

MONEY MARKET REPORT FOR MONDAY, NOVEMBER 27, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 5-day cumulative average:UGX 351.668Billion Long				
Liquidity forecast position (Billions of Ugx)	Tuesday, 28 November 2023	UGX (Bn)	Outturn for previous day	27-Nov-23
Expected Opening Excess Reserve position		-72.99	Opening Position	460.90
*Projected Injections		84.28	Total Injections	24.60
*Projected Withdrawals		-80.81	Total Withdrawals	-558.49
Expected Closing Excess Reserve position before Policy Action		-69.52	Closing position	-72.99

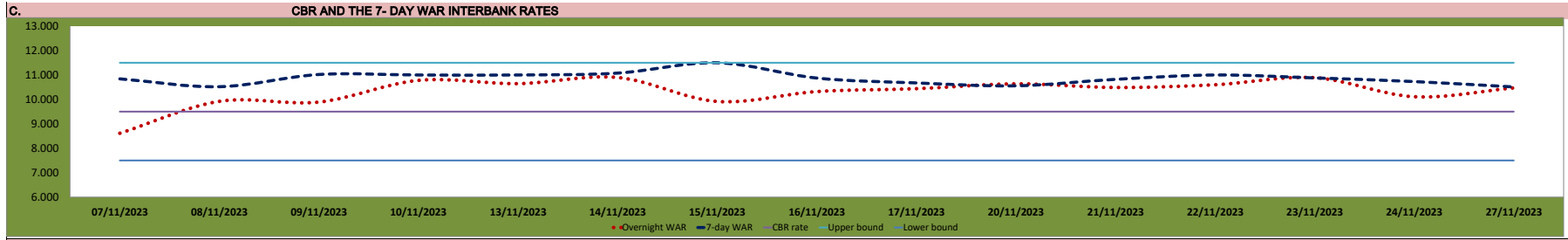
**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 05 OCTOBER 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	16/11/2023	17/11/2023	20/11/2023	21/11/2023	22/11/2023	23/11/2023	24/11/2023	27/11/2023
7-DAYS	10.874	10.675	10.557	10.821	11.000	10.880	10.730	10.510
O/N	10.321	10.439	10.637	10.488	10.600	10.890	10.110	10.470

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:06 am	10.50	7	10.00			9:56 am	10.75	1	2.00		
10:22 am	10.50	7	25.00			10:06 am	10.00	1	4.00		
10:22 am	10.50	7	25.00			10:17 am	10.75	1	4.00		
12:29 pm	11.00	7	2.00			10:22 am	10.75	1	2.00		
3:01 pm	10.50	7	5.00			11:15 am	10.00	1	10.00		
11:14 am	10.00	3	10.00			12:16 pm	10.50	1	5.00		
9:58 am	11.00	2	5.00			1:44 pm	10.50	1	5.00		
9:14 am	10.00	1	6.00			2:13 pm	11.00	1	5.00		
9:20 am	10.00	1	6.00			2:28 pm	10.50	1	5.00		
9:46 am	11.25	1	5.00			3:06 pm	10.50	1	3.00		
9:46 am	11.00	1	5.00								
								T/T	149.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (23-NOV- 2023 TO 23-MAY- 2024)

DATE	THUR 23-Nov-23	THUR 30-Nov-23	THUR 07-Dec-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	TOTAL
REPO	-	470.37	-	-	-	-	-	-	-	-	470.37
REV REPO	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	106.00	-	40.00	135.00	30.00	55.00	30.00	-	30.00	426.00
TOTALS	-	576.37	-	40.00	135.00	30.00	55.00	30.00	-	30.00	896.37

Total O/S BOU Bill balances held by BOU : UGX 426 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 896 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 23-NOVEMBER-2023				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,127.49	28/11/2023		OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,111.82	28/11/2023		SLF	01-Nov	175.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX	39,239.31			SLF	02-Nov	219.00	11.500		1
				SLF	03-Nov	154.00	11.500		3
				SLF	06-Nov	222.00	11.500		1
				SLF	07-Nov	118.00	11.500		1
				REPO	08-Nov	376.00	9.500		1
				SLF	08-Nov	12.00	11.500		1
				SLF	09-Nov	166.00	11.500		1
				SLF	10-Nov	206.00	11.500		3
				SLF	13-Nov	87.00	11.500		1
				SLF	14-Nov	105.00	11.500		1
				SLF	15-Nov	135.00	11.500		1
				SLF	16-Nov	167.00	11.500		1
				SLF	17-Nov	229.00	11.500		3
				SLF	20-Nov	451.00	11.500		1
				SLF	21-Nov	307.00	11.500		1
				SLF	22-Nov	129.00	11.500		1
				SLF	23-Nov	134.00	11.500		1
				SLF	24-Nov	42.00	11.500		3
				REPO	27-Nov	470.00	9.500		3
				SLF	27-Nov	5.00	11.500		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS										TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	22-Feb-24		23-May-24		21-Nov-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.00	12.10	11.60	13.00	12.80	13.25	12.80	13.60	13.00	14.80	14.25	15.40	14.90	15.40	14.75	15.50	14.80
ABSA	10.00	9.00	12.00	11.75	12.85	12.65	13.15	12.80	13.50	13.15	14.75	14.30	15.25	14.90	15.35	14.90	15.40	14.90
CENTENARY	9.50	9.00	12.00	11.70	12.80	12.60	13.20	12.90	13.50	13.20	14.70	14.40	15.10	14.80	15.25	14.95	15.30	15.00
HFBU	9.70	9.10	12.60	11.70	12.95	12.60	13.25	12.80	13.60	13.10	14.80	14.25	15.35	14.80	15.30	14.90	15.40	14.85
STANCHART	9.50	9.00	12.15	11.65	13.00	12.50	13.20	12.70	13.55	13.05	14.75	14.25	15.30	14.80	15.35	14.85	15.30	14.95
STANBIC	9.50	9.00	12.00	11.70	12.80	12.60	13.15	12.80	13.50	13.10	14.75	14.25	15.35	14.85	15.35	14.90	15.45	14.95
CITI	9.55	9.05	12.20	11.70	12.95	12.45	13.20	12.70	13.55	13.05	14.75	14.25	15.45	14.95	15.45	14.95	15.40	14.90
EQUITY	9.30	8.90	12.10	11.90	12.95	12.65	13.25	13.00	13.35	13.15	14.60	14.35	15.15	14.95	15.35	15.20	15.40	15.00
Av. Bid	9.58		12.14		12.91		13.21		13.52		14.74		15.29		15.35		15.39	
Av. Ask	9.01		11.71		12.61		12.81		13.10		14.29		14.87		14.93		14.92	
Sec Mkt Yield	9.292		11.928		12.759		13.009		13.309		14.513		15.081		15.138		15.156	
BestBid	9.30		12.00		12.80		13.15		13.35		14.60		15.10		15.25		15.30	
BestAsk	9.10		11.90		12.80		13.00		13.20		14.40		14.95		15.20		15.00	