MONEY MARKET REPORT FOR FRIDAY, NOVEMBER 3, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cummulative average:UGX 218.50Billion Long

Liquidity forecast position (Billions of Ugx)	Monday, 6 November 2023	UGX (Bn)	Outturn for previous day	03-Nov-23
Expected Opening Excess Reserve position		152.62	Opening Position	216.86
*Projected Injections		103.28	Total Injections	198.74
*Projected Withdrawals		-178.11	Total Withdrawals	-262.98
Expected Closing Excess Reserve position before Policy Action		77.79	Closing position	152.62

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 05 OCTOBER 2023

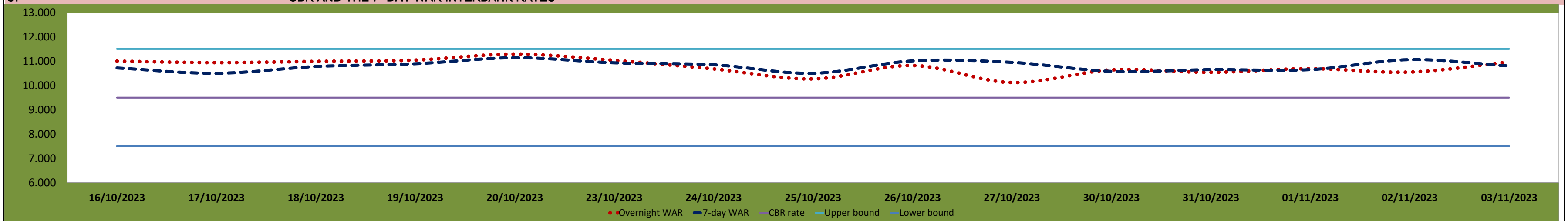
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	25/10/2023	26/10/2023	27/10/2023	30/10/2023	31/10/2023	01/11/2023	02/11/2023	03/11/2023
7-DAYS	10.500	11.010	10.950	10.580	10.650	10.650	11.060	10.800
4-DAYS		10.640		11.000			10.740	11.000
O/N	10.270	10.820	10.120	10.640	10.540	10.690	10.550	10.960

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:23 am	11.00	7	5.00			9:23 am	11.00	3	4.00		
9:42 am	11.00	7	3.00			9:24 am	10.50	3	6.00		
10:11 am	11.00	7	5.00			9:32 am	11.00	3	5.00		
10:39 am	10.75	7	6.00			9:37 am	11.00	3	5.00		
10:39 am	10.75	7	6.00			9:40 am	11.00	3	2.00		
10:47 am	10.50	7	6.00			9:41 am	11.00	3	5.00		
2:35 pm	10.75	7	2.00			9:42 am	11.00	3	1.00		
9:48 am	11.00	4	18.50			11:50 am	11.00	3	1.00		
9:06 am	12.00	3	5.00			11:51 am	11.00	3	3.50		
9:06 am	13.00	3	5.00			1:00 pm	11.00	3	1.50		
9:17 am	10.50	3	5.00			1:16 pm	10.00	3	1.00		
9:19 am	10.50	3	2.00			1:19 pm	10.25	3	10.00		
9:20 am	10.75	3	6.00			2:10 pm	10.50	3	5.00		
9:22 am	11.00	3	10.00			3:05 pm	11.00	3	10.00		
								T/T	144.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (09-NOV- 2023 TO 23-MAY- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	09-Nov-23	16-Nov-23	23-Nov-23	30-Nov-23	22-Feb-24	29-Feb-24	07-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	23-May-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	33.00	-	-	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	459.00
TOTALS	33.00	-	-	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	459.00

Total O/S BOU Bill balances held by BOU : UGX 459 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 459 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 25-OCTOBER-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,876.98	06/11/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,178.22	06/11/2023
TOTAL TBILL & TBOND STOCK- UGX	39,055.20	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	173.74	8.993	-0.009
182	877.35	12.001	0.000
364	5,825.89	12.850	-0.151
2YR	1,640.45	13.000	-0.547
3YR	2,799.28	13.500	0.000
5YR	507.21	15.200	0.450
10YR	10,086.55	15.000	-0.491
15YR	11,574.91	16.250	0.250
20YR	5,569.81	15.510	0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	05-Oct	340.00	11.500		1
SLF	06-Oct	378.00	11.500		4
SLF	10-Oct	232.00	11.500		1
SLF	11-Oct	201.00	11.500		1
SLF	12-Oct	221.00	11.500		1
SLF	13-Oct	315.00	11.500		3
SLF	16-Oct	505.00	11.500		1
SLF	17-Oct	739.00	11.500		1
SLF	18-Oct	660.00	11.500		1
SLF	19-Oct	696.00	11.500		1
SLF	20-Oct	810.00	11.500		3
SLF	23-Oct	654.00	11.500		1
SLF	24-Oct	582.00	11.500		1
SLF	25-Oct	357.50	11.500		1
SLF	26-Oct	365.00	11.500		1
SLF	27-Oct	216.00	11.500		3
SLF	30-Oct	305.00	11.500		1
SLF	31-Oct	127.00	11.500		1
SLF	01-Nov	175.00	11.500		1
SLF	02-Nov	219.00	11.500		1
SLF	03-Nov	154.00	11.500		3

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	25-Jan-24		25-Apr-24		24-Oct-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.50	12.00	11.65	13.00	12.70	13.70	13.00	15.15	14.50	15.15	14.50	15.60	15.05	15.75	15.20	15.90	15.20
ABSA	9.70	9.00	12.00	11.65	12.90	12.55	13.40	12.90	13.70	13.25	14.80	14.30	15.30	14.80	15.35	14.85	15.40	14.90
CENTENARY	9.55	9.15	12.00	11.70	12.85	12.55	13.40	13.10	13.55	13.25	14.70	14.40	15.10	14.80	15.25	14.95	15.30	15.00
HFBU	9.70	9.00	12.00	11.50	12.90	12.45	13.30	12.75	13.70	13.00	14.70	14.00	15.30	14.70	15.25	14.75	15.30	14.80
STANCHART	9.25	8.75	12.25	11.75	13.15	12.65	13.55	13.05	13.70	13.20	14.90	14.40	15.55	15.05	15.55	15.05	15.50	15.00
STANBIC	9.50	9.00	12.00	11.70	12.85	12.55	13.15	12.95	13.40	13.20	14.50	14.30	15.15	14.85	15.25	15.05	15.30	14.90
CITI	9.50	9.00	12.00	11.50	13.00	12.50	13.25	13.05	13.65	13.15	14.70	14.35	15.30	14.95	15.35	14.85	15.35	14.85
EQUITY	9.40	8.90	12.00	11.60	12.90	12.65	13.40	13.00	13.60	13.30	14.60	14.10	15.45	15.00	15.50	15.10	15.55	15.00
Av. Bid	9.58		12.03		12.94		13.39		13.81		14.76		15.34		15.41		15.45	
Av. Ask	9.04		11.63		12.58		12.98		13.36		14.29		14.90		14.98		14.96	
Sec Mkt Yield	**9.306**		**11.831**		**12.759**		**13.184**		**13.581**		**14.525**		**15.122**		**15.191**		**15.203**	
BestBid	9.25		12.00		12.85		13.15		13.40		14.50		15.10		15.25		15.30	
BestAsk	9.50		11.75		12.70		13.10		14.50		14.50		15.05		15.20		15.20	