MONEY MARKET REPORT FOR THURSDAY, APRIL 4, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 8-day Cummulative average:UGX 13.526 Billion short

Liquidity forecast position (Billions of Ugx)	Friday, 5 April 2024	UGX (Bn)	Outturn for previous day	31-Mar-24
Expected Opening Excess Reserve position		196.86	Opening Position	-216.44
*Projected Injections		154.01	Total Injections	891.02
*Projected Withdrawals		-836.09	Total Withdrawals	-477.72
Expected Closing Excess Reserve position before Policy Action		-485.23	Closing position	196.86

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 06 MARCH 2024

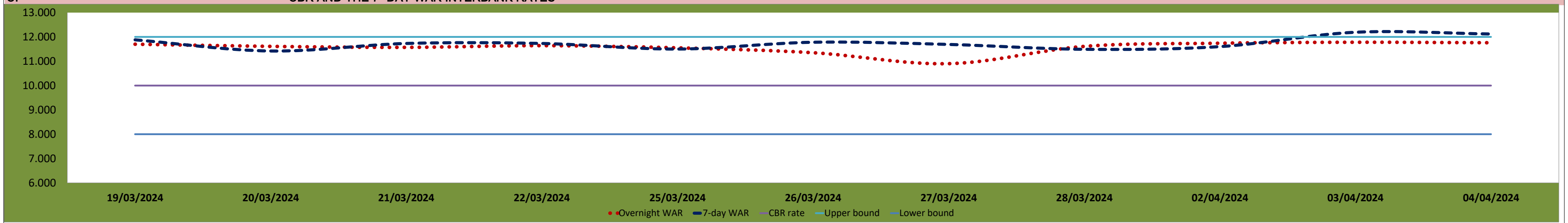
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Mon	Tue	Wed	Thu	Tue	Wed	Thu
	22/03/2024	25/03/2024	26/03/2024	27/03/2024	28/03/2024	02/04/2024	03/04/2024	04/04/2024
7-DAYS	11.730	11.500	11.500	11.690	11.490	11.600	12.190	12.120
O/N	11.640	11.550	11.550	10.900	11.610	11.740	11.780	11.760

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:06 am	12.00	7	10.00			9:39 am	11.50	1	19.00		
9:08 am	12.00	7	10.00			9:47 am	12.00	1	5.00		
9:31 am	12.00	7	3.00			9:48 am	12.00	1	5.00		
9:33 am	12.00	7	5.00			11:16 am	11.75	1	5.00		
10:20 am	12.00	7	5.00			12:24 pm	11.50	1	4.00		
11:12 am	11.75	7	5.00			1:44 pm	12.00	1	2.00		
11:34 am	12.00	7	1.00			2:02 pm	12.00	1	10.00		
1:54 pm	12.50	7	15.00			2:18 pm	11.75	1	3.00		
9:27 am	11.85	1	7.00								
								T/T	114.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-APRIL- 2024 TO 22-AUG- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	04-Apr-24	11-Apr-24	18-Apr-24	25-Apr-24	02-May-24	09-May-24	16-May-24	23-May-24	08-Aug-24	15-Aug-24	22-Aug-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	-	-	-	-	-	-	30.00	-	-	-	30.00
TOTALS	-	-	-	-	-	-	-	30.00	-	-	-	30.00

Total O/S BOU Bill balances held by BOU : UGX 30 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 30 BN

(EI) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 27-MARCH-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,681.36	05/04/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	34,557.53	05/04/2024
TOTAL TBILL & TBOND STOCK- UGX	41,238.89	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	72.21	9.274	-0.370
182	790.77	12.001	0.000
364	5,818.39	13.249	0.001
2YR	1,640.45	13.200	-0.800
3YR	3,429.33	14.999	0.749
5YR	507.21	14.600	-0.300
10YR	9,267.06	15.500	-0.500
15YR	12,860.41	16.300	0.000
20YR	6,853.06	16.750	0.000

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	05-Mar	705.00	11.500		1
SLF	06-Mar	630.00	12.000		1
SLF	07-Mar	650.00	12.000		4
SLF	11-Mar	346.00	12.000		1
SLF	12-Mar	139.00	12.000		1
SLF	13-Mar	73.00	12.000		1
SLF	14-Mar	242.00	12.000		1
SLF	15-Mar	287.00	12.000		3
SLF	18-Mar	159.00	12.000		1
SLF	19-Mar	152.00	12.000		1
SLF	20-Mar	152.00	12.000		1
SLF	21-Mar	307.00	12.000		1
SLF	22-Mar	294.00	12.000		3
SLF	25-Mar	81.00	12.000		1
SLF	26-Mar	80.00	12.000		1
SLF	27-Mar	50.00	12.000		1
SLF	28-Mar	396.00	12.000		5
SLF	02-Apr	479.00	12.000		1
SLF	03-Apr	458.00	12.000		1
SLF	04-Apr	805.50	12.000		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	27-Jun-24		26-Sep-24		27-Mar-25		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.90	9.50	12.00	11.75	13.30	13.00	13.60	13.10	15.00	14.50	15.25	14.85	16.00	15.60	16.40	15.85	16.75	16.20
ABSA	9.95	9.45	12.40	11.90	13.40	12.90	13.60	13.10	15.00	14.50	15.15	14.65	15.85	15.35	16.45	15.95	16.70	16.20
CENTENARY	9.50	9.00	12.05	11.85	13.30	13.00	13.60	13.10	15.00	14.50	15.20	14.70	15.95	15.45	16.40	16.00	16.70	16.20
HFBU	9.90	9.00	12.10	11.80	13.30	13.00	13.60	12.90	15.10	14.50	15.10	14.40	16.00	15.40	16.40	15.90	16.70	15.90
STANCHART	9.50	9.00	12.20	11.70	13.45	12.95	13.65	13.15	15.05	14.55	15.15	14.65	15.85	15.35	16.50	16.00	16.75	16.25
STANBIC	9.50	9.00	12.00	11.70	13.50	13.00	13.55	13.25	15.10	14.60	15.10	14.60	15.85	15.25	16.50	16.00	16.70	16.20
CITI	9.90	9.40	12.30	11.80	13.50	13.00	13.60	13.10	15.10	14.60	15.10	14.60	15.85	15.35	16.50	16.00	16.70	16.20
EQUITY	10.00	9.20	12.10	11.80	13.40	13.00	13.60	13.10	15.10	14.60	15.35	14.60	16.00	15.50	16.50	16.00	16.75	16.25
Av. Bid	9.77		12.14		13.39		13.60		15.06		15.18		15.92		16.46		16.72	
Av. Ask	9.19		11.79		12.98		13.10		14.54		14.63		15.41		15.96		16.18	
Sec Mkt Yield	**9.481**		**11.966**		**13.188**		**13.350**		**14.800**		**14.903**		**15.663**		**16.209**		**16.447**	
BestBid	9.50		12.00		13.30		13.55		15.00		15.10		15.85		16.40		16.70	
BestAsk	9.50		11.90		13.00		13.25		14.60		14.85		15.60		16.00		16.25	

04/04/2024	09/10/2019
	25/12/2020
	10/04/2020
	13/04/2020
	02/04/2021
0.092	########