MONEY MARKET REPORT FOR FRIDAY, OCTOBER 27, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 4-day cummulative average:UGX 280.832Billion Long

Liquidity forecast position (Billions of Ugx)	Monday, 30 October 2023	UGX (Bn)	Outturn for previous day	29-Oct-23
Expected Opening Excess Reserve position		**288.82**	Opening Position	**256.89**
*Projected Injections		145.13	Total Injections	423.78
*Projected Withdrawals		-252.27	Total Withdrawals	-391.85
Expected Closing Excess Reserve position before Policy Action		**181.68**	Closing position	**288.82**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 05 OCTOBER 2023

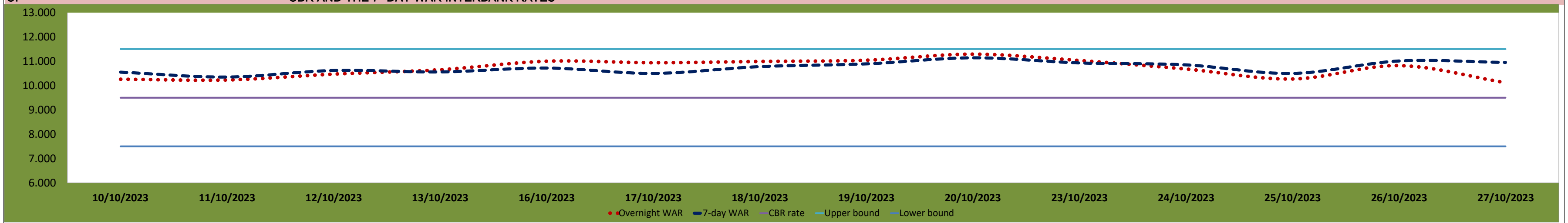
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	18/10/2023	19/10/2023	20/10/2023	23/10/2023	24/10/2023	25/10/2023	26/10/2023	27/10/2023
7-DAYS	10.778	10.891	11.140	10.930	10.850	10.500	11.010	10.950
O/N	10.991	11.041	11.290	11.030	10.680	10.270	10.820	10.120

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:36 am	11.00	7	5.00			11:29 am	10.75	3	10.00		
10:56 am	11.00	7	1.00			11:30 am	10.75	3	10.00		
10:59 am	11.00	7	3.00			1:01 pm	11.00	3	2.00		
11:10 am	10.85	7	5.00			1:12 pm	10.50	3	10.00		
9:29 am	10.50	4	30.00			1:40 pm	8.00	3	20.00		
9:07 am	10.75	3	5.00			1:42 pm	10.00	3	20.00		
9:14 am	10.75	3	5.00			2:41 pm	11.00	3	0.50		
9:17 am	11.00	3	5.00			2:43 pm	9.50	3	15.00		
9:19 am	10.75	3	10.00			2:43 pm	10.00	3	10.00		
10:34 am	11.00	3	2.00			2:49 pm	10.50	3	20.00		
10:35 am	10.75	3	10.00			3:26 pm	10.75	3	2.00		
10:58 am	11.00	3	2.00			3:26 pm	10.75	3	2.00		
								T/T	204.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (02-NOV- 2023 TO 23-MAY- 2024)

DATE	THUR 02-Nov-23	THUR 09-Nov-23	THUR 16-Nov-23	THUR 30-Nov-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	130.00	33.00	-	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	589.00
TOTALS	130.00	33.00	-	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	589.00

Total O/S BOU Bill balances held by BOU : UGX 589 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 589 BN

(EI) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 25-OCTOBER-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,867.90	30/10/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,729.72	30/10/2023
TOTAL TBILL & TBOND STOCK- UGX	38,597.62	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	189.66	10.002	0.000
182	877.35	12.001	0.000
364	5,800.89	12.600	-0.401
2YR	1,640.45	13.500	0.000
3YR	2,659.86	13.500	-0.500
5YR	507.21	15.200	1.653
10YR	9,965.52	15.491	0.101
15YR	11,436.86	16.250	-0.750
20YR	5,519.81	15.000	-1.250

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	28-Sep	263.00	11.500		1
SLF	29-Sep	119.00	11.500		3
SLF	02-Oct	184.00	11.500		1
SLF	03-Oct	223.00	11.500		1
SLF	04-Oct	250.00	11.500		1
SLF	05-Oct	340.00	11.500		1
SLF	06-Oct	378.00	11.500		4
SLF	10-Oct	232.00	11.500		1
SLF	11-Oct	201.00	11.500		1
SLF	12-Oct	221.00	11.500		1
SLF	13-Oct	315.00	11.500		3
SLF	16-Oct	505.00	11.500		1
SLF	17-Oct	739.00	11.500		1
SLF	18-Oct	660.00	11.500		1
SLF	19-Oct	696.00	11.500		1
SLF	20-Oct	810.00	11.500		3
SLF	23-Oct	654.00	11.500		1
SLF	24-Oct	582.00	11.500		1
SLF	25-Oct	357.50	11.500		1
SLF	26-Oct	365.00	11.500		1
SLF	27-Oct	216.00	11.500		3

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	25-Jan-24		25-Apr-24		24-Oct-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.50	12.00	11.65	13.00	12.70	13.70	13.00	15.15	14.50	15.15	14.50	15.60	15.05	15.75	15.20	15.90	15.20
ABSA	9.70	9.20	12.00	11.65	13.65	13.15	13.75	13.25	13.75	13.25	14.95	14.45	15.45	14.95	15.50	15.00	15.50	15.00
CENTENARY	9.55	9.15	12.00	11.70	12.85	12.55	13.40	13.10	13.55	13.25	14.70	14.40	15.25	15.00	15.35	15.05	15.50	15.10
HFBU	9.50	8.70	12.40	11.80	12.90	12.50	13.60	13.15	13.70	13.30	14.80	14.30	15.65	15.00	15.60	14.95	15.70	15.00
STANCHART	9.25	8.75	12.25	11.75	13.15	12.65	13.55	13.05	13.70	13.20	14.90	14.40	15.55	15.05	15.55	15.05	15.50	15.00
STANBIC	9.50	9.00	12.00	11.70	12.85	12.55	13.40	13.00	13.60	13.10	14.90	14.50	15.50	15.00	15.60	15.10	15.50	15.00
CITI	9.40	8.90	12.00	11.50	12.90	12.40	13.60	13.10	13.70	13.20	14.90	14.40	15.40	15.20	15.65	15.35	15.50	15.00
EQUITY	9.40	8.90	12.00	11.60	12.90	12.65	13.40	13.00	13.60	13.30	14.60	14.10	15.45	15.00	15.50	15.10	15.55	15.00
Av. Bid	9.51		12.08		13.03		13.55		13.84		14.86		15.48		15.56		15.58	
Av. Ask	9.01		11.67		12.64		13.08		13.39		14.38		15.03		15.10		15.04	
Sec Mkt Yield	**9.263**		**11.875**		**12.834**		**13.316**		**13.616**		**14.622**		**15.256**		**15.331**		**15.309**	
BestBid	9.25		12.00		12.85		13.40		13.55		14.60		15.25		15.35		15.50	
BestAsk	9.50		11.80		13.15		13.25		14.50		14.50		15.20		15.35		15.20	