

**MONEY MARKET REPORT FOR MONDAY, SEPTEMBER 25, 2023(FOR INTERNAL USE ONLY)**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

<b>Banks 12-day cumulative average:UGX 109.218Billion long</b>			
<b>Liquidity forecast position ( Billions of Ugx)</b>	<b>Tuesday, 26 September 2023</b>	<b>UGX (Bn)</b>	<b>Outturn for previous day 25-Sep-23</b>
Expected Opening Excess Reserve position		<b>148.78</b>	Opening Position <b>63.25</b>
*Projected Injections		112.26	Total Injections 363.93
*Projected Withdrawals		-354.70	Total Withdrawals -278.40
Expected Closing Excess Reserve position before Policy Action		<b>-93.66</b>	Closing position <b>148.78</b>

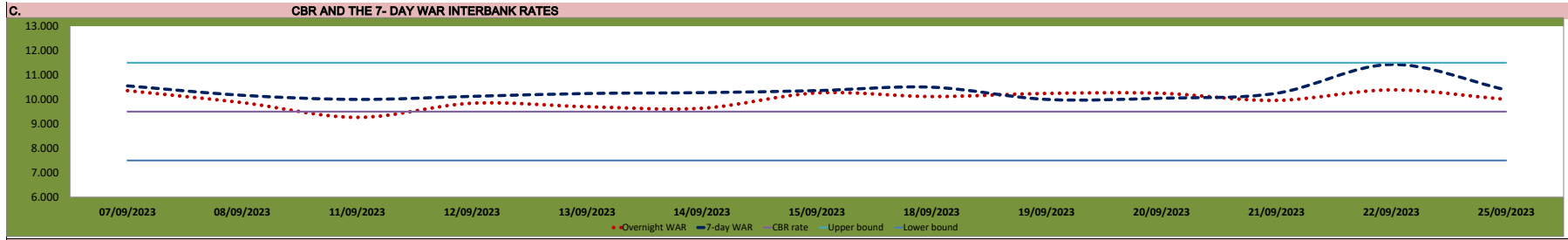
*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

**CURRENT CBR 9.50 % - EFFECTIVE 15TH AUGUST 2023**

<b>A. WEIGHTED AVERAGE INTERBANK RATES (%)</b>								
<b>TENOR</b>	<b>Thu</b>	<b>Fri</b>	<b>Mon</b>	<b>Tue</b>	<b>Wed</b>	<b>Thu</b>	<b>Fri</b>	<b>Mon</b>
	<b>14/09/2023</b>	<b>15/09/2023</b>	<b>18/09/2023</b>	<b>19/09/2023</b>	<b>20/09/2023</b>	<b>21/09/2023</b>	<b>22/09/2023</b>	<b>25/09/2023</b>
<b>7-DAYS</b>	10.277	10.361	10.500	10.000	10.050	10.250	11.430	10.390
<b>2-DAYS</b>	-	-	-	-				10.270
<b>O/N</b>	9.638	10.266	10.118	10.244	10.250	9.960	10.390	10.000

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE ( %)	TENOR	AMT (BN)	FROM	TO
10:03 am	<b>10.15</b>	<b>7</b>	10.00			10:52 am	<b>10.00</b>	<b>2</b>	17.00		
2:53 pm	<b>10.75</b>	<b>7</b>	10.00			9:12 am	<b>10.00</b>	<b>1</b>	3.00		
2:58 pm	<b>10.00</b>	<b>7</b>	3.00			10:29 am	<b>10.00</b>	<b>1</b>	1.50		
9:06 am	<b>10.50</b>	<b>3</b>	10.00			11:01 am	<b>10.00</b>	<b>1</b>	4.00		
9:06 am	<b>10.50</b>	<b>2</b>	10.00			11:01 am	<b>10.00</b>	<b>1</b>	4.00		
9:12 am	<b>10.50</b>	<b>2</b>	5.00			12:02 pm	<b>10.00</b>	<b>1</b>	20.00		
10:25 am	<b>10.50</b>	<b>2</b>	3.00			2:31 pm	<b>10.00</b>	<b>1</b>	5.00		
10:32 am	<b>10.50</b>	<b>2</b>	2.00								
								<b>T/T</b>	<b>107.50</b>		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (28-SEPT- 2023 TO 04-APR- 2024)**

DATE	THUR 28-Sep-23	THUR 05-Oct-23	THUR 12-Oct-23	THUR 02-Nov-23	THUR 09-Nov-23	THUR 30-Nov-23	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	20.00	120.00	120.00	130.00	33.00	106.00	40.00	135.00	30.00	55.00	30.00	-	30.00	849.00
<b>TOTALS</b>	<b>20.00</b>	<b>120.00</b>	<b>120.00</b>	<b>130.00</b>	<b>33.00</b>	<b>106.00</b>	<b>40.00</b>	<b>135.00</b>	<b>30.00</b>	<b>55.00</b>	<b>30.00</b>	<b>-</b>	<b>30.00</b>	<b>849.00</b>

Total O/S BOU Bill balances held by BOU : UGX 849 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 849 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 14-SEPTEMBER-2023				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,219.25			SLF	01-Sep	207.00	11.500		3
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	31,702.89			SLF	04-Sep	70.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX	37,922.14			SLF	05-Sep	50.00	11.500		1
				SLF	06-Sep	154.00	11.500		1
				REPO	07-Sep	- 100.00	9.500		7
				BOU BILL	07-Sep	- 119.02	10.751		28
				BOU BILL	07-Sep	- 127.79	11.252		56
				BOU BILL	07-Sep	- 103.27	11.498		84
				REPO	08-Sep	- 235.00	9.500		6
				REPO	12-Sep	- 309.50	9.500		2
				REPO	13-Sep	- 228.00	9.500		1
				BOU BILL	14-Sep	- 119.02	10.751		28
				BOU BILL	14-Sep	- 32.46	10.753		56
				BOU BILL	14-Sep	- 27.65	12.299		252
				SLF	18-Sep	100.00	11.500		1
				SLF	19-Sep	115.00	11.500		1
				SLF	20-Sep	265.00	11.500		1
				SLF	21-Sep	305.00	11.500		1
				SLF	22-Sep	270.00	11.500		3
				SLF	25-Sep	290.00	11.500		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	14-Dec-23		14-Mar-24		12-Sep-24		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.15	9.70	12.00	11.70	12.60	12.35	13.60	13.25	13.80	13.40	15.10	14.70	15.75	15.45	15.90	15.65	16.25	15.85
ABSA	10.15	9.65	12.10	11.60	12.75	12.25	13.60	13.10	13.90	13.40	15.20	14.70	15.95	15.45	16.05	15.55	16.70	15.85
CENTENARY	10.00	9.70	12.00	11.70	12.60	12.30	13.50	13.20	13.80	13.50	15.10	14.70	15.70	15.30	15.90	15.60	16.20	15.80
HFBU	10.2	9.65	12.15	11.65	12.70	12.10	13.70	13.00	13.90	13.40	15.25	14.75	15.85	15.35	16.05	15.50	16.50	15.50
STANCHART	10.20	9.70	12.15	11.65	12.70	12.20	13.65	13.15	13.90	13.40	15.10	14.60	15.85	15.35	16.05	15.55	16.30	15.80
STANBIC	10.15	9.65	12.00	11.70	12.60	12.30	13.60	13.20	13.80	13.40	15.10	14.70	15.75	15.40	15.90	15.65	16.25	15.75
UBAU	10.00	9.90	12.00	11.90	12.60	12.50	13.50	13.40	13.75	13.65	15.00	14.90	15.80	15.70	15.85	15.75	16.25	16.15
BARODA	10.15	9.90	11.75	11.65	12.80	12.70	13.75	13.65	13.90	13.80	15.10	15.00	15.20	15.10	16.08	15.98	16.68	16.58
Av. Bid	10.11		12.00		12.67		13.61		13.84		15.10		15.71		15.96		16.39	
Av. Ask	9.74		11.70		12.34		13.24		13.49		14.76		15.39		15.65		15.91	
Sec Mkt Yield	9.926		11.850		12.503		13.428		13.669		14.929		15.554		15.808		16.151	
BestBid	10.00		11.75		12.60		13.50		13.75		15.00		15.20		15.85		16.20	
BestAsk	9.90		11.90		12.70		13.65		13.80		15.00		15.70		15.98		16.58	