

MONEY MARKET REPORT FOR TUESDAY, OCTOBER 24, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

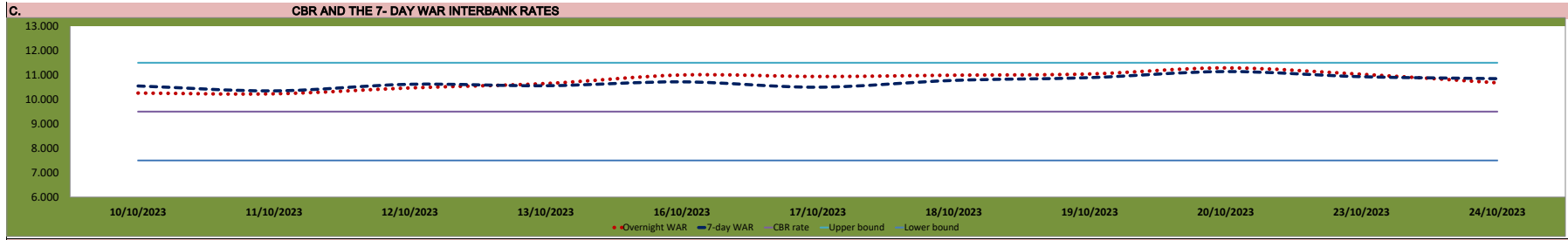
Banks 13-day cumulative average:UGX 140.12Billion Long			
Liquidity forecast position (Billions of Ugx)	Wednesday, 25 October 2023	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		275.73	Opening Position
*Projected Injections		95.02	Total Injections
*Projected Withdrawals		-635.90	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		-265.15	Closing position
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

CURRENT CBR 9.50 % - EFFECTIVE 05 OCTOBER 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	13/10/2023	16/10/2023	17/10/2023	18/10/2023	19/10/2023	20/10/2023	23/10/2023	24/10/2023
7-DAYS	10.560	10.719	10.500	10.778	10.891	11.140	10.930	10.850
2-DAYS							11.000	10.630
O/N	10.650	11.000	10.938	10.991	11.041	11.290	11.030	10.680

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
1:46 pm	10.85	7	3.00			9:21 am	11.50	1	5.00		
9:14 am	11.00	2	6.00			9:21 am	11.00	1	7.00		
9:18 am	11.50	2	2.00			9:21 am	11.00	1	6.00		
9:20 am	10.50	2	5.00			9:25 am	11.00	1	4.00		
9:33 am	11.25	2	5.00			9:31 am	10.75	1	5.00		
9:35 am	10.50	2	3.00			9:32 am	11.00	1	2.00		
9:53 am	10.75	2	2.50			10:08 am	11.50	1	4.00		
12:45 pm	10.50	2	30.00			10:53 am	10.00	1	15.00		
1:02 pm	10.50	2	20.00			11:35 am	11.50	1	5.00		
8:49 am	10.00	1	10.00			11:38 am	11.00	1	5.00		
8:50 am	10.00	1	10.00			1:55 pm	11.00	1	1.00		
8:51 am	10.00	1	10.00			2:38 pm	11.00	1	18.00		
8:57 am	10.50	1	5.00			3:18 pm	10.85	1	2.00		
8:58 am	11.00	1	7.00			3:19 pm	11.00	1	2.00		
9:10 am	11.00	1	10.00								
								T/T	209.50		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (26-OCT- 2023 TO 23-MAY- 2024)

DATE	THUR 26-Oct-23	THUR 02-Nov-23	THUR 09-Nov-23	THUR 30-Nov-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	130.00	33.00	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	589.00
TOTALS	-	130.00	33.00	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	589.00

Total O/S BOU Bill balances held by BOU : UGX 589 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 589 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 12-OCTOBER-2023				(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)					
On-the-run O/S T-BILL STOCKs (Bns-UGX)	8,828.35	25/10/2023		OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,850.98	25/10/2023		SLF	25-Sep	290.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX	38,679.33			SLF	26-Sep	293.00	11.500		1
				SLF	27-Sep	74.00	11.500		1
				SLF	28-Sep	263.00	11.500		1
				SLF	29-Sep	119.00	11.500		3
				SLF	02-Oct	184.00	11.500		1
				SLF	03-Oct	223.00	11.500		1
				SLF	04-Oct	250.00	11.500		1
				SLF	05-Oct	340.00	11.500		1
				SLF	06-Oct	378.00	11.500		4
				SLF	10-Oct	232.00	11.500		1
				SLF	11-Oct	201.00	11.500		1
				SLF	12-Oct	221.00	11.500		1
				SLF	13-Oct	315.00	11.500		3
				SLF	16-Oct	505.00	11.500		1
				SLF	17-Oct	739.00	11.500		1
				SLF	18-Oct	660.00	11.500		1
				SLF	19-Oct	696.00	11.500		1
				SLF	20-Oct	810.00	11.500		3
				SLF	23-Oct	654.00	11.500		1
				SLF	24-Oct	582.00	11.500		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS										TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	11-Jan-24		11-Apr-24		10-Oct-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.50	12.00	11.65	13.00	12.70	13.70	13.00	15.15	14.50	15.15	14.50	15.60	15.05	15.75	15.20	15.90	15.20
ABSA	9.80	9.30	12.00	11.75	13.00	12.50	13.65	13.15	13.75	13.25	14.95	14.45	15.45	14.95	15.50	15.00	15.50	15.00
CENTENARY	9.55	9.15	12.00	11.70	12.95	12.65	13.40	13.10	13.55	13.25	14.70	14.40	15.30	15.10	15.45	15.15	15.50	15.20
HFBU	9.75	9.00	12.10	11.80	13.00	12.65	13.60	13.15	13.70	13.30	14.80	14.30	15.65	15.00	15.60	14.95	15.70	15.00
STANCHART	9.50	9.00	12.15	11.65	13.15	12.65	13.55	13.05	13.75	13.25	14.90	14.40	15.30	14.80	15.40	14.90	15.50	15.00
STANBIC	9.50	9.00	12.00	11.70	13.00	12.70	13.40	13.20	13.60	13.10	14.90	14.50	15.50	15.00	15.60	15.10	15.50	15.00
CITI	9.50	9.00	12.00	11.50	13.00	12.50	13.55	13.05	13.70	13.20	14.90	14.40	15.55	15.30	15.60	15.25	15.50	15.00
EQUITY	9.40	9.00	12.00	11.65	13.00	12.55	13.40	13.00	13.70	13.40	14.60	14.10	15.50	15.00	15.60	15.10	15.65	15.15
Av. Bid	9.60		12.03		13.01		13.53		13.86		14.86		15.48		15.56		15.59	
Av. Ask	9.12		11.68		12.61		13.09		13.41		14.38		15.03		15.08		15.07	
Sec Mkt Yield	9.359		11.853		12.813		13.309		13.634		14.622		15.253		15.322		15.331	
BestBid	9.40		12.00		12.95		13.40		13.55		14.60		15.30		15.40		15.50	
BestAsk	9.50		11.80		12.70		13.20		14.50		14.50		15.30		15.25		15.20	