MONEY MARKET REPORT FOR WEDNESDAY, SEPTEMBER 13, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 14-day cummulative average:UGX 138.682Billion long

Liquidity forecast position (Billions of Ugx)	14 September 2023	UGX (Bn)	Outturn for previous day	13-Sep-23
Expected Opening Excess Reserve position		**-360.08**	Opening Position	**-130.74**
*Projected Injections		1293.14	Total Injections	36.08
*Projected Withdrawals		-521.65	Total Withdrawals	-265.42
Expected Closing Excess Reserve position before Policy Action		**411.41**	Closing position	**-360.08**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 15TH AUGUST 2023

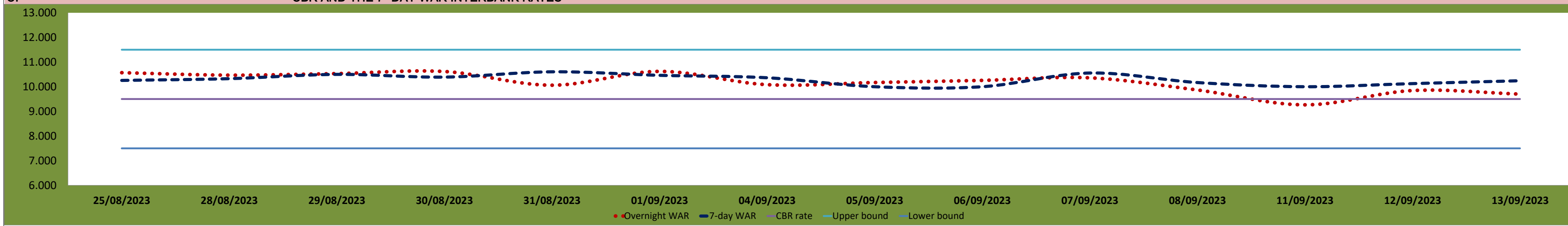
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	04/09/2023	05/09/2023	06/09/2023	07/09/2023	08/09/2023	11/09/2023	12/09/2023	13/09/2023
7-DAYS	10.363	10.000	10.000	10.555	10.169	10.000	10.125	10.242
2-DAYS	-	10.670	-	-	-	10.045	7.691	9.672
O/N	10.082	10.170	10.256	10.360	9.868	9.265	9.844	9.700

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:48 AM	10.50	7	4.00			9:37 AM	10.00	1	3.00		
10:52 AM	10.50	7	1.00			9:42 AM	10.00	1	10.00		
10:59 AM	10.00	7	15.00			10:08 AM	9.75	1	7.00		
11:07 AM	10.50	7	10.00			10:14 AM	9.75	1	5.00		
12:49 PM	10.00	7	1.00			11:55 AM	10.00	1	8.00		
9:47 AM	10.00	2	10.00			2:09 PM	10.00	1	2.00		
12:18 PM	9.50	2	19.00			2:33 PM	9.00	1	15.00		
9:21 AM	10.00	1	10.00								
								T/T	120.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (14-SEPT- 2023 TO 28-MAR- 2024)

DATE	THUR 14-Sep-23	THUR 21-Sep-23	THUR 28-Sep-23	THUR 05-Oct-23	THUR 02-Nov-23	THUR 30-Nov-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	TOTAL
REPO	873.27	-	-	-	-	-	-	-	-	-	-	-	873.27
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	102.00	25.00	20.00	120.00	130.00	106.00	40.00	135.00	30.00	55.00	30.00	-	793.00
TOTALS	975.27	25.00	20.00	120.00	130.00	106.00	40.00	135.00	30.00	55.00	30.00	-	1,666.27

Total O/S BOU Bill balances held by BOU : UGX 793 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,666 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 31-AUGUST-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,989.37	14/09/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,702.89	14/09/2023
TOTAL TBILL & TBOND STOCK- UGX	37,692.26	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	129.46	10.002	0.000
182	455.30	12.001	0.000
364	5,404.61	12.600	-0.401
2YR	1,640.45	13.500	0.000
3YR	2,613.34	13.500	-0.500
5YR	507.21	15.200	1.653
10YR	9,960.40	15.491	0.101
15YR	11,475.81	16.250	-0.750
20YR	5,505.67	15.000	-1.250

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	16-Aug	467.00	11.500		1
SLF	17-Aug	659.00	11.500		1
SLF	18-Aug	883.00	11.500		3
SLF	21-Aug	729.00	11.500		1
SLF	22-Aug	635.00	11.500		1
SLF	23-Aug	661.00	11.500		1
SLF	24-Aug	423.00	11.500		1
SLF	25-Aug	491.00	11.500		3
SLF	28-Aug	565.00	11.500		1
SLF	29-Aug	600.00	11.500		1
SLF	30-Aug	595.00	11.500		1
SLF	31-Aug	145.00	11.500		1
SLF	01-Sep	207.00	11.500		3
SLF	04-Sep	70.00	11.500		1
SLF	05-Sep	50.00	11.500		1
SLF	06-Sep	154.00	11.500		1
REPO	07-Sep -	100.00	9.500		7
BOU BILL	07-Sep -	119.02	11.500		28
BOU BILL	07-Sep -	127.79	11.500		56
BOU BILL	07-Sep -	103.27	11.500		84
REPO	08-Sep -	235.00	9.500		6
REPO	12-Sep -	309.50	9.500		2
REPO	13-Sep -	228.00	9.500		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	14-Dec-23		14-Mar-24		12-Sep-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.60	9.60	12.30	11.40	13.30	12.80	14.10	13.30	14.25	13.30	15.30	14.40	16.10	15.20	16.20	15.00	17.20	15.00
ABSA	10.20	9.70	12.10	11.60	13.00	12.50	13.80	13.30	13.90	13.40	15.20	14.70	15.95	15.45	16.20	15.70	16.70	16.10
CENTENARY	10.00	9.70	12.00	11.70	13.00	12.70	13.70	13.40	13.90	13.60	15.20	14.80	15.70	15.30	16.15	15.85	16.50	16.00
HFBU	10.30	9.70	12.05	11.55	13.0	12.5	13.85	13.35	13.95	13.45	15.25	14.75	15.90	15.40	16.20	15.20	16.80	15.90
STANCHART	10.10	9.80	12.05	11.75	13.10	12.80	13.70	13.40	13.80	13.50	15.25	14.95	15.85	15.55	16.15	15.85	16.60	16.30
STANBIC	10.20	9.90	12.00	11.80	13.00	12.80	13.70	13.40	13.80	13.40	15.20	14.70	15.90	15.50	16.10	15.65	16.50	16.00
UBAU	10.30	10.20	12.00	11.90	13.00	12.90	13.80	13.70	13.90	13.80	15.20	15.10	15.50	15.40	16.20	16.10	16.75	16.65
BARODA	10.15	9.90	11.75	11.65	12.80	12.70	13.75	13.65	13.90	13.80	15.10	15.00	15.20	15.10	16.38	16.28	16.68	16.58
Av. Bid	10.22		12.03		13.03		13.79		13.92		15.21		15.74		16.20		16.70	
Av. Ask	9.83		11.69		12.74		13.45		13.54		14.81		15.36		15.78		16.09	
Sec Mkt Yield	**10.025**		**11.857**		**12.886**		**13.621**		**13.732**		**15.007**		**15.550**		**15.986**		**16.397**	
BestBid	10.00		11.75		12.80		13.70		13.80		15.10		15.20		16.10		16.50	
BestAsk	10.20		11.90		12.90		13.70		13.80		15.10		15.55		16.28		16.65	