

MONEY MARKET REPORT FOR WEDNESDAY, APRIL 3, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 7-day Cumulative average:UGX 43.58 Billion short				
Liquidity forecast position (Billions of Ugx)	Thursday, 4 April 2024	UGX (Bn)	Outturn for previous day	30-Mar-24
Expected Opening Excess Reserve position		-216.44	Opening Position	-79.91
*Projected Injections		90.32	Total Injections	552.91
*Projected Withdrawals		-483.32	Total Withdrawals	-689.43
Expected Closing Excess Reserve position before Policy Action		-609.43	Closing position	-216.44

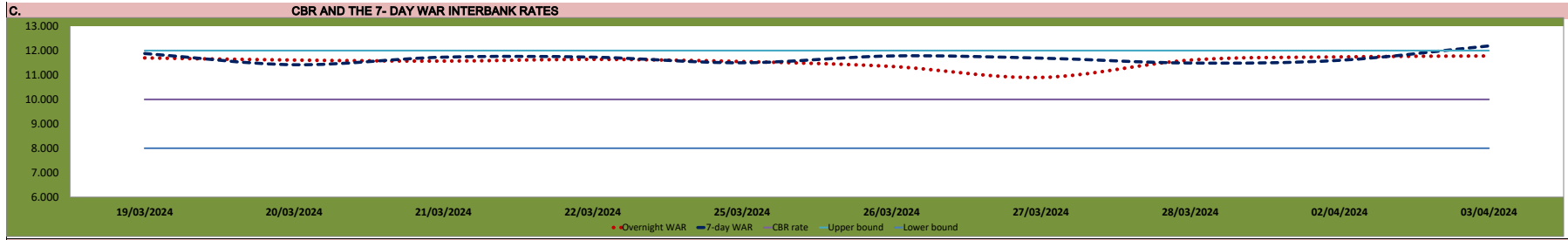
**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 06 MARCH 2024

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Tue	Wed
	21/03/2024	22/03/2024	25/03/2024	26/03/2024	27/03/2024	28/03/2024	02/04/2024	03/04/2024
7-DAYS	11.730	11.730	11.500	11.500	11.690	11.490	11.600	12.190
ON	11.570	11.640	11.550	11.550	10.900	11.610	11.740	11.780

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:21 am	12.50	8	5.00			9:44 am	12.00	1	2.00		
10:44 am	12.00	8	3.00			10:49 am	11.85	1	7.00		
11:14 am	12.00	8	5.00			12:59 pm	11.85	1	5.00		
9:56 am	11.50	2	10.00			1:44 pm	11.50	1	5.00		
9:25 am	11.85	1	10.00			2:21 pm	11.50	1	19.00		
9:34 am	11.85	1	5.00			3:38 pm	12.00	1	20.00		
								T/T	96.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-APRIL- 2024 TO 22-AUG- 2024)

DATE	THUR 04-Apr-24	THUR 11-Apr-24	THUR 18-Apr-24	THUR 25-Apr-24	THUR 02-May-24	THUR 09-May-24	THUR 16-May-24	THUR 23-May-24	THUR 08-Aug-24	THUR 15-Aug-24	THUR 22-Aug-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	-	-	-	-	-	-	30.00	-	-	-	30.00
TOTALS	-	-	-	-	-	-	-	30.00	-	-	-	30.00

Total O/S BOU Bill balances held by BOU : UGX 30 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 30 BN

(Ei) STOCK OF TREASURY SECURITIES				(Eii) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 27-MARCH-2024				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,881.38	04/04/2024		OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	34,557.53	04/04/2024		SLF	04-Mar	640.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX	41,238.89			SLF	05-Mar	705.00	11.500		1
				SLF	06-Mar	630.00	12.000		1
				SLF	07-Mar	650.00	12.000		4
				SLF	11-Mar	346.00	12.000		1
				SLF	12-Mar	139.00	12.000		1
				SLF	13-Mar	73.00	12.000		1
				SLF	14-Mar	242.00	12.000		1
				SLF	15-Mar	287.00	12.000		3
				SLF	18-Mar	159.00	12.000		1
				SLF	19-Mar	152.00	12.000		1
				SLF	20-Mar	152.00	12.000		1
				SLF	21-Mar	307.00	12.000		1
				SLF	22-Mar	294.00	12.000		3
				SLF	25-Mar	81.00	12.000		1
				SLF	26-Mar	80.00	12.000		1
				SLF	27-Mar	50.00	12.000		1
				SLF	28-Mar	396.00	12.000		5
				SLF	02-Apr	479.00	12.000		1
				SLF	03-Apr	458.00	12.000		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	27-Jun-24		28-Sep-24		27-Mar-25		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.90	9.50	12.00	11.75	13.30	13.00	13.60	13.10	15.00	14.50	15.25	14.85	16.00	15.60	16.40	15.85	16.75	16.20
ABSA	9.95	9.45	12.40	11.90	13.40	12.90	13.60	13.10	15.00	14.50	15.15	14.65	16.00	15.50	16.55	16.05	16.70	16.20
CENTENARY	9.50	9.00	12.05	11.85	13.30	13.00	13.60	13.10	15.00	14.50	15.20	14.70	15.95	15.45	16.40	16.00	16.70	16.20
HFBU	9.90	9.00	12.10	11.80	13.30	13.00	13.60	12.90	15.10	14.50	15.10	14.40	16.00	15.40	16.40	15.90	16.70	15.90
STANCHART	9.50	9.00	12.20	11.70	13.45	12.95	13.65	13.15	15.05	14.55	15.15	14.65	16.00	15.50	16.50	16.00	16.75	16.25
STANBIC	9.50	9.00	12.00	11.70	13.50	13.00	13.55	13.25	15.10	14.60	15.10	14.60	15.95	15.45	16.50	16.00	16.70	16.20
CITI	9.90	9.40	12.30	11.80	13.50	13.00	13.60	13.10	15.10	14.60	15.10	14.60	16.00	15.50	16.50	16.00	16.70	16.20
EQUITY	10.00	9.20	12.10	11.80	13.40	13.00	13.60	13.10	15.10	14.60	15.35	14.60	16.00	15.50	16.50	16.00	16.75	16.25
Av. Bid	9.77		12.14		13.39		13.60		15.06		15.18		15.99		16.47		16.72	
Av. Ask	9.19		11.79		12.98		13.10		14.54		14.63		15.49		15.98		16.18	
Sec Mkt Yield	9.481		11.966		13.188		13.350		14.800		14.903		15.738		16.222		16.447	
BestBid	9.50		12.00		13.30		13.55		15.00		15.10		15.95		16.40		16.70	
BestAsk	9.50		11.90		13.00		13.25		14.60		14.85		15.60		16.05		16.25	

02/04/2021

0.092

