

MONEY MARKET REPORT FOR TUESDAY, SEPTEMBER 19, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 6-day cumulative average:UGX 159.29Billion long

Liquidity forecast position (Billions of Ugx)	20 September 2023	UGX (Bn)	Outturn for previous day	19-Sep-23
Expected Opening Excess Reserve position		-258.77	Opening Position	147.97
*Projected Injections		40.99	Total Injections	133.34
*Projected Withdrawals		-181.71	Total Withdrawals	-540.08
Expected Closing Excess Reserve position before Policy Action		-399.49	Closing position	-258.77

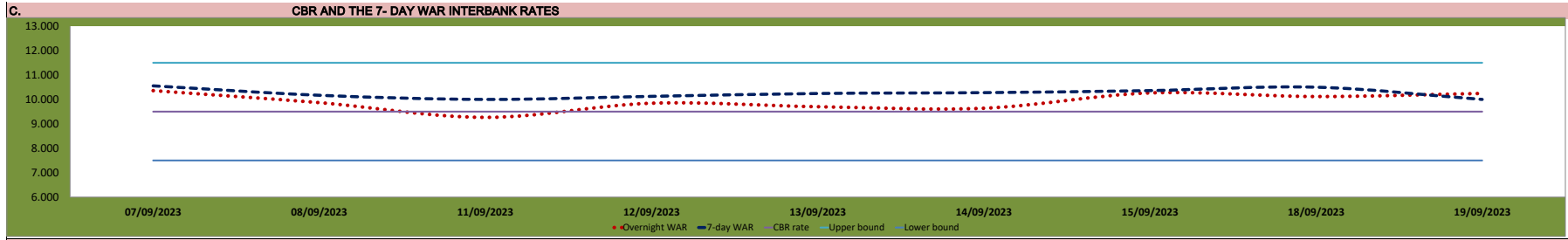
*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 9.50 % - EFFECTIVE 15TH AUGUST 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	08/09/2023	11/09/2023	12/09/2023	13/09/2023	14/09/2023	15/09/2023	18/09/2023	19/09/2023
7-DAYS	10.169	10.000	10.125	10.242	10.277	10.361	10.500	10.000
2-DAYS	-	10.045	7.691	9.672	-	-	-	-
O/N	9.868	9.265	9.844	9.700	9.638	10.266	10.118	10.244

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:39 AM	10.00	7	15.00			10:43 AM	10.50	1	3.00		
2:44 PM	10.00	7	5.00			11:11 AM	10.50	1	5.00		
10:15 AM	10.00	1	20.00			11:33 AM	9.50	1	5.00		
10:33 AM	10.50	1	5.00			11:37 AM	9.50	1	3.00		
10:33 AM	10.50	1	6.00			1:35 PM	10.25	1	10.00		
								T/T	100.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (21-SEPT- 2023 TO 04-APR- 2024)

DATE	THUR 21-Sep-23	THUR 28-Sep-23	THUR 05-Oct-23	THUR 12-Oct-23	THUR 02-Nov-23	THUR 09-Nov-23	THUR 30-Nov-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	25.00	20.00	120.00	120.00	130.00	33.00	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	874.00
TOTALS	25.00	20.00	120.00	120.00	130.00	33.00	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	874.00

Total O/S BOU Bill balances held by BOU : UGX 874 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 874 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 14-SEPTEMBER-2023				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,219.25			SLF	25-Aug	491.00	11.500		3
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,702.89			SLF	28-Aug	565.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX	37,922.14			SLF	29-Aug	600.00	11.500		1
91	176.07	10.002	0.000	SLF	30-Aug	595.00	11.500		1
182	601.23	12.001	0.000	SLF	31-Aug	145.00	11.500		1
364	5,441.95	12.800	-0.401	SLF	01-Sep	207.00	11.500		3
2YR	1,640.45	13.500	0.000	SLF	04-Sep	70.00	11.500		1
3YR	2,613.34	13.500	-0.500	SLF	05-Sep	50.00	11.500		1
5YR	507.21	15.200	1.653	SLF	06-Sep	154.00	11.500		1
10YR	9,960.40	15.491	0.101	REPO	07-Sep	100.00	9.500		7
15YR	11,475.81	16.250	-0.750	BOU BILL	07-Sep	119.02	10.751		28
20YR	5,505.67	15.000	-1.250	BOU BILL	07-Sep	127.79	11.252		56
				BOU BILL	07-Sep	103.27	11.498		84
				REPO	08-Sep	235.00	9.500		6
				REPO	12-Sep	309.50	9.500		2
				REPO	13-Sep	228.00	9.500		1
				BOU BILL	14-Sep	119.02	10.751		28
				BOU BILL	14-Sep	32.46	10.753		56
				BOU BILL	14-Sep	27.65	12.299		252
				SLF	18-Sep	100.00	11.500		1
				SLF	19-Sep	115.00	11.500		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS										TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	14-Dec-23		14-Mar-24		12-Sep-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.20	9.45	12.20	11.20	12.70	12.10	13.60	13.10	13.90	13.00	15.25	14.30	15.95	15.30	16.10	15.30	16.40	15.25
ABSA	10.15	9.65	12.10	11.60	12.75	12.25	13.60	13.10	13.90	13.40	15.20	14.70	15.95	15.45	16.05	15.55	16.20	15.70
CENTENARY	10.00	9.70	12.00	11.70	12.60	12.30	13.50	13.20	13.80	13.50	15.10	14.70	15.70	15.30	15.90	15.60	16.20	15.80
HFBU	10.20	9.60	12.10	11.60	12.70	12.00	13.60	13.25	13.80	13.40	15.15	14.75	15.85	15.38	16.00	15.50	16.20	15.30
STANCHART	10.20	9.70	12.05	11.55	12.70	12.20	13.60	13.10	13.80	13.30	15.15	14.65	15.85	15.35	16.05	15.55	16.20	15.70
STANBIC	10.15	9.80	12.00	11.70	12.60	12.30	13.50	13.20	13.80	13.40	15.10	14.70	15.75	15.40	15.90	15.65	16.20	15.70
UBAU	10.00	9.90	12.00	11.90	12.60	12.50	13.50	13.40	13.75	13.65	15.00	14.90	15.70	15.60	15.80	15.70	16.30	16.20
BARODA	10.15	9.90	11.75	11.65	12.80	12.70	13.75	13.65	13.90	13.80	15.10	15.00	15.20	15.10	16.08	15.98	16.68	16.58
Av. Bid	10.13		12.03		12.68		13.58		13.83		15.13		15.74		15.99		16.30	
Av. Ask	9.71		11.61		12.29		13.25		13.43		14.71		15.36		15.60		15.78	
Sec Mkt Yield	9.921		11.819		12.488		13.416		13.631		14.922		15.552		15.794		16.038	
BestBid	10.00		11.75		12.60		13.50		13.75		15.00		15.20		15.80		16.20	
BestAsk	9.90		11.90		12.70		13.65		13.80		15.00		15.60		15.98		16.58	