

MONEY MARKET REPORT FOR TUESDAY, OCTOBER 17, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 6-day cumulative average:UGX 116.904Billion Long

Liquidity forecast position (Billions of Ugx)	18 October 2023	UGX (Bn)	Outturn for previous day	17-Oct-23
Expected Opening Excess Reserve position		-44.16	Opening Position	296.35
*Projected Injections		87.93	Total Injections	812.12
*Projected Withdrawals		-828.80	Total Withdrawals	-1152.62
Expected Closing Excess Reserve position before Policy Action		-785.02	Closing position	-44.16

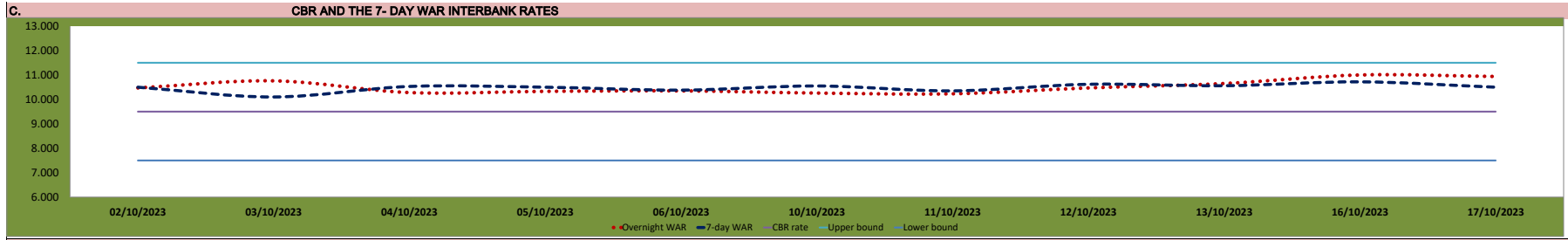
*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 8.50 % - EFFECTIVE 05 OCTOBER 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Thu	Fri	Tue	Wed	Thu	Fri	Mon	Tue
	06/10/2023	06/10/2023	10/10/2023	11/10/2023	12/10/2023	13/10/2023	16/10/2023	17/10/2023
7-DAYS	10.500	10.380	10.550	10.350	10.620	10.560	10.719	10.500
O/N	10.330	10.350	10.260	10.230	10.470	10.650	11.000	10.938

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
11:10 AM	10.50	7	3.00			12:58 PM	11.00	1	10.00		
9:20 AM	11.00	1	15.00			2:43 PM	10.50	1	4.00		
9:50 AM	11.00	1	3.00			2:52 PM	11.00	1	20.00		
10:35 AM	11.00	1	5.00			2:54 PM	10.50	1	4.00		
12:14 PM	10.50	1	1.00			2:56 PM	11.00	1	10.00		
								T/T	75.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (19-OCT- 2023 TO 04-APR- 2024)

DATE	THUR 19-Oct-23	THUR 02-Nov-23	THUR 09-Nov-23	THUR 30-Nov-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	130.00	33.00	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	589.00
TOTALS	-	130.00	33.00	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	589.00

Total O/S BOU Bill balances held by BOU : UGX 589 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 589 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 12-OCTOBER-2023				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	8,862.58			SLF	20-Sep	265.00	11.500		1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,844.27			SLF	21-Sep	305.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX	38,706.83			SLF	22-Sep	270.00	11.500		3
91	207.43	10.002	0.000	SLF	25-Sep	290.00	11.500		1
182	834.52	12.001	0.000	SLF	26-Sep	293.00	11.500		1
364	5,820.61	12.800	-0.401	SLF	27-Sep	74.00	11.500		1
2YR	1,640.45	13.500	0.000	SLF	28-Sep	263.00	11.500		1
3YR	2,704.09	13.500	-0.500	SLF	29-Sep	119.00	11.500		3
5YR	507.21	15.200	1.653	SLF	02-Oct	184.00	11.500		1
10YR	9,960.40	15.491	0.101	SLF	03-Oct	223.00	11.500		1
15YR	11,475.81	16.250	-0.750	SLF	04-Oct	250.00	11.500		1
20YR	5,556.30	15.000	-1.250	SLF	05-Oct	340.00	11.500		1
				SLF	06-Oct	378.00	11.500		4
				SLF	10-Oct	232.00	11.500		1
				SLF	11-Oct	201.00	11.500		1
				SLF	12-Oct	221.00	11.500		1
				SLF	13-Oct	315.00	11.500		3
				SLF	16-Oct	505.00	11.500		1
				SLF	17-Oct	739.00	11.500		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS								TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	11-Jan-24		11-Apr-24		10-Oct-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.50	12.00	11.65	13.00	12.70	13.70	13.00	15.15	14.50	15.15	14.50	15.60	15.05	15.75	15.20	15.90	15.20
ABSA	10.00	9.00	12.00	11.80	13.00	12.60	13.60	13.20	13.75	13.35	15.15	14.70	15.70	15.20	15.85	15.35	16.00	15.50
CENTENARY	9.55	9.15	12.00	11.70	13.00	12.70	13.40	13.10	13.50	13.20	14.90	14.60	15.45	15.15	15.70	15.30	15.80	15.40
HFBU	9.75	9.00	12.10	11.80	13.00	12.65	13.60	13.15	13.75	13.35	15.20	14.70	15.50	15.00	16.00	15.00	16.00	15.40
STANCHART	9.50	9.00	12.20	11.70	13.25	12.75	13.65	13.15	13.70	13.20	15.10	14.60	15.65	15.15	15.75	15.25	15.90	15.40
STANBIC	9.50	9.00	12.00	11.70	13.00	12.70	13.50	13.20	13.50	13.00	15.00	14.50	15.50	15.10	15.70	15.20	15.90	15.40
CITI	9.50	9.00	12.00	11.50	13.10	12.60	13.50	13.00	13.75	13.25	15.10	14.60	15.50	15.20	15.70	15.30	16.00	15.50
EQUITY	9.25	8.85	12.10	11.70	13.00	12.55	13.50	13.10	13.55	13.15	15.00	14.50	15.60	15.10	15.65	15.15	16.00	15.50
Av. Bid	9.58		12.05		13.04		13.56		13.83		15.08		15.56		15.76		15.94	
Av. Ask	9.06		11.69		12.66		13.11		13.38		14.59		15.12		15.22		15.41	
Sec Mkt Yield	9.321		11.872		12.850		13.334		13.603		14.831		15.341		15.491		15.675	
BestBid	9.25		12.00		13.00		13.40		13.50		14.90		15.45		15.65		15.80	
BestAsk	9.50		11.80		12.75		13.20		14.50		14.70		15.20		15.35		15.50	