

**MONEY MARKET REPORT FOR MONDAY, OCTOBER 2, 2023**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

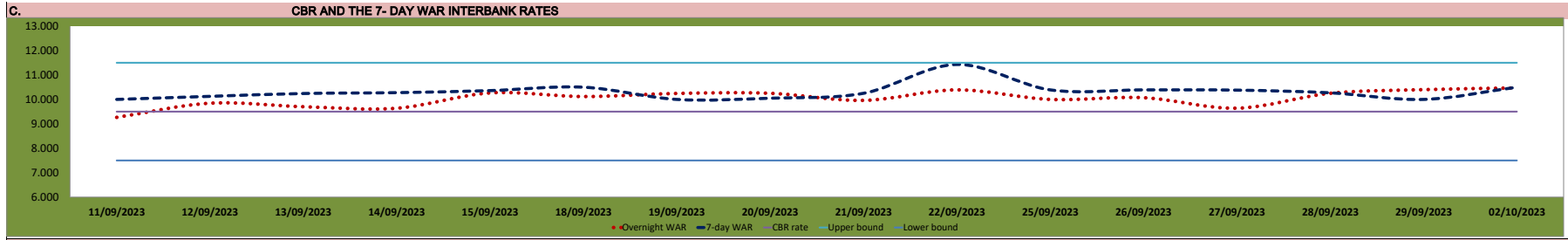
Banks 5-day cumulative average:UGX 29.257Billion long			
<b>Liquidity forecast position ( Billions of Ugx)</b>	<b>Tuesday, 3 October 2023</b>	<b>UGX ( Bn)</b>	<b>Outttum for previous day</b>
Expected Opening Excess Reserve position		23.58	Opening Position
*Projected Injections		37.49	Total Injections
*Projected Withdrawals		-281.18	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		-220.11	Closing position
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

**CURRENT CBR 9.50 % - EFFECTIVE 15TH AUGUST 2023**

<b>A. WEIGHTED AVERAGE INTERBANK RATES (%)</b>								
TENOR	Fri	Mon	Mon	Tue	Wed	Thu	Fri	Mon
	22/09/2023	25/09/2023	25/09/2023	26/09/2023	27/09/2023	28/09/2023	29/09/2023	02/10/2023
<b>7-DAYS</b>	11.430	10.390	10.390	10.390	10.380	10.270	10.000	10.500
<b>2-DAYS</b>		10.270	10.270	10.330	10.180			10.380
<b>O/N</b>	10.390	10.000	10.000	10.070	9.640	10.250	10.400	10.470

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:20 am	10.50	8	10.00			9:11 am	10.50	1	5.00		
10:21 am	10.50	8	7.00			10:50 am	10.50	1	4.00		
1:52 pm	10.50	8	5.00			10:53 am	10.50	1	10.00		
2:02 pm	10.50	8	3.00			11:42 am	10.50	1	5.00		
3:25 pm	10.50	8	3.00			11:43 am	10.00	1	10.00		
9:12 am	10.50	2	3.00			11:50 am	11.00	1	10.00		
9:17 am	10.50	2	10.00			11:55 am	10.50	1	3.00		
10:21 am	10.00	2	6.00			1:30 pm	10.50	1	20.00		
11:26 am	10.50	2	5.00			2:17 pm	10.00	1	5.00		
								T/T	124.00		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (05-OCT- 2023 TO 04-APR- 2024)**

DATE	THUR 05-Oct-23	THUR 12-Oct-23	THUR 02-Nov-23	THUR 09-Nov-23	THUR 30-Nov-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	120.00	120.00	130.00	33.00	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	829.00
<b>TOTALS</b>	<b>120.00</b>	<b>120.00</b>	<b>130.00</b>	<b>33.00</b>	<b>106.00</b>	<b>40.00</b>	<b>135.00</b>	<b>30.00</b>	<b>55.00</b>	<b>30.00</b>	<b>-</b>	<b>30.00</b>	<b>829.00</b>

Total O/S BOU Bill balances held by BOU : UGX 829 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 829 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 27-SEPTEMBER-2023				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,576.32			03/10/2023	REPO	07-Sep - 100.00	9.500		7
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,702.89			03/10/2023	BOU BILL	07-Sep - 119.02	10.751		28
<b>TOTAL TBILL &amp; TBOND STOCK- UGX</b>	<b>38,279.21</b>				BOU BILL	07-Sep - 127.79	11.252		56
					BOU BILL	07-Sep - 103.27	11.498		84
					REPO	08-Sep - 235.00	9.500		6
					REPO	12-Sep - 309.50	9.500		2
					REPO	13-Sep - 228.00	9.500		1
					BOU BILL	14-Sep - 119.02	10.751		28
					BOU BILL	14-Sep - 32.46	10.753		56
					BOU BILL	14-Sep - 27.65	12.299		252
					SLF	18-Sep - 100.00	11.500		1
					SLF	19-Sep - 115.00	11.500		1
					SLF	20-Sep - 265.00	11.500		1
					SLF	21-Sep - 305.00	11.500		1
					SLF	22-Sep - 270.00	11.500		3
					SLF	25-Sep - 290.00	11.500		1
					SLF	26-Sep - 293.00	11.500		1
					SLF	27-Sep - 74.00	11.500		1
					SLF	28-Sep - 263.00	11.500		1
					SLF	29-Sep - 119.00	11.500		3
					SLF	02-Oct - 184.00	11.500		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS												TBONDS					
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	14-Dec-23		14-Mar-24		12-Sep-24		29-May-25		09-Jul-28		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.20	9.30	12.20	11.85	13.10	12.60	13.65	13.10	13.90	13.35	15.25	14.60	15.95	15.35	16.10	15.50	16.50	15.70
ABSA	10.00	9.50	12.00	11.65	13.00	12.70	13.60	13.10	13.85	13.35	15.20	14.70	15.90	15.40	16.10	15.60	16.50	16.00
CENTENARY	9.80	9.25	12.00	11.70	13.00	12.60	13.50	13.20	13.80	13.50	15.10	14.70	15.75	15.35	16.00	15.60	16.40	16.00
HFBU	10.00	9.50	12.00	11.50	13.00	12.50	13.60	13.00	13.90	13.40	15.25	14.75	15.90	15.40	16.00	15.50	16.50	15.50
STANCHART	10.00	9.50	12.10	11.60	13.10	12.60	13.65	13.15	13.85	13.35	15.20	14.70	15.90	15.40	16.05	15.55	16.45	15.95
STANBIC	10.00	9.50	12.00	11.70	13.00	12.70	13.40	13.20	13.80	13.40	15.10	14.70	15.80	15.45	16.00	15.65	16.40	16.00
UBAU	9.50	9.40	12.00	11.90	12.60	12.50	13.50	13.40	13.75	13.65	15.00	14.90	15.80	15.70	15.85	15.75	16.25	16.15
BARODA	9.25	9.24	12.05	11.95	13.05	12.95	13.75	13.65	13.90	13.80	14.80	14.70	15.20	15.10	15.98	15.88	16.08	15.98
Av. Bid	9.84		12.04		12.98		13.58		13.84		15.11		15.78		16.01		16.39	
Av. Ask	9.40		11.73		12.64		13.23		13.48		14.72		15.39		15.63		15.91	
<b>Sec Mkt Yield</b>	<b>9.621</b>		<b>11.888</b>		<b>12.813</b>		<b>13.403</b>		<b>13.659</b>		<b>14.916</b>		<b>15.584</b>		<b>15.819</b>		<b>16.148</b>	
BestBid	9.25		12.00		12.60		13.40		13.75		14.80		15.20		15.85		16.08	
BestAsk	9.50		11.95		12.95		13.65		13.80		14.90		15.70		15.88		16.15	