

MONEY MARKET REPORT FOR FRIDAY, OCTOBER 6, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cumulative average:UGX 96.51Billion long

Liquidity forecast position (Billions of Ugx)		10 October 2023	UGX (Bn)	Outturn for previous day	09-Oct-23
Expected Opening Excess Reserve position			210.55	Opening Position	149.54
*Projected Injections			51.70	Total Injections	431.65
*Projected Withdrawals			-401.77	Total Withdrawals	-370.64
Expected Closing Excess Reserve position before Policy Action			-139.52	Closing position	210.55

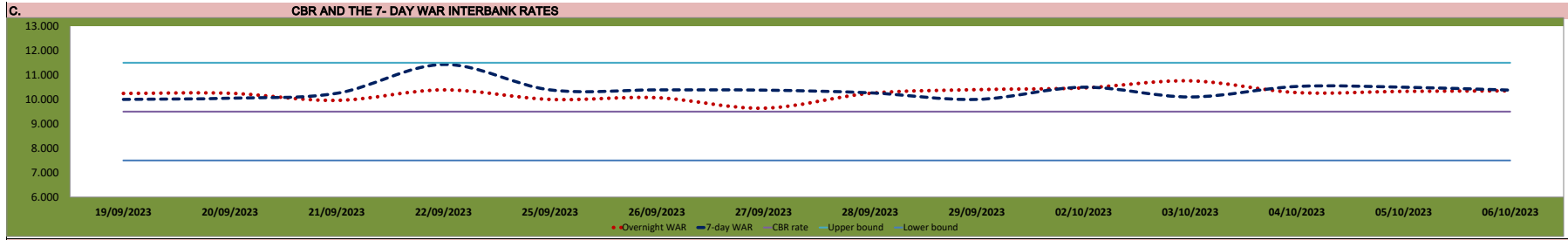
**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 05 OCTOBER 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	27/09/2023	28/09/2023	29/09/2023	02/10/2023	03/10/2023	04/10/2023	05/10/2023	06/10/2023
7-DAYS	10.380	10.270	10.000	10.500	10.100	10.530	10.500	10.380
O/N	9.640	10.250	10.400	10.470	10.760	10.280	10.330	10.350

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:46 AM	10.50	7	5.00			10:58 AM	9.50	4	15.00		
10:57 AM	10.25	7	5.00			11:34 AM	10.00	4	6.00		
9:03 AM	10.25	4	5.00			11:35 AM	10.00	4	6.00		
9:22 AM	10.50	4	4.00			11:45 AM	10.75	4	2.00		
9:26 AM	10.75	4	5.00			11:45 AM	10.50	4	5.00		
9:48 AM	10.50	4	5.00			11:47 AM	10.00	4	2.00		
9:54 AM	10.00	4	6.00			12:25 PM	10.50	4	17.00		
9:54 AM	10.00	4	6.00			1:04 PM	10.50	4	5.00		
9:55 AM	10.00	4	6.00			1:05 PM	10.50	4	10.00		
9:56 AM	10.00	4	6.00			1:23 PM	10.50	4	10.00		
10:00 AM	10.50	4	10.00			1:25 PM	10.50	4	5.00		
10:00 AM	10.50	4	6.00			1:25 PM	10.75	4	10.00		
10:00 AM	10.50	4	10.00			1:27 PM	10.75	4	3.00		
10:09 AM	10.75	4	5.00			1:46 PM	10.50	4	10.00		
10:24 AM	10.50	4	10.00			3:07 PM	11.00	4	2.00		
10:37 AM	10.00	4	4.00			3:11 PM	10.75	4	5.00		
10:46 AM	10.00	4	5.00			3:14 PM	10.75	4	2.00		
10:48 AM	10.00	4	10.00			3:39 PM	11.00	4	3.00		
								T/T	231.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (12-OCT- 2023 TO 04-APR- 2024)

DATE	THUR 12-Oct-23	THUR 02-Nov-23	THUR 09-Nov-23	THUR 30-Nov-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	120.00	130.00	33.00	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	709.00
TOTALS	120.00	130.00	33.00	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	709.00

Total O/S BOU Bill balances held by BOU : UGX 709 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 709 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 27-SEPTEMBER-2023				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,520.71			REPO	08-Sep	235.00	9.500		6
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,386.27			REPO	12-Sep	309.50	9.500		2
TOTAL TBILL & TBOND STOCK- UGX	37,906.98			REPO	13-Sep	228.00	9.500		1
				BOU BILL	14-Sep	119.02	10.751		28
				BOU BILL	14-Sep	32.46	10.753		56
				BOU BILL	14-Sep	27.65	12.299		252
				SLF	18-Sep	100.00	11.500		1
				SLF	19-Sep	115.00	11.500		1
				SLF	20-Sep	265.00	11.500		1
				SLF	21-Sep	305.00	11.500		1
				SLF	22-Sep	270.00	11.500		3
				SLF	25-Sep	290.00	11.500		1
				SLF	26-Sep	293.00	11.500		1
				SLF	27-Sep	74.00	11.500		1
				SLF	28-Sep	263.00	11.500		1
				SLF	29-Sep	119.00	11.500		3
				SLF	02-Oct	184.00	11.500		1
				SLF	03-Oct	223.00	11.500		1
				SLF	04-Oct	250.00	11.500		1
				SLF	05-Oct	340.00	11.500		1
				SLF	06-Oct	378.00	11.500		4

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	14-Dec-23		14-Mar-24		12-Sep-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.20	9.30	12.20	11.85	13.10	12.60	13.65	13.10	13.90	13.35	15.25	14.60	15.95	15.35	16.10	15.50	16.50	15.70
ABSA	10.00	9.50	12.00	11.65	13.00	12.70	13.60	13.10	13.75	13.30	15.15	14.60	15.60	15.15	15.70	15.20	15.80	15.15
CENTENARY	9.95	9.45	12.00	11.70	13.00	12.70	13.40	13.10	13.50	13.20	14.90	14.60	15.45	15.15	15.50	15.20	15.70	15.30
HFBU	10.00	9.50	12.00	11.50	13.00	12.50	13.60	13.00	13.75	13.25	15.15	14.70	15.60	14.95	16.00	15.00	15.80	15.40
STANCHART	10.00	9.50	12.00	11.50	13.10	12.60	13.65	13.15	13.85	13.35	15.20	14.70	15.90	15.40	16.05	15.55	16.45	15.95
STANBIC	10.00	9.50	11.90	11.70	13.00	12.70	13.40	13.10	13.50	13.00	15.00	14.50	15.50	15.10	15.70	15.20	15.90	15.40
EQUITY	9.50	9.10	12.40	12.00	13.00	12.55	13.40	13.00	13.60	13.20	15.00	14.50	15.50	15.00	15.65	15.15	15.95	15.45
Av. Bid	9.95		12.07		13.03		13.53		13.69		15.09		15.64		15.81		16.01	
Av. Ask	9.41		11.70		12.62		13.08		13.24		14.60		15.16		15.26		15.48	
Sec Mkt Yield	9.679		11.886		12.825		13.304		13.464		14.846		15.400		15.536		15.746	
BestBid	9.50		11.90		13.00		13.40		13.50		14.90		15.45		15.50		15.70	
BestAsk	9.50		12.00		12.70		13.15		13.35		14.70		15.40		15.55		15.95	