MONEY MARKET REPORT FOR TUESDAY, NOVEMBER 28, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 6-day cummulative average:UGX 286.633Billion Long

Liquidity forecast position (Billions of Ugx)	Wednesday, 29 November 2023	UGX (Bn)	Outturn for previous day	28-Nov-23
Expected Opening Excess Reserve position		-38.54	Opening Position	-72.99
*Projected Injections		70.08	Total Injections	88.32
*Projected Withdrawals		-58.74	Total Withdrawals	-53.87
Expected Closing Excess Reserve position before Policy Action		-27.20	Closing position	-38.54

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 05 OCTOBER 2023

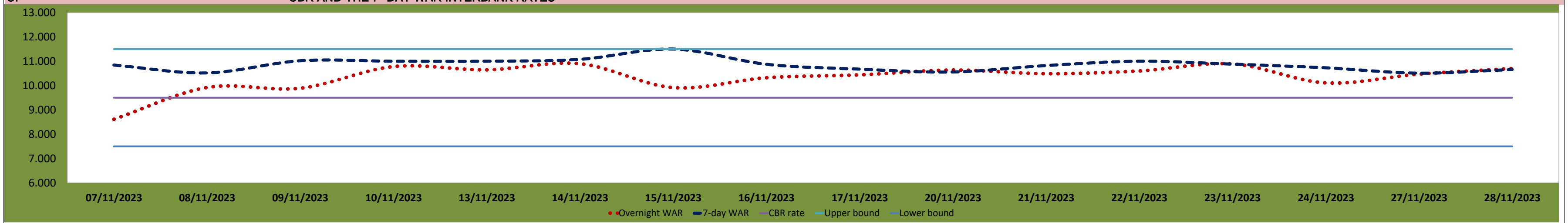
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	17/11/2023	20/11/2023	21/11/2023	22/11/2023	23/11/2023	24/11/2023	27/11/2023	28/11/2023
7-DAYS	10.675	10.557	10.821	11.000	10.880	10.730	10.510	10.660
O/N	10.439	10.637	10.488	10.600	10.890	10.110	10.470	10.700

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:25 am	10.50	7	10.00			9:41 am	10.75	2	2.00		
9:41 am	10.50	7	10.00			9:07 am	10.75	1	8.00		
10:06 am	11.00	7	3.00			9:27 am	10.75	1	4.00		
10:13 am	11.00	7	3.00			9:31 am	10.50	1	10.00		
10:56 am	11.00	7	7.00			11:33 am	11.00	1	10.00		
11:10 am	10.50	7	5.00			11:39 am	10.25	1	10.00		
12:53 pm	10.50	7	4.00			12:26 pm	11.00	1	5.00		
2:14 pm	10.85	7	5.00			1:57 pm	10.75	1	3.00		
2:44 pm	10.50	7	4.00			2:25 pm	10.75	1	3.00		
12:36 pm	10.75	3	6.00			3:02 pm	10.50	1	1.50		
9:35 am	10.75	2	10.00			3:04 pm	10.85	1	5.00		
9:35 am	10.75	2	5.00			3:06 pm	10.85	1	3.00		
								T/T	136.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (23-NOV- 2023 TO 23-MAY- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	23-Nov-23	30-Nov-23	07-Dec-23	22-Feb-24	29-Feb-24	07-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	23-May-24	
REPO	-	470.37	-	-	-	-	-	-	-	-	470.37
REV REPO	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	106.00	-	40.00	135.00	30.00	55.00	30.00	-	30.00	426.00
TOTALS	-	576.37	-	40.00	135.00	30.00	55.00	30.00	-	30.00	896.37

Total O/S BOU Bill balances held by BOU : UGX 426 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 896 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 23-NOVEMBER-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,127.49	29/11/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,111.82	29/11/2023
TOTAL TBILL & TBOND STOCK- UGX	39,239.31	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	184.66	9.002	-0.642
182	1,026.16	12.001	0.000
364	5,916.67	12.800	-0.050
2YR	1,640.45	13.000	-0.547
3YR	2,749.28	13.500	0.000
5YR	507.21	15.200	0.450
10YR	10,086.55	15.000	-0.491
15YR	11,567.01	16.250	0.250
20YR	5,561.31	15.510	0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	02-Nov	219.00	11.500		1
SLF	03-Nov	154.00	11.500		3
SLF	06-Nov	222.00	11.500		1
SLF	07-Nov	118.00	11.500		1
REPO	08-Nov	- 376.00	9.500		1
SLF	08-Nov	12.00	11.500		1
SLF	09-Nov	166.00	11.500		1
SLF	10-Nov	206.00	11.500		3
SLF	13-Nov	87.00	11.500		1
SLF	14-Nov	105.00	11.500		1
SLF	15-Nov	135.00	11.500		1
SLF	16-Nov	167.00	11.500		1
SLF	17-Nov	229.00	11.500		3
SLF	20-Nov	451.00	11.500		1
SLF	21-Nov	307.00	11.500		1
SLF	22-Nov	129.00	11.500		1
SLF	23-Nov	134.00	11.500		1
SLF	24-Nov	42.00	11.500		3
REPO	27-Nov	- 470.00	9.500		3
SLF	27-Nov	5.00	11.500		1
SLF	28-Nov	4.00	11.500		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	22-Feb-24		23-May-24		21-Nov-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.00	12.10	11.60	13.00	12.80	13.25	12.80	13.60	13.00	14.80	14.25	15.40	14.90	15.40	14.75	15.50	14.80
ABSA	10.00	9.00	12.00	11.75	12.85	12.65	13.15	12.80	13.50	13.15	14.75	14.30	15.25	14.90	15.35	14.90	15.40	14.90
CENTENARY	9.50	9.00	12.00	11.70	12.80	12.60	13.20	12.90	13.50	13.20	14.70	14.40	15.10	14.80	15.25	14.95	15.30	15.00
HFBU	9.70	9.10	12.60	11.70	12.95	12.60	13.25	12.80	13.60	13.10	14.80	14.25	15.35	14.80	15.30	14.90	15.40	14.85
STANCHART	9.50	9.00	12.15	11.65	13.00	12.50	13.20	12.70	13.55	13.05	14.75	14.25	15.30	14.80	15.35	14.85	15.30	14.95
STANBIC	9.50	9.00	12.00	11.70	12.80	12.60	13.15	12.80	13.50	13.10	14.75	14.25	15.35	14.85	15.35	14.90	15.45	14.95
CITI	9.55	9.05	12.20	11.70	12.95	12.45	13.20	12.70	13.55	13.05	14.75	14.25	15.45	14.95	15.45	14.95	15.40	14.90
EQUITY	9.30	8.90	12.10	11.90	12.95	12.65	13.25	13.00	13.35	13.15	14.60	14.35	15.15	14.95	15.35	15.20	15.40	15.00
Av. Bid	9.58		12.14		12.91		13.21		13.52		14.74		15.29		15.35		15.39	
Av. Ask	9.01		11.71		12.61		12.81		13.10		14.29		14.87		14.93		14.92	
Sec Mkt Yield	**9.292**		**11.928**		**12.759**		**13.009**		**13.309**		**14.513**		**15.081**		**15.138**		**15.156**	
BestBid	9.30		12.00		12.80		13.15		13.35		14.60		15.10		15.25		15.30	
BestAsk	9.10		11.90		12.80		13.00		13.20		14.40		14.95		15.20		15.00	