

MONEY MARKET REPORT FOR FRIDAY, SEPTEMBER 1, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 4-day cumulative average: UGX 225.655 Billion long

Liquidity forecast position (Billions of Ugx)	04 September 2023	UGX (Bn)	Outturn for previous day	03-Sep-23
Expected Opening Excess Reserve position		250.61	Opening Position	150.80
*Projected Injections		37.94	Total Injections	285.14
*Projected Withdrawals		-266.04	Total Withdrawals	-185.33
Expected Closing Excess Reserve position before Policy Action		22.50	Closing position	250.61

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

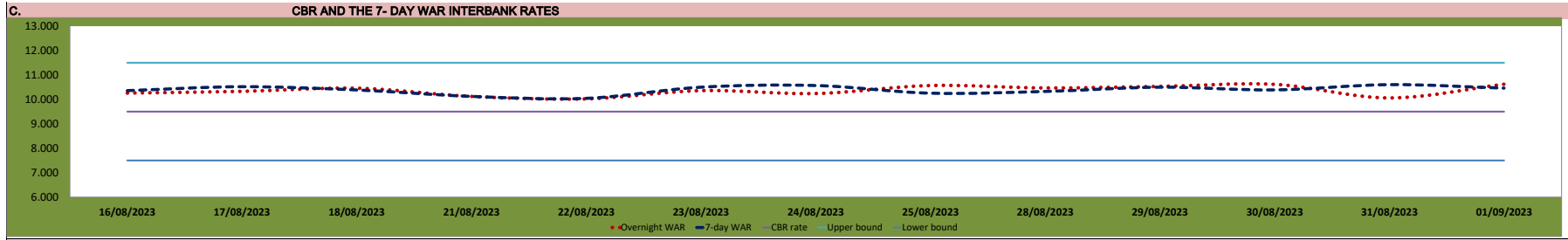
CURRENT CBR 9.60 % - EFFECTIVE 15TH AUGUST 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon 23/08/2023	Tue 24/08/2023	Wed 25/08/2023	Thu 28/08/2023	Fri 29/08/2023	Tue 30/08/2023	Thu 31/08/2023	Fri 01/09/2023
7-DAYS	10.500	10.568	10.255	10.326	10.500	10.389	10.605	10.462
O/N	10.360	10.241	10.568	10.468	10.531	10.616	10.061	10.621

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:22 AM	10.50	7	10.00			9:12 AM	11.00	3	20.00		
9:23 AM	10.50	7	10.00			9:16 AM	10.00	3	4.00		
9:24 AM	10.50	7	7.00			9:16 AM	10.00	3	6.00		
9:27 AM	10.50	7	7.00			9:52 AM	10.50	3	9.00		
9:30 AM	10.50	7	5.00			10:26 AM	10.50	3	2.00		
9:54 AM	10.65	7	7.00			11:01 AM	10.50	3	8.00		
10:20 AM	10.50	7	5.00			11:03 AM	10.50	3	4.50		
10:55 AM	10.50	7	5.00			11:54 AM	11.00	3	15.00		
11:02 AM	10.50	7	4.00			12:52 PM	10.00	3	1.00		
12:04 PM	10.50	7	10.00			12:54 PM	10.00	3	3.00		
12:04 PM	10.00	7	8.00			1:00 PM	10.50	3	1.00		
9:01 AM	10.50	3	10.00			1:34 PM	10.50	3	3.00		
								T/T	164.50		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (07-SEPT- 2023 TO 04-APR- 2024)

DATE	THUR 07-Sep-23	THUR 14-Sep-23	THUR 21-Sep-23	THUR 28-Sep-23	THUR 05-Oct-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 04-Apr-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	20.00	102.00	25.00	20.00	-	40.00	135.00	30.00	55.00	30.00	-	-	457.00
TOTALS	20.00	102.00	25.00	20.00	-	40.00	135.00	30.00	55.00	30.00	-	-	457.00

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 457 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 457 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 31-AUGUST-2023				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,979.99				04/09/2023				
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,108.16			REPO	02-Aug	629.50	10.000		1
TOTAL TBILL & TBOND STOCK- UGX	38,088.15			SLF	03-Aug	60.00	12.000		1
				SLF	04-Aug	20.00	12.000		3
				SLF	08-Aug	55.00	12.000		1
				SLF	09-Aug	30.00	12.000		1
				SLF	10-Aug	75.00	12.000		1
				SLF	11-Aug	326.00	12.000		3
				SLF	14-Aug	207.00	12.000		1
				SLF	15-Aug	178.00	11.500		1
				SLF	16-Aug	467.00	11.500		1
				SLF	17-Aug	659.00	11.500		1
				SLF	18-Aug	883.00	11.500		3
				SLF	21-Aug	729.00	11.500		1
				SLF	22-Aug	635.00	11.500		1
				SLF	23-Aug	661.00	11.500		1
				SLF	24-Aug	423.00	11.500		1
				SLF	25-Aug	491.00	11.500		3
				SLF	28-Aug	565.00	11.500		1
				SLF	29-Aug	600.00	11.500		1
				SLF	30-Aug	595.00	11.500		1
				SLF	31-Aug	145.00	11.500		1
				SLF	01-Sep	207.00	11.500		3

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	30-Nov-23		29-Feb-24		29-Aug-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.45	9.70	11.00	10.35	13.00	12.20	13.80	13.30	13.90	13.30	15.00	14.30	15.80	15.20	16.00	15.00	17.00	15.00
ABSA	10.20	9.70	12.20	11.70	13.10	12.60	14.00	13.40	14.10	13.40	15.20	14.70	15.90	15.40	16.10	15.40	17.00	16.00
CENTENARY	10.00	9.70	12.00	11.70	13.00	12.70	13.60	13.30	13.80	13.50	14.85	14.55	15.40	15.10	15.80	15.30	16.50	15.50
HFBU	10.50	9.70	12.20	11.50	13.10	12.50	14.00	13.45	14.00	13.50	15.25	14.70	15.90	15.30	16.00	15.40	17.00	15.90
STANCHART	10.15	9.80	12.15	11.80	13.05	12.70	13.80	13.45	13.80	13.45	15.10	14.75	15.70	15.35	15.80	15.45	16.70	16.35
STANBIC	10.30	9.90	11.80	11.40	12.80	12.50	13.85	13.45	13.95	13.45	14.70	14.35	15.70	15.30	15.80	15.40	16.85	16.30
UBAU	10.30	10.20	10.70	10.60	12.50	12.40	13.70	13.60	13.75	13.65	14.75	14.65	15.90	15.80	15.80	15.70	16.00	15.90
BARODA	10.15	9.90	11.75	11.65	12.80	12.70	13.75	13.65	13.90	13.80	14.30	14.20	15.20	15.10	15.78	15.68	16.68	16.58
Av. Bid	10.22		11.66		12.89		13.79		13.89		14.84		15.66		15.87		16.68	
Av. Ask	9.84		11.31		12.54		13.45		13.51		14.50		15.32		15.42		15.95	
Sec Mkt Yield	10.032		11.486		12.718		13.618		13.696		14.671		15.489		15.644		16.311	
BestBid	10.00		10.70		12.50		13.60		13.75		14.30		15.20		15.78		16.00	
BestAsk	10.20		11.80		12.70		13.65		13.80		14.75		15.80		15.70		16.58	