

MONEY MARKET REPORT FOR THURSDAY, OCTOBER 26, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

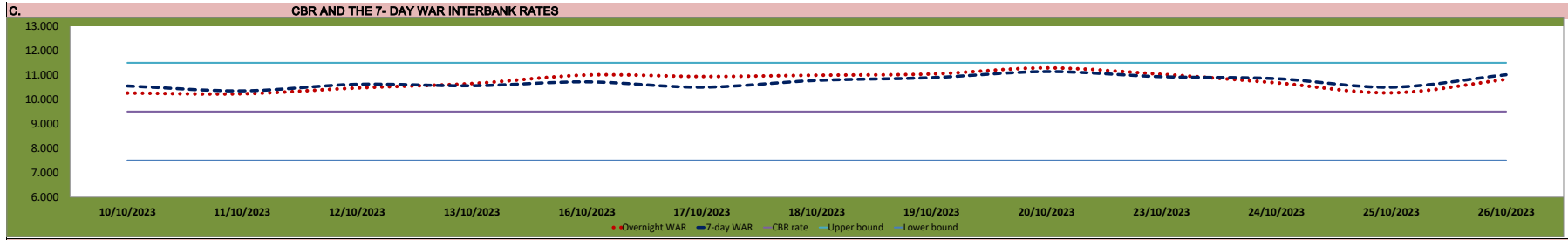
Banks one-day cumulative average:UGX 256.898Billion Long			
Liquidity forecast position (Billions of Ugx)	Friday, 27 October 2023	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		256.89	Opening Position
*Projected Injections		211.81	Total Injections
*Projected Withdrawals		-402.72	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		65.98	Closing position
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

CURRENT CBR 9.50 % - EFFECTIVE 05 OCTOBER 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	17/10/2023	18/10/2023	19/10/2023	20/10/2023	23/10/2023	24/10/2023	25/10/2023	26/10/2023
7-DAYS	10.500	10.778	10.891	11.140	10.930	10.850	10.500	11.010
4-DAYS								10.640
O/N	10.938	10.991	11.041	11.290	11.030	10.680	10.270	10.820

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:20 am	11.00	7	4.00			10:15 am	11.50	4	2.00		
9:25 am	11.50	7	5.00			10:17 am	11.00	4	5.00		
9:43 am	11.00	7	4.00			10:17 am	11.00	4	5.00		
9:46 am	11.00	7	3.00			11:16 am	10.50	4	18.50		
9:54 am	11.00	7	4.00			3:10 pm	10.50	4	20.00		
9:58 am	11.00	7	10.00			9:08 am	11.00	1	10.00		
10:02 am	11.00	7	10.00			9:08 am	10.50	1	10.00		
10:11 am	11.15	7	10.00			9:16 am	10.75	1	5.00		
10:11 am	11.15	7	5.00			9:25 am	10.50	1	5.00		
10:17 am	11.00	7	5.00			10:07 am	11.00	1	10.00		
11:35 am	11.00	7	9.00			10:16 am	11.00	1	5.00		
11:41 am	11.00	7	10.00			10:29 am	11.00	1	1.00		
11:42 am	10.75	7	6.00			10:37 am	10.75	1	10.00		
11:42 am	11.00	7	10.00			10:48 am	10.75	1	10.00		
11:42 am	10.75	7	6.00			11:44 am	11.00	1	4.00		
11:46 am	11.00	7	7.00			11:45 am	11.00	1	4.00		
12:24 pm	11.00	7	5.00			2:19 pm	10.75	1	7.00		
12:28 pm	11.00	7	10.00			2:20 pm	11.00	1	1.00		
12:28 pm	11.00	7	10.00			2:35 pm	11.00	1	5.00		
1:21 pm	11.00	7	10.00			3:24 pm	10.75	1	5.00		
1:45 pm	11.00	7	5.00								
9:26 am	11.00	5	3.50								
								T/T	294.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (02-NOV- 2023 TO 23-MAY- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	02-Nov-23	09-Nov-23	16-Nov-23	30-Nov-23	22-Feb-24	29-Feb-24	07-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	23-May-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	130.00	33.00	-	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	589.00
TOTALS	130.00	33.00	-	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	589.00

Total O/S BOU Bill balances held by BOU : UGX 589 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 589 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 25-OCTOBER-2023				(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)					
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,867.90	27/10/2023		OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,729.72	27/10/2023		SLF	28-Sep	263.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX	38,597.62			SLF	29-Sep	119.00	11.500		3
Outstanding				SLF	02-Oct	184.00	11.500		1
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	SLF	03-Oct	223.00	11.500		1
91	189.66	10.002	0.000	SLF	04-Oct	250.00	11.500		1
182	877.35	12.001	0.000	SLF	05-Oct	340.00	11.500		1
364	5,800.89	12.800	-0.401	SLF	06-Oct	378.00	11.500		4
2YR	1,640.45	13.500	0.000	SLF	10-Oct	232.00	11.500		1
3YR	2,659.86	13.500	-0.500	SLF	11-Oct	201.00	11.500		1
5YR	507.21	15.200	1.653	SLF	12-Oct	221.00	11.500		1
10YR	9,965.52	15.491	0.101	SLF	13-Oct	315.00	11.500		3
15YR	11,436.86	16.250	-0.750	SLF	16-Oct	505.00	11.500		1
20YR	5,519.81	15.000	-1.250	SLF	17-Oct	739.00	11.500		1
				SLF	18-Oct	660.00	11.500		1
				SLF	19-Oct	696.00	11.500		1
				SLF	20-Oct	810.00	11.500		3
				SLF	23-Oct	654.00	11.500		1
				SLF	24-Oct	582.00	11.500		1
				SLF	25-Oct	357.50	11.500		1
				SLF	26-Oct	365.00	11.500		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS										TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	25-Jan-24		25-Apr-24		24-Oct-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.50	12.00	11.65	13.00	12.70	13.70	13.00	15.15	14.50	15.15	14.50	15.60	15.05	15.75	15.20	15.90	15.20
ABSA	9.70	9.20	12.00	11.65	13.65	13.15	13.75	13.25	13.75	13.25	14.95	14.45	15.45	14.95	15.50	15.00	15.50	15.00
CENTENARY	9.55	9.15	12.00	11.70	12.85	12.55	13.40	13.10	13.55	13.25	14.70	14.40	15.25	15.00	15.35	15.05	15.50	15.10
HFBU	9.50	8.70	12.40	11.80	12.90	12.50	13.60	13.15	13.70	13.30	14.80	14.30	15.65	15.00	15.60	14.95	15.70	15.00
STANCHART	9.25	8.75	12.25	11.75	13.15	12.65	13.55	13.05	13.70	13.20	14.90	14.40	15.55	15.05	15.55	15.05	15.50	15.00
STANBIC	9.50	9.00	12.00	11.70	12.85	12.55	13.40	13.00	13.60	13.10	14.90	14.50	15.50	15.00	15.60	15.10	15.50	15.00
CITI	9.40	8.90	12.00	11.50	12.90	12.40	13.60	13.10	13.70	13.20	14.90	14.40	15.60	15.20	15.65	15.30	15.50	15.00
EQUITY	9.50	9.00	12.00	11.65	13.00	12.55	13.40	13.00	13.60	13.30	14.60	14.10	15.45	15.00	15.50	15.10	15.55	15.00
Av. Bid	9.53		12.08		13.04		13.55		13.84		14.86		15.51		15.56		15.58	
Av. Ask	9.03		11.68		12.63		13.08		13.39		14.38		15.03		15.09		15.04	
Sec Mkt Yield	9.277		11.878		12.834		13.316		13.616		14.622		15.269		15.328		15.309	
BestBid	9.25		12.00		12.85		13.40		13.55		14.60		15.25		15.35		15.50	
BestAsk	9.50		11.80		13.15		13.25		14.50		14.50		15.20		15.30		15.20	