

MONEY MARKET REPORT FOR MONDAY, SEPTEMBER 11, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cumulative average:UGX 202.697Billion long

Liquidity forecast position (Billions of Ugx)	12 September 2023	UGX (Bn)	Outturn for previous day	11-Sep-23
Expected Opening Excess Reserve position		201.80	Opening Position	211.56
*Projected Injections		19.06	Total Injections	30.47
*Projected Withdrawals		-72.26	Total Withdrawals	-40.23
Expected Closing Excess Reserve position before Policy Action		148.60	Closing position	201.80

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

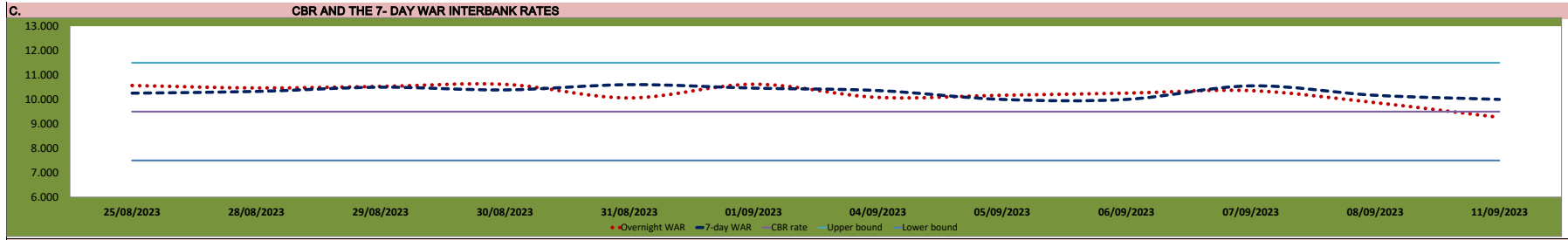
CURRENT CBR 9.50 % - EFFECTIVE 15TH AUGUST 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	31/08/2023	01/09/2023	04/09/2023	05/09/2023	06/09/2023	07/09/2023	08/09/2023	11/09/2023
7-DAYS	10.605	10.462	10.363	10.000	10.000	10.555	10.169	10.000
2-DAYS	-	-	-	10.670	-	-	-	10.045
ON	10.061	10.621	10.082	10.170	10.256	10.360	9.868	9.265

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:25 AM	10.00	7	18.00			10:39 AM	9.75	1	10.00		
9:25 AM	10.00	7	18.00			10:58 AM	10.25	1	10.00		
9:25 AM	10.00	7	14.00			10:59 AM	10.25	1	5.00		
10:14 AM	10.00	7	10.00			11:03 AM	10.00	1	3.00		
9:37 AM	10.50	2	3.00			11:31 AM	10.00	1	10.00		
10:00 AM	10.00	2	20.00			11:48 AM	10.50	1	10.00		
10:13 AM	10.00	2	10.00			12:23 PM	9.50	1	20.00		
9:11 AM	10.25	1	5.00			1:53 PM	10.00	1	5.00		
9:43 AM	10.00	1	20.00			2:12 PM	9.00	1	14.00		
9:44 AM	10.00	1	15.00			2:36 PM	6.95	1	15.00		
10:01 AM	10.00	1	9.00			2:36 PM	7.50	1	10.00		
10:18 AM	10.00	1	6.00			2:38 PM	7.50	1	15.00		
10:35 AM	10.00	1	5.00			2:39 PM	8.75	1	15.00		
								T/T	295.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (14-SEPT- 2023 TO 28-MAR- 2024)

DATE	THUR 14-Sep-23	THUR 21-Sep-23	THUR 28-Sep-23	THUR 05-Oct-23	THUR 02-Nov-23	THUR 30-Nov-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	TOTAL
REPO	335.55	-	-	-	-	-	-	-	-	-	-	-	335.55
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	102.00	25.00	20.00	120.00	130.00	106.00	40.00	135.00	30.00	55.00	30.00	-	793.00
TOTALS	437.55	25.00	20.00	120.00	130.00	106.00	40.00	135.00	30.00	55.00	30.00	-	1,128.55

Total O/S BOU Bill balances held by BOU : UGX 793 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,129 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 31-AUGUST-2023				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
On-the-run O/S T-BILL STOCKs (Bns-UGX)				OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs(Bns-UGX)				SLF	15-Aug	178.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX				SLF	16-Aug	467.00	11.500		1
On-the-run O/S T-BILL STOCKs (Bns-UGX)				SLF	17-Aug	659.00	11.500		1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)				SLF	18-Aug	883.00	11.500		3
TOTAL TBILL & TBOND STOCK- UGX				SLF	21-Aug	729.00	11.500		1
On-the-run O/S T-BILL STOCKs (Bns-UGX)				SLF	22-Aug	635.00	11.500		1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)				SLF	23-Aug	661.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX				SLF	24-Aug	423.00	11.500		1
On-the-run O/S T-BILL STOCKs (Bns-UGX)				SLF	25-Aug	491.00	11.500		3
On-the-run O/S T-BONDSTOCKs(Bns-UGX)				SLF	28-Aug	565.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX				SLF	29-Aug	600.00	11.500		1
On-the-run O/S T-BILL STOCKs (Bns-UGX)				SLF	30-Aug	595.00	11.500		1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)				SLF	31-Aug	145.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX				SLF	01-Sep	207.00	11.500		3
On-the-run O/S T-BILL STOCKs (Bns-UGX)				SLF	04-Sep	70.00	11.500		1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)				SLF	05-Sep	50.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX				SLF	06-Sep	154.00	11.500		1
On-the-run O/S T-BILL STOCKs (Bns-UGX)				REPO	07-Sep	100.00	9.500		7
On-the-run O/S T-BONDSTOCKs(Bns-UGX)				BOU BILL	07-Sep	119.02	11.500		28
TOTAL TBILL & TBOND STOCK- UGX				BOU BILL	07-Sep	127.79	11.500		56
On-the-run O/S T-BILL STOCKs (Bns-UGX)				BOU BILL	07-Sep	103.27	11.500		84
On-the-run O/S T-BONDSTOCKs(Bns-UGX)				REPO	08-Sep	235.00	9.500		6

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR: Weighted Average Rate SF: Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	30-Nov-23		29-Feb-24		29-Aug-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.60	9.60	12.30	11.40	13.30	12.80	14.10	13.30	14.25	13.30	15.30	14.40	16.10	15.20	16.20	15.00	17.20	15.00
ABSA	10.20	9.70	12.15	11.65	13.10	12.60	14.00	13.50	14.05	13.55	15.30	14.80	16.00	15.50	16.25	15.80	16.85	16.00
CENTENARY	10.00	9.70	12.00	11.70	13.00	12.70	13.80	13.40	14.00	13.70	14.95	14.45	15.60	15.30	15.90	15.40	16.60	15.60
HFBU	10.50	9.70	12.20	11.75	13.00	12.60	14.00	13.50	14.00	13.50	15.40	15.00	16.00	15.50	16.35	15.75	16.90	15.90
STANCHART	10.25	9.75	12.25	11.75	13.15	12.65	13.90	13.40	13.95	13.45	15.20	14.70	15.75	15.25	16.00	15.40	16.75	16.25
STANBIC	10.20	9.70	12.00	11.80	12.95	12.75	13.80	13.40	13.80	13.40	15.20	14.70	15.90	15.50	16.25	15.80	16.80	16.30
UBAU	10.30	9.70	12.00	11.90	13.00	12.90	13.50	13.40	13.80	13.70	15.00	14.90	15.49	15.39	16.00	15.90	16.80	16.70
BARODA	10.15	9.90	11.75	11.65	12.80	12.70	13.75	13.65	13.90	13.80	15.10	15.00	15.20	15.10	16.38	16.28	16.68	16.58
Av. Bid	10.28		12.08		13.04		13.86		13.97		15.18		15.76		16.17		16.82	
Av. Ask	9.72		11.70		12.71		13.44		13.55		14.74		15.34		15.67		16.04	
Sec Mkt Yield	9.997		11.891		12.875		13.650		13.759		14.963		15.549		15.916		16.432	
BestBid	10.00		11.75		12.80		13.50		13.80		14.95		15.20		15.90		16.60	
BestAsk	9.90		11.90		12.90		13.65		13.80		15.00		15.50		16.28		16.70	