MONEY MARKET REPORT FOR THURSDAY, APRIL 11, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks open with a 1-day average:UGX 541.9Billion long

Liquidity forecast position (Billions of Ugx)	Friday, April 12, 2024	UGX (Bn)	Outturn for previous day	11-Apr-24
Expected Opening Excess Reserve position		541.90	Opening Position	228.18
*Projected Injections		37.94	Total Injections	961.01
*Projected Withdrawals		-784.40	Total Withdrawals	-647.29
Expected Closing Excess Reserve position before Policy Action		-204.56	Closing position	541.90

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.25 % - EFFECTIVE 08 APRIL 2024

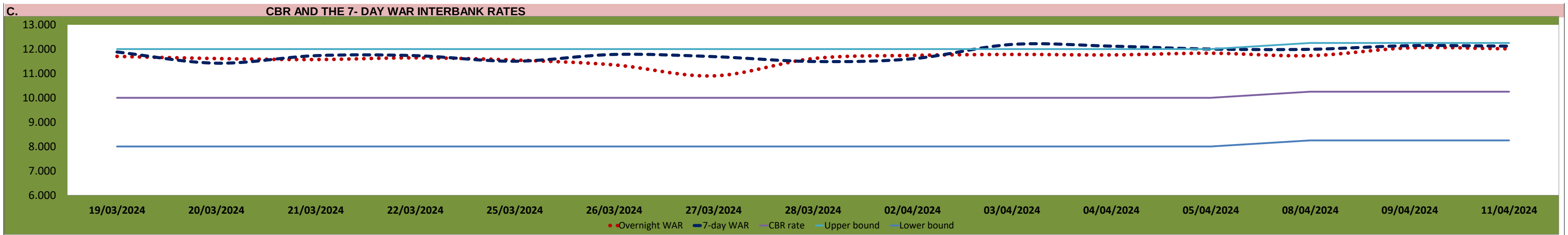
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu	Tue	Wed	Thu	Fri	Mon	Tue	Thu
	28/03/2024	02/04/2024	03/04/2024	04/04/2024	05/04/2024	08/04/2024	09/04/2024	11/04/2024
7-DAYS	11.490	11.600	12.190	12.120	12.000	11.990	12.140	12.120
6-DAYS							12.000	
O/N	11.610	11.740	11.780	11.760	11.830	11.730	12.050	12.010

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:00 AM	12.00	7	10.00			2:38 PM	12.00	4	10.00		
9:07 AM	12.50	7	15.00			9:11 AM	12.00	1	10.00		
9:09 AM	12.50	7	5.00			9:11 AM	12.00	1	10.00		
9:09 AM	12.00	7	10.00			9:11 AM	12.00	1	10.00		
9:22 AM	12.00	7	10.00			9:11 AM	12.00	1	10.00		
9:22 AM	12.25	7	7.00			9:12 AM	12.00	1	10.00		
9:23 AM	12.00	7	10.00			9:12 AM	12.00	1	10.00		
9:23 AM	12.00	7	12.00			9:16 AM	12.00	1	10.00		
9:44 AM	12.00	7	5.00			9:22 AM	12.25	1	10.00		
9:46 AM	12.25	7	5.00			9:24 AM	12.00	1	5.00		
9:53 AM	12.00	7	5.00			9:37 AM	12.15	1	19.00		
9:58 AM	12.25	7	3.00			9:43 AM	12.00	1	10.00		
10:09 AM	12.25	7	5.00			9:51 AM	12.00	1	6.00		
10:12 AM	12.00	7	6.00			10:04 AM	12.00	1	10.00		
10:46 AM	12.25	7	1.50			11:38 AM	12.00	1	5.00		
11:46 AM	12.00	7	10.00			1:17 PM	12.00	1	2.00		
12:13 PM	12.25	7	10.00			2:06 PM	11.75	1	5.00		
12:58 PM	12.00	7	10.00			2:09 PM	11.50	1	5.00		
3:14 PM	12.00	7	5.00			2:09 PM	12.00	1	10.00		
3:22 PM	12.00	7	7.00			2:31 PM	12.00	1	6.00		
								T/T	324.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (11-APRIL- 2024 TO 22-AUG- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	11-Apr-24	18-Apr-24	25-Apr-24	2-May-24	9-May-24	16-May-24	23-May-24	30-May-24	6-Jun-24	13-Jun-24	20-Jun-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	-	-	-	-	-	30.00	-	-	-	-	30.00
TOTALS	-	-	-	-	-	-	30.00	-	-	-	-	30.00

Total O/S BOU Bill balances held by BOU : UGX 30 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 30 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 27-MARCH-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,681.36	4/12/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	34,557.53	4/12/2024
TOTAL TBILL & TBOND STOCK- UGX	41,238.89	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	72.21	9.102	-0.172
182	790.77	12.008	0.007
364	5,818.39	13.285	0.036
2YR	1,640.45	13.200	-0.800
3YR	3,429.33	14.999	0.749
5YR	507.21	14.600	-0.300
10YR	9,267.06	15.500	-0.500
15YR	12,860.41	16.300	0.000
20YR	6,853.06	16.750	0.000

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	12-Mar	139.00	12.000		1
SLF	13-Mar	73.00	12.000		1
SLF	14-Mar	242.00	12.000		1
SLF	15-Mar	287.00	12.000		3
SLF	18-Mar	159.00	12.000		1
SLF	19-Mar	152.00	12.000		1
SLF	20-Mar	152.00	12.000		1
SLF	21-Mar	307.00	12.000		1
SLF	22-Mar	294.00	12.000		3
SLF	25-Mar	81.00	12.000		1
SLF	26-Mar	80.00	12.000		1
SLF	27-Mar	50.00	12.000		1
SLF	28-Mar	396.00	12.000		5
SLF	2-Apr	479.00	12.000		1
SLF	3-Apr	458.00	12.000		1
SLF	4-Apr	805.50	12.000		1
SLF	5-Apr	990.00	12.000		3
SLF	8-Apr	533.50	12.250		1
SLF	9-Apr	512.50	12.250		2
SLF	11-Apr	462.00	12.250		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	11-Jul-24		10-Oct-24		10-Apr-25		29-May-25		9-Jul-26		13-Jan-28		3-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.50	9.45	12.00	11.90	13.30	13.05	13.55	13.25	14.90	14.60	15.00	14.65	15.80	15.35	16.40	16.00	16.70	16.20
ABSA	9.95	9.45	12.40	11.90	13.40	12.90	13.60	13.10	15.00	14.50	15.15	14.65	15.85	15.35	16.45	15.95	16.70	16.20
CENTENARY	9.50	9.00	12.00	11.80	13.30	13.00	13.60	13.10	15.00	14.50	15.10	14.70	15.90	15.40	16.40	16.00	16.70	16.20
HFBU	9.90	9.00	12.10	11.80	13.30	13.00	13.60	12.90	15.00	14.40	15.10	14.40	16.00	15.35	16.40	15.90	16.70	15.90
STANCHART	9.50	9.00	12.20	11.70	13.45	12.95	13.65	13.15	15.05	14.55	15.15	14.65	15.85	15.35	16.50	16.00	16.75	16.25
STANBIC	9.50	9.00	12.00	11.70	13.50	13.00	13.60	13.25	15.10	14.60	15.10	14.60	15.85	15.30	16.50	16.00	16.70	16.20
CITI	9.95	9.45	12.40	11.90	13.40	12.90	13.65	13.15	15.00	14.50	15.10	14.60	15.85	15.35	16.40	15.90	16.70	16.20
EQUITY	10.00	9.45	12.35	11.85	13.50	13.00	13.60	13.15	15.00	14.60	15.15	14.60	15.85	15.35	16.45	16.00	16.75	16.20
Av. Bid	9.73		12.18		13.39		13.61		15.01		15.11		15.87		16.44		16.71	
Av. Ask	9.23		11.82		12.98		13.13		14.53		14.61		15.35		15.97		16.17	
Sec Mkt Yield	**9.475**		**12.000**		**13.184**		**13.369**		**14.769**		**14.856**		**15.609**		**16.203**		**16.441**	
BestBid	9.50		12.00		13.30		13.55		14.90		15.00		15.80		16.40		16.70	
BestAsk	9.45		11.90		13.05		13.25		14.60		14.70		15.40		16.00		16.25	