MONEY MARKET REPORT FOR WEDNESDAY, APRIL 17, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 7-day cummulative average position:UGX 324.568Billion long

Liquidity forecast position (Billions of Ugx)	Thursday, 18 April 2024	UGX (Bn)	Outturn for previous day	17-Apr-24
Expected Opening Excess Reserve position		-16.51	Opening Position	302.56
*Projected Injections		51.64	Total Injections	666.11
*Projected Withdrawals		-1459.27	Total Withdrawals	-985.17
Expected Closing Excess Reserve position before Policy Action		-1424.14	Closing position	-16.51

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.25 % - EFFECTIVE 08 APRIL 2024

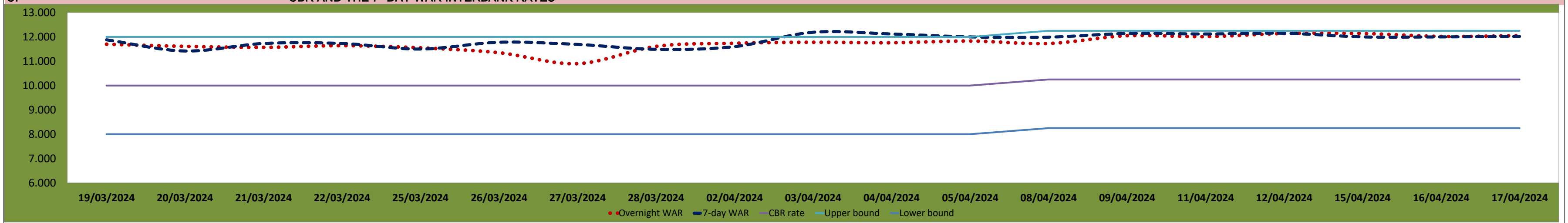
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Mon	Tue	Thu	Fri	Mon	Tue	Wed
	05/04/2024	08/04/2024	09/04/2024	11/04/2024	12/04/2024	15/04/2024	16/04/2024	17/04/2024
7-DAYS	12.000	11.990	12.140	12.120	12.150	12.000	12.000	12.020
O/N	11.830	11.730	12.050	12.010	12.140	12.010	12.020	12.050

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:24 am	12.00	7	10.00			10:07 am	12.00	1	5.00		
9:24 am	12.00	7	10.00			10:12 am	12.00	1	6.00		
9:24 am	12.00	7	10.00			10:16 am	12.00	1	5.00		
9:25 am	12.00	7	10.00			11:40 am	12.00	1	7.00		
9:25 am	12.00	7	10.00			11:40 am	12.00	1	6.00		
9:27 am	12.00	7	1.00			11:46 am	12.00	1	5.00		
1:31 pm	12.25	7	4.50			12:04 pm	12.15	1	18.00		
11:29 am	12.15	2	19.00			12:28 pm	12.00	1	2.50		
9:23 am	12.15	1	5.00			2:23 pm	12.00	1	7.00		
9:27 am	12.15	1	3.00			2:26 pm	12.00	1	9.00		
								T/T	153.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (11-APRIL- 2024 TO 22-AUG- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	11-Apr-24	18-Apr-24	25-Apr-24	02-May-24	09-May-24	16-May-24	23-May-24	30-May-24	06-Jun-24	13-Jun-24	20-Jun-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	-	-	-	-	-	30.00	-	-	-	-	30.00
TOTALS	-	-	-	-	-	-	30.00	-	-	-	-	30.00

Total O/S BOU Bill balances held by BOU : UGX 30 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 30 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 12-APRIL-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,003.86	18/04/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	33,978.58	18/04/2024
TOTAL TBILL & TBOND STOCK- UGX	40,982.43	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	98.73	9.102	-0.172
182	692.41	12.008	0.007
364	6,212.71	13.285	0.036
2YR	1,640.45	13.200	-0.800
3YR	3,125.33	14.999	0.749
5YR	507.21	14.600	-0.300
10YR	9,024.06	15.500	-0.500
15YR	12,828.41	16.300	0.000
20YR	6,853.11	16.750	0.000

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	18-Mar	159.00	12.000		1
SLF	19-Mar	152.00	12.000		1
SLF	20-Mar	152.00	12.000		1
SLF	21-Mar	307.00	12.000		1
SLF	22-Mar	294.00	12.000		3
SLF	25-Mar	81.00	12.000		1
SLF	26-Mar	80.00	12.000		1
SLF	27-Mar	50.00	12.000		1
SLF	28-Mar	396.00	12.000		5
SLF	02-Apr	479.00	12.000		1
SLF	03-Apr	458.00	12.000		1
SLF	04-Apr	805.50	12.000		1
SLF	05-Apr	990.00	12.000		3
SLF	08-Apr	533.50	12.250		1
SLF	09-Apr	512.50	12.250		2
SLF	11-Apr	462.00	12.250		1
SLF	12-Apr	582.00	12.250		3
SLF	15-Apr	362.00	12.250		1
SLF	16-Apr	539.00	12.250		1
SLF	17-Apr	650.00	12.250		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	11-Jul-24		10-Oct-24		10-Apr-25		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.15	9.00	12.00	11.85	13.40	13.15	13.75	13.00	14.90	14.20	15.00	14.20	15.80	15.35	16.40	15.90	16.70	16.25
ABSA	9.50	9.00	12.30	11.90	13.40	13.10	13.60	13.10	15.00	14.50	15.00	14.50	15.85	15.35	16.30	15.80	16.75	16.25
CENTENARY	9.50	9.00	12.00	11.60	13.40	13.10	13.65	13.15	14.90	14.50	15.00	14.50	15.80	15.30	16.20	15.75	16.65	16.15
HFBU	9.50	8.80	12.10	11.80	13.40	12.90	13.60	12.90	15.00	14.40	15.10	14.40	15.90	15.35	16.40	15.80	16.70	15.90
STANCHART	9.50	9.00	12.20	11.70	13.45	12.95	13.65	13.15	15.05	14.55	15.15	14.65	15.85	15.35	16.25	15.75	16.75	16.25
STANBIC	9.15	8.70	12.10	11.70	13.40	12.90	13.60	13.25	15.00	14.50	15.10	14.60	15.85	15.30	16.50	15.90	16.70	16.20
CITI	9.50	9.00	12.20	11.70	13.40	12.90	13.65	13.15	15.00	14.50	15.10	14.60	15.85	15.35	16.40	15.90	16.70	16.20
EQUITY	9.40	8.90	12.10	11.85	13.40	13.00	13.60	13.15	15.00	14.50	15.15	14.60	15.85	15.35	16.25	15.85	16.75	16.20
Av. Bid	9.40		12.13		13.41		13.64		14.98		15.08		15.84		16.34		16.71	
Av. Ask	8.93		11.76		13.00		13.11		14.46		14.51		15.34		15.83		16.18	
Sec Mkt Yield	**9.163**		**11.944**		**13.203**		**13.372**		**14.719**		**14.791**		**15.591**		**16.084**		**16.444**	
BestBid	9.15		12.00		13.40		13.60		14.90		15.00		15.80		16.20		16.65	
BestAsk	9.00		11.90		13.15		13.25		14.55		14.65		15.35		15.90		16.25	