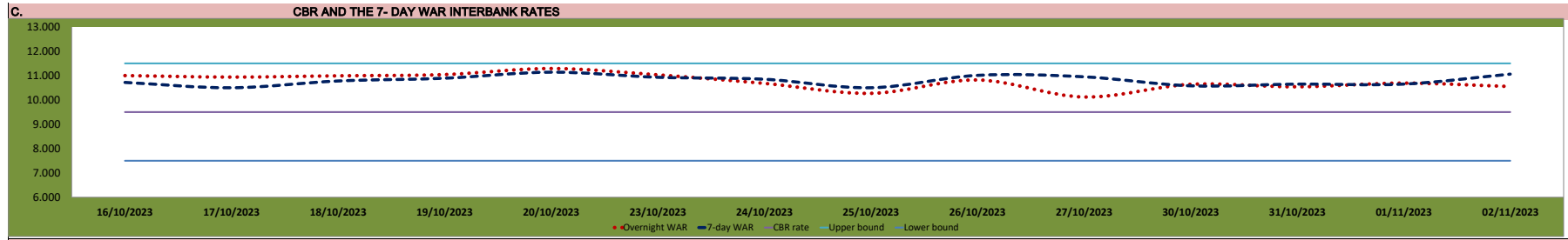
Banks 8-day cumulative average:UGX 243.207Billion Long			
Liquidity forecast position (Billions of Ugx)	Friday, 3 November 2023	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		216.86	Opening Position
*Projected Injections		45.68	Total Injections
*Projected Withdrawals		-243.04	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		19.50	Closing position
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

CURRENT CBR 9.50 % - EFFECTIVE 05 OCTOBER 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	24/10/2023	25/10/2023	26/10/2023	27/10/2023	30/10/2023	31/10/2023	01/11/2023	02/11/2023
7-DAYS	10.850	10.500	11.010	10.950	10.580	10.650	10.650	11.060
4-DAYS			10.640		11.000			10.740
O/N	10.680	10.270	10.820	10.120	10.640	10.540	10.690	10.550

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:28 am	11.00	7	10.00			10:20 am	10.75	4	7.00		
9:29 am	11.00	7	10.00			11:43 am	10.75	4	7.00		
9:46 am	11.00	7	9.00			2:38 pm	11.00	4	2.00		
9:47 am	11.50	7	5.00			2:42 pm	10.50	4	20.00		
9:51 am	11.25	7	3.00			9:12 am	11.00	1	10.00		
10:17 am	11.00	7	4.00			9:25 am	11.00	1	4.00		
2:45 pm	10.75	7	2.00			10:02 am	10.50	1	6.00		
9:11 am	10.75	4	10.00			10:04 am	10.75	1	6.00		
9:11 am	11.00	4	10.00			10:12 am	10.75	1	2.00		
9:14 am	11.00	4	5.00			10:12 am	11.00	1	5.00		
9:48 am	11.00	4	10.00			10:18 am	10.50	1	5.00		
9:52 am	10.50	4	25.00			10:19 am	11.00	1	2.00		
9:59 am	11.00	4	5.00			10:20 am	11.00	1	2.00		
10:14 am	10.75	4	10.00			10:40 am	10.50	1	1.00		
10:15 am	10.75	4	6.00			11:27 am	11.00	1	5.00		
10:16 am	11.00	4	10.00			3:23 pm	10.00	1	25.00		
								T/T	243.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (09-NOV- 2023 TO 23-MAY- 2024)

DATE	THUR 09-Nov-23	THUR 16-Nov-23	THUR 23-Nov-23	THUR 30-Nov-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	33.00	-	-	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	459.00
TOTALS	33.00	-	-	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	459.00

Total O/S BOU Bill balances held by BOU : UGX 459 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 459 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 25-OCTOBER-2023				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	8,876.98				03/11/2023				
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,178.22			SLF	05-Oct	340.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX	39,055.20			SLF	06-Oct	378.00	11.500		4
				SLF	10-Oct	232.00	11.500		1
				SLF	11-Oct	201.00	11.500		1
				SLF	12-Oct	221.00	11.500		1
				SLF	13-Oct	315.00	11.500		3
				SLF	16-Oct	505.00	11.500		1
				SLF	17-Oct	739.00	11.500		1
				SLF	18-Oct	660.00	11.500		1
				SLF	19-Oct	696.00	11.500		1
				SLF	20-Oct	810.00	11.500		3
				SLF	23-Oct	654.00	11.500		1
				SLF	24-Oct	582.00	11.500		1
				SLF	25-Oct	357.50	11.500		1
				SLF	26-Oct	365.00	11.500		1
				SLF	27-Oct	216.00	11.500		3
				SLF	30-Oct	305.00	11.500		1
				SLF	31-Oct	127.00	11.500		1
				SLF	01-Nov	175.00	11.500		1
				SLF	02-Nov	219.00	11.500		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS										TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	25-Jan-24		25-Apr-24		24-Oct-24		29-May-25		09-Jul-28		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.50	12.00	11.65	13.00	12.70	13.70	13.00	15.15	14.50	15.15	14.50	15.60	15.05	15.75	15.20	15.90	15.20
ABSA	9.70	9.00	12.00	11.65	12.90	12.55	13.40	12.90	13.70	13.25	14.80	14.30	15.30	14.80	15.35	14.85	15.40	14.90
CENTENARY	9.55	9.15	12.00	11.70	12.85	12.55	13.40	13.10	13.55	13.25	14.70	14.40	15.15	14.85	15.25	14.95	15.40	15.00
HFBU	9.70	9.00	12.00	11.50	12.90	12.45	13.30	12.75	13.70	13.00	14.70	14.00	15.30	14.70	15.25	14.75	15.45	14.90
STANCHART	9.25	8.75	12.25	11.75	13.15	12.65	13.55	13.05	13.70	13.20	14.90	14.40	15.55	15.05	15.55	15.05	15.50	15.00
STANBIC	9.50	9.00	12.00	11.70	12.85	12.55	13.20	12.85	13.60	13.10	14.90	14.50	15.30	14.80	15.40	14.90	15.50	15.00
CITI	9.50	9.00	12.00	11.50	13.00	12.50	13.10	12.60	13.65	13.15	14.85	14.35	15.20	14.85	15.35	14.85	15.45	14.95
EQUITY	9.40	8.90	12.00	11.60	12.90	12.65	13.40	13.00	13.60	13.30	14.60	14.10	15.45	15.00	15.50	15.10	15.55	15.00
Av. Bid	9.58		12.03		12.94		13.38		13.83		14.83		15.36		15.43		15.52	
Av. Ask	9.04		11.63		12.58		12.91		13.34		14.32		14.89		14.96		14.99	
Sec Mkt Yield	9.306		11.831		12.759		13.144		13.588		14.572		15.122		15.191		15.256	
BestBid	9.25		12.00		12.85		13.10		13.55		14.60		15.15		15.25		15.40	
BestAsk	9.50		11.75		12.70		13.10		14.50		14.50		15.05		15.20		15.20	