

MONEY MARKET REPORT FOR TUESDAY, SEPTEMBER 5, 2023

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

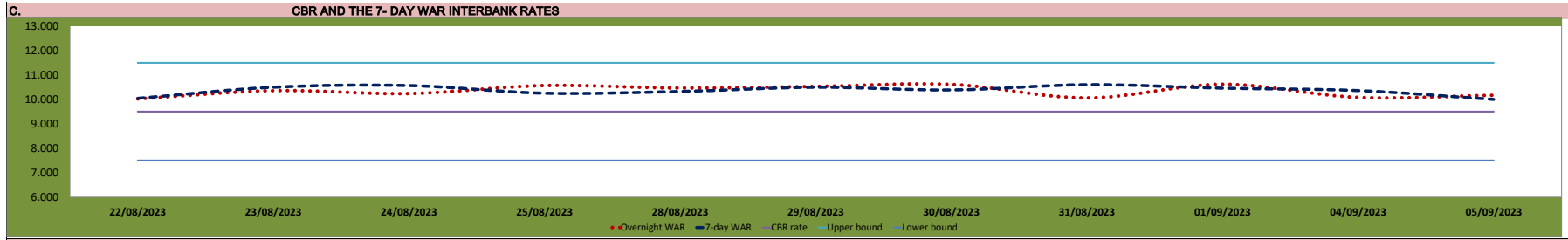
<b>Banks 6-day cumulative average:UGX 174.401Billion long</b>			
<b>Liquidity forecast position ( Billions of Ugx)</b>	<b>06 September 2023</b>	<b>UGX (Bn)</b>	<b>Outturn for previous day</b>
Expected Opening Excess Reserve position		<b>69.03</b>	Opening Position
*Projected Injections		37.94	Total Injections
*Projected Withdrawals		-80.72	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		<b>26.24</b>	Closing position
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

CURRENT CBR 9.50 % - EFFECTIVE 15TH AUGUST 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Wed	Thu	Fri	Tue	Thu	Fri	Mon	Tue
	25/08/2023	28/08/2023	29/08/2023	30/08/2023	31/08/2023	01/09/2023	04/09/2023	05/09/2023
<b>7-DAYS</b>	10.255	10.326	10.500	10.389	10.605	10.462	10.363	10.000
<b>2-DAYS</b>	-	10.730	10.592	-	-	-	-	10.670
<b>O/N</b>	10.568	10.468	10.531	10.616	10.061	10.621	10.082	10.170

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
2:00 PM	10.00	7	2.00			9:29 AM	10.00	1	4.00		
9:52 AM	10.00	2	5.00			9:38 AM	10.25	1	3.00		
9:52 AM	10.00	2	5.00			9:39 AM	8.50	1	15.00		
9:52 AM	11.00	2	7.00			9:40 AM	10.25	1	5.00		
9:52 AM	11.00	2	7.00			9:40 AM	10.50	1	5.00		
9:52 AM	10.50	2	10.00			9:40 AM	10.25	1	5.00		
9:52 AM	10.50	2	10.00			9:42 AM	9.00	1	1.00		
9:53 AM	10.50	2	3.00			9:48 AM	10.00	1	1.00		
9:57 AM	10.50	2	5.00			9:52 AM	11.00	1	7.00		
10:04 AM	11.00	2	10.00			9:52 AM	10.50	1	10.00		
10:04 AM	11.00	2	10.00			9:52 AM	10.50	1	10.00		
9:15 AM	10.50	1	3.00			10:04 AM	11.00	1	10.00		
9:18 AM	10.50	1	6.00			10:25 AM	10.50	1	5.00		
9:19 AM	10.00	1	10.00			10:26 AM	10.25	1	5.00		
9:19 AM	10.00	1	6.00			2:14 PM	10.50	1	5.00		
9:28 AM	10.00	1	10.00			2:14 PM	10.50	1	6.00		
								<b>T/T</b>	<b>206.00</b>		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (07-SEPT- 2023 TO 04-APR- 2024)**

DATE	THUR 07-Sep-23	THUR 14-Sep-23	THUR 21-Sep-23	THUR 28-Sep-23	THUR 05-Oct-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 04-Apr-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	20.00	102.00	25.00	20.00	-	40.00	135.00	30.00	55.00	30.00	-	-	457.00
<b>TOTALS</b>	<b>20.00</b>	<b>102.00</b>	<b>25.00</b>	<b>20.00</b>	<b>-</b>	<b>40.00</b>	<b>135.00</b>	<b>30.00</b>	<b>55.00</b>	<b>30.00</b>	<b>-</b>	<b>-</b>	<b>457.00</b>

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 457 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 457 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 31-AUGUST-2023				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,979.99			SLF	04-Aug	20.00	12.000		3
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,108.16			SLF	08-Aug	55.00	12.000		1
TOTAL TBILL & TBOND STOCK- UGX	38,088.15			SLF	09-Aug	30.00	12.000		1
91	155.08	10.002	0.000	SLF	10-Aug	75.00	12.000		1
182	455.30	12.001	1.501	SLF	11-Aug	326.00	12.000		3
364	5,369.61	13.001	0.501	SLF	14-Aug	207.00	12.000		1
2YR	2,540.55	13.500	0.000	SLF	15-Aug	178.00	11.500		1
3YR	2,558.34	13.500	-0.500	SLF	16-Aug	467.00	11.500		1
5YR	507.21	13.547	0.047	SLF	17-Aug	659.00	11.500		1
10YR	9,775.15	15.491	0.101	SLF	18-Aug	883.00	11.500		3
15YR	11,221.24	17.000	1.000	SLF	21-Aug	729.00	11.500		1
20YR	5,505.67	15.000	-1.250	SLF	22-Aug	635.00	11.500		1
				SLF	23-Aug	661.00	11.500		1
				SLF	24-Aug	423.00	11.500		1
				SLF	25-Aug	491.00	11.500		3
				SLF	28-Aug	565.00	11.500		1
				SLF	29-Aug	600.00	11.500		1
				SLF	30-Aug	595.00	11.500		1
				SLF	31-Aug	145.00	11.500		1
				SLF	01-Sep	207.00	11.500		3
				SLF	04-Sep	70.00	11.500		1
				SLF	05-Sep	50.00	11.500		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	30-Nov-23		29-Feb-24		29-Aug-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.20	9.70	12.00	11.80	12.85	12.80	13.80	13.50	13.90	13.50	15.20	14.70	15.90	15.50	16.00	15.65	16.85	16.50
ABSA	10.20	9.70	12.20	11.85	13.10	12.60	14.00	13.50	14.00	13.50	15.20	14.70	16.00	15.50	16.15	15.65	16.85	16.35
CENTENARY	10.00	9.70	12.00	11.70	13.00	12.70	13.80	13.40	14.00	13.70	14.95	14.45	15.60	15.30	15.90	15.40	16.60	15.60
HFBU	10.50	9.70	12.20	11.75	13.00	12.60	14.00	13.50	14.00	13.50	15.20	14.70	16.00	15.50	16.15	15.15	16.95	16.00
STANCHART	10.25	9.75	12.25	11.75	13.15	12.65	13.90	13.40	13.95	13.45	15.20	14.70	15.75	15.25	15.90	15.40	16.75	16.25
STANBIC	10.20	9.70	12.00	11.80	12.95	12.75	13.80	13.40	13.80	13.40	15.20	14.70	15.90	15.50	16.00	15.65	16.85	16.30
UBAU	10.30	9.70	12.00	11.90	13.00	12.90	13.50	13.40	13.80	13.70	15.00	14.90	15.49	15.39	16.00	15.90	16.80	16.70
BARODA	10.15	9.90	11.75	11.65	12.80	12.70	13.75	13.65	13.90	13.80	14.30	14.20	15.20	15.10	15.78	15.68	16.68	16.58
Av. Bid	10.18		12.03		12.98		13.79		13.91		15.01		15.69		15.96		16.77	
Av. Ask	9.73		11.78		12.73		13.46		13.58		14.62		15.36		15.62		16.33	
<b>Sec Mkt Yield</b>	<b>9.957</b>		<b>11.904</b>		<b>12.854</b>		<b>13.629</b>		<b>13.743</b>		<b>14.814</b>		<b>15.527</b>		<b>15.790</b>		<b>16.547</b>	
BestBid	10.00		11.75		12.80		13.50		13.80		14.30		15.20		15.78		16.60	
BestAsk	9.90		11.90		12.90		13.65		13.80		14.90		15.50		15.90		16.70	