

MONEY MARKET REPORT FOR MONDAY, NOVEMBER 13, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 5-day cumulative average:UGX 335.696Billion Long

Liquidity forecast position (Billions of Ugx)	14 November 2023	UGX (Bn)	Outturn for previous day	13-Nov-23
Expected Opening Excess Reserve position		248.86	Opening Position	431.91
*Projected Injections		56.97	Total Injections	109.04
*Projected Withdrawals		-181.60	Total Withdrawals	-292.09
Expected Closing Excess Reserve position before Policy Action		124.23	Closing position	248.86

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

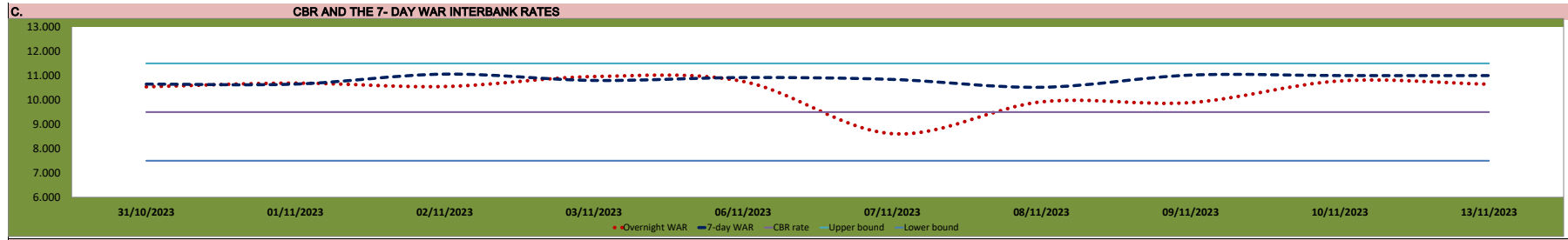
CURRENT CBR 9.50 % - EFFECTIVE 05 OCTOBER 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu 02/11/2023	Fri 03/11/2023	Mon 06/11/2023	Tue 07/11/2023	Wed 08/11/2023	Thu 09/11/2023	Fri 10/11/2023	Mon 13/11/2023
7-DAYS	11.060	10.800	10.920	10.842	10.520	11.020	11.000	11.000
O/N	10.550	10.960	10.760	8.613	9.920	9.890	10.780	10.646

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:55 AM	11.00	7	5.00			10:41 AM	10.50	1	20.00		
1:36 PM	11.00	7	4.50			10:42 AM	10.50	1	10.00		
9:49 AM	10.50	1	20.00			10:59 AM	11.00	1	2.00		
10:21 AM	10.85	1	3.00			12:53 PM	10.50	1	5.00		
10:23 AM	11.00	1	10.00			3:06 PM	11.00	1	7.00		
10:36 AM	11.00	1	2.00								
								T/T	88.50		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (16-NOV- 2023 TO 23-MAY- 2024)

DATE	THUR 16-Nov-23	THUR 23-Nov-23	THUR 30-Nov-23	THUR 07-Dec-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	-	106.00	-	40.00	135.00	30.00	55.00	30.00	-	30.00	426.00
TOTALS	-	-	106.00	-	40.00	135.00	30.00	55.00	30.00	-	30.00	426.00

Total O/S BOU Bill balances held by BOU : UGX 426 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 426 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 08-NOVEMBER-2023				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,127.49			SLF	17-Oct	739.00	11.500		1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,111.82			SLF	18-Oct	660.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX	39,239.31			SLF	19-Oct	696.00	11.500		1
91	184.66	9.644	0.651	SLF	20-Oct	810.00	11.500		3
182	1,026.16	12.001	0.000	SLF	23-Oct	654.00	11.500		1
364	5,916.67	12.850	0.000	SLF	24-Oct	582.00	11.500		1
2YR	1,640.45	13.000	-0.547	SLF	25-Oct	357.50	11.500		1
3YR	2,749.28	13.500	0.000	SLF	26-Oct	365.00	11.500		1
5YR	507.21	15.200	0.450	SLF	27-Oct	216.00	11.500		3
10YR	10,086.55	15.000	-0.491	SLF	30-Oct	305.00	11.500		1
15YR	11,567.01	16.250	0.250	SLF	31-Oct	127.00	11.500		1
20YR	5,561.31	15.510	0.510	SLF	01-Nov	175.00	11.500		1
				SLF	02-Nov	219.00	11.500		1
				SLF	03-Nov	154.00	11.500		3
				SLF	06-Nov	222.00	11.500		1
				SLF	07-Nov	118.00	11.500		1
				REPO	08-Nov	376.00	9.500		1
				SLF	08-Nov	12.00	11.500		1
				SLF	09-Nov	166.00	11.500		1
				SLF	10-Nov	206.00	11.500		3
				SLF	13-Nov	87.00	11.500		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS										TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	08-Feb-24		09-May-24		07-Nov-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.50	12.00	11.65	13.00	12.70	13.70	13.00	15.15	14.50	15.15	14.50	15.60	15.05	15.75	15.20	15.90	15.20
ABSA	9.50	9.00	12.00	11.70	12.85	12.65	13.25	12.75	13.50	13.00	14.85	14.35	15.35	14.85	15.45	14.95	15.45	14.95
CENTENARY	9.55	9.15	12.00	11.70	12.85	12.65	13.20	12.90	13.50	13.20	14.70	14.40	15.10	14.80	15.25	14.95	15.30	15.00
HFBU	9.50	9.00	12.00	11.70	12.85	12.50	13.35	12.75	13.50	13.00	14.85	14.00	15.40	14.70	15.40	14.90	15.45	14.85
STANCHART	9.50	9.00	12.15	11.65	13.00	12.50	13.25	12.75	13.55	13.05	14.70	14.20	15.25	14.75	15.40	14.90	15.30	14.85
STANBIC	9.55	9.25	12.00	11.70	12.85	12.55	13.10	12.90	13.40	13.20	14.50	14.30	15.25	14.85	15.35	15.05	15.30	14.90
CITI	9.80	9.00	12.20	11.80	13.00	12.60	13.25	12.80	13.55	13.05	14.75	14.25	15.25	14.90	15.40	15.00	15.40	14.90
EQUITY	9.50	9.35	12.00	11.80	12.85	12.75	13.15	12.95	13.20	13.00	14.50	14.29	15.05	14.85	15.40	15.25	15.45	15.00
Av. Bid	9.63		12.04		12.91		13.28		13.67		14.75		15.28		15.43		15.44	
Av. Ask	9.16		11.71		12.61		12.85		13.25		14.29		14.84		15.03		14.96	
Sec Mkt Yield	9.392		11.878		12.759		13.066		13.459		14.518		15.063		15.225		15.200	
BestBid	9.50		12.00		12.85		13.10		13.20		14.50		15.05		15.25		15.30	
BestAsk	9.50		11.80		12.75		13.00		14.50		14.50		15.05		15.25		15.20	