MONEY MARKET REPORT FOR MONDAY, NOVEMBER 20, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cummulative average:UGX 107.63Billion Long

Liquidity forecast position (Billions of Ugx)	21 November 2023	UGX (Bn)	Outturn for previous day	20-Nov-23
Expected Opening Excess Reserve position		**89.70**	Opening Position	**-304.44**
*Projected Injections		125.81	Total Injections	761.21
*Projected Withdrawals		-523.59	Total Withdrawals	-367.07
Expected Closing Excess Reserve position before Policy Action		**-308.09**	Closing position	**89.70**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 05 OCTOBER 2023

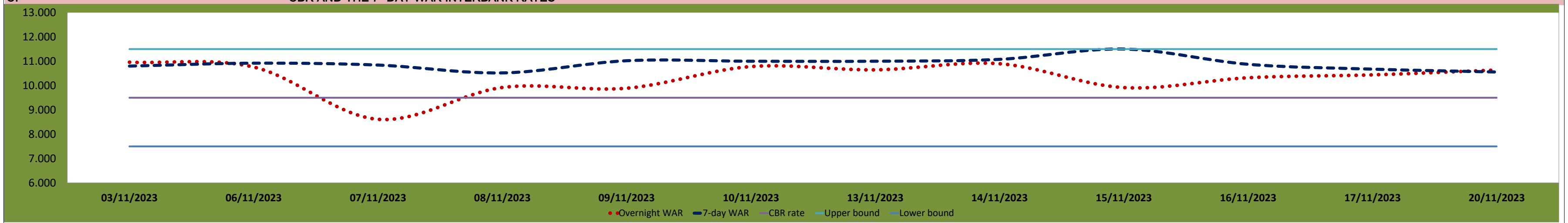
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	09/11/2023	10/11/2023	13/11/2023	14/11/2023	15/11/2023	16/11/2023	17/11/2023	20/11/2023
7-DAYS	11.020	11.000	11.000	11.077	11.500	10.874	10.675	10.557
O/N	9.890	10.780	10.646	10.898	9.917	10.321	10.439	10.637

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:24 AM	10.50	7	20.00			9:47 AM	11.00	1	6.00		
9:25 AM	10.50	7	10.00			9:54 AM	10.50	1	6.00		
9:35 AM	10.50	7	5.00			9:55 AM	10.50	1	6.00		
10:18 AM	11.00	7	5.00			10:07 AM	11.00	1	5.00		
10:40 AM	10.50	7	4.00			10:10 AM	11.00	1	2.00		
9:30 AM	11.00	3	5.00			10:10 AM	10.00	1	5.00		
9:32 AM	11.25	2	5.00			10:12 AM	11.25	1	10.00		
9:34 AM	11.00	2	5.00			10:19 AM	10.50	1	5.00		
9:09 AM	10.00	1	20.00			10:21 AM	10.50	1	2.00		
9:25 AM	10.00	1	20.00			10:25 AM	11.00	1	15.00		
9:26 AM	10.50	1	10.00			10:26 AM	10.85	1	4.00		
9:28 AM	10.50	1	10.00			12:00 PM	11.00	1	10.00		
9:29 AM	11.00	1	8.00			12:28 PM	10.75	1	5.00		
9:33 AM	11.00	1	20.00			12:53 PM	11.00	1	1.00		
9:38 AM	10.50	1	6.00			2:41 PM	10.50	1	5.00		
9:41 AM	11.00	1	10.00								
								T/T	250.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (23-NOV- 2023 TO 23-MAY- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	23-Nov-23	30-Nov-23	07-Dec-23	22-Feb-24	29-Feb-24	07-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	23-May-24	
REPO	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	106.00	-	40.00	135.00	30.00	55.00	30.00	-	30.00	426.00
TOTALS	-	106.00	-	40.00	135.00	30.00	55.00	30.00	-	30.00	426.00

Total O/S BOU Bill balances held by BOU : UGX 426 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 426 BN

(EI) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 08-NOVEMBER-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,127.49	21/11/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,111.82	21/11/2023
TOTAL TBILL & TBOND STOCK- UGX	39,239.31	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	184.66	9.644	0.651
182	1,026.16	12.001	0.000
364	5,916.67	12.850	0.000
2YR	1,640.45	13.000	-0.547
3YR	2,749.28	13.500	0.000
5YR	507.21	15.200	0.450
10YR	10,086.55	15.000	-0.491
15YR	11,567.01	16.250	0.250
20YR	5,561.31	15.510	0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	24-Oct	582.00	11.500		1
SLF	25-Oct	357.50	11.500		1
SLF	26-Oct	365.00	11.500		1
SLF	27-Oct	216.00	11.500		3
SLF	30-Oct	305.00	11.500		1
SLF	31-Oct	127.00	11.500		1
SLF	01-Nov	175.00	11.500		1
SLF	02-Nov	219.00	11.500		1
SLF	03-Nov	154.00	11.500		3
SLF	06-Nov	222.00	11.500		1
SLF	07-Nov	118.00	11.500		1
REPO	08-Nov	- 376.00	9.500		1
SLF	08-Nov	12.00	11.500		1
SLF	09-Nov	166.00	11.500		1
SLF	10-Nov	206.00	11.500		3
SLF	13-Nov	87.00	11.500		1
SLF	14-Nov	105.00	11.500		1
SLF	15-Nov	135.00	11.500		1
SLF	16-Nov	167.00	11.500		1
SLF	17-Nov	229.00	11.500		3
SLF	20-Nov	451.00	11.500		3

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	08-Feb-24		09-May-24		07-Nov-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.50	12.00	11.65	13.00	12.70	13.70	13.00	15.15	14.50	15.15	14.50	15.60	15.05	15.75	15.20	15.90	15.20
ABSA	10.00	9.50	12.05	11.55	12.90	12.60	13.25	12.75	13.60	13.10	14.80	14.30	15.35	14.85	15.40	14.90	15.40	14.90
CENTENARY	9.75	9.25	12.00	11.70	12.85	12.65	13.20	12.90	13.50	13.20	14.70	14.40	15.10	14.80	15.25	14.95	15.30	15.00
HFBU	9.50	9.00	12.00	11.70	12.85	12.50	13.35	12.75	13.50	13.00	14.85	14.00	15.30	14.70	15.40	14.90	15.45	14.85
STANCHART	9.75	9.25	12.15	11.65	13.00	12.50	13.25	12.75	13.55	13.05	14.70	14.20	15.25	14.75	15.40	14.90	15.30	14.85
STANBIC	10.00	9.55	12.00	11.70	12.85	12.65	13.10	12.80	13.50	13.10	14.75	14.30	15.35	14.90	15.35	14.90	15.30	14.90
CITI	10.00	9.50	12.30	11.80	13.00	12.50	13.30	12.80	13.55	13.05	14.75	14.25	15.30	15.00	15.40	14.90	15.45	14.95
EQUITY	9.70	9.35	12.00	11.80	12.85	12.75	13.15	12.80	13.30	13.10	14.50	14.25	15.20	14.85	15.40	15.25	15.45	15.00
Av. Bid	9.84		12.06		12.91		13.29		13.71		14.78		15.31		15.42		15.44	
Av. Ask	9.36		11.69		12.61		12.82		13.26		14.28		14.86		14.99		14.96	
Sec Mkt Yield	**9.600**		**11.878**		**12.759**		**13.053**		**13.484**		**14.525**		**15.084**		**15.203**		**15.200**	
BestBid	9.50		12.00		12.85		13.10		13.30		14.50		15.10		15.25		15.30	
BestAsk	9.55		11.80		12.75		13.00		14.50		14.50		15.05		15.25		15.20	