MONEY MARKET REPORT FOR THURSDAY, APRIL 25, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 1-day cummulative average position:UGX 12.561Billion short

Liquidity forecast position (Billions of Ugx)	Friday, 26 April 2024	UGX (Bn)	Outturn for previous day	25-Apr-24
Expected Opening Excess Reserve position		-12.56	Opening Position	-451.93
*Projected Injections		79.80	Total Injections	1002.45
*Projected Withdrawals		-771.46	Total Withdrawals	-563.08
Expected Closing Excess Reserve position before Policy Action		-704.22	Closing position	-12.56

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.25 % - EFFECTIVE 08 APRIL 2024

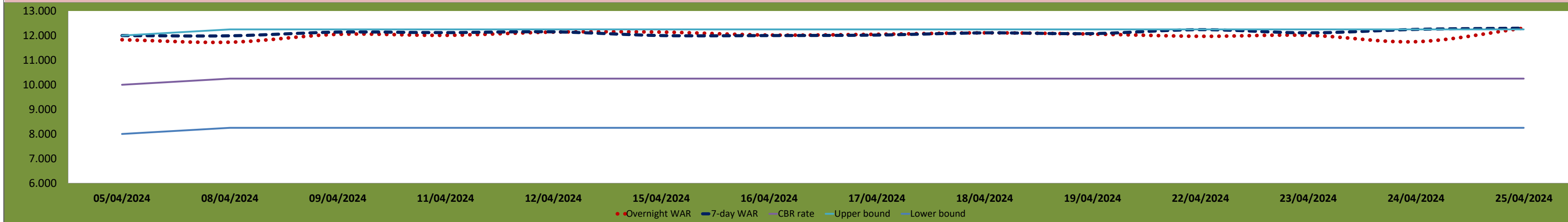
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	16/04/2024	17/04/2024	18/04/2024	19/04/2024	22/04/2024	23/04/2024	24/04/2024	25/04/2024
7-DAYS	12.000	12.020	12.110	12.080	12.240	12.110	12.250	12.300
4-DAYS								12.110
O/N	12.020	12.050	12.110	12.060	11.970	12.010	11.750	12.110

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:13 am	12.25	7	3.00			9:12 am	11.75	1	3.00		
9:14 am	12.25	7	10.00			9:16 am	12.00	1	10.00		
9:15 am	12.50	7	10.00			9:21 am	12.00	1	5.00		
9:18 am	12.25	7	10.00			9:23 am	12.00	1	2.00		
9:18 am	12.25	7	2.00			9:23 am	12.00	1	2.00		
9:27 am	12.50	7	10.00			9:27 am	12.00	1	6.00		
9:27 am	12.50	7	10.00			9:35 am	11.85	1	12.00		
10:02 am	12.00	7	10.00			9:52 am	12.00	1	6.00		
10:46 am	12.25	7	2.00			10:00 am	11.25	1	3.00		
11:18 am	12.00	7	5.00			10:13 am	12.00	1	5.00		
2:06 pm	12.25	7	5.00			10:13 am	12.00	1	3.00		
9:13 am	12.25	4	10.00			10:34 am	12.00	1	5.00		
9:13 am	12.15	4	20.00			11:13 am	12.00	1	5.00		
9:31 am	12.25	4	10.00			1:00 pm	12.00	1	25.00		
9:42 am	12.15	4	10.00			1:03 pm	12.00	1	2.00		
11:20 am	11.00	4	3.00			1:24 pm	12.15	1	5.00		
1:19 pm	12.00	4	5.00			1:59 pm	12.15	1	5.00		
9:10 am	12.00	1	8.00			3:10 pm	13.00	1	15.00		
9:11 am	11.75	1	4.00			3:36 pm	13.00	1	3.50		
								T/T	269.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (18-APRIL- 2024 TO 22-AUG- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	18-Apr-24	25-Apr-24	02-May-24	09-May-24	16-May-24	23-May-24	30-May-24	06-Jun-24	13-Jun-24	20-Jun-24	27-Jun-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	-	-	-	-	30.00	-	-	-	-	-	30.00
TOTALS	-	-	-	-	-	30.00	-	-	-	-	-	30.00

Total O/S BOU Bill balances held by BOU : UGX 30 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 30 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 24-APRIL-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,010.79	26/04/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	35,278.08	26/04/2024
TOTAL TBILL & TBOND STOCK- UGX	42,288.87	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	88.80	10.002	0.900
182	669.62	12.500	0.492
364	6,252.37	13.501	0.216
2YR	1,640.45	13.750	0.550
3YR	3,792.41	14.999	0.749
5YR	507.21	14.600	-0.300
10YR	9,267.06	16.000	2.250
15YR	13,217.83	16.300	0.000
20YR	6,853.11	16.750	0.000

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	26-Mar	80.00	12.000		1
SLF	27-Mar	50.00	12.000		1
SLF	28-Mar	396.00	12.000		5
SLF	02-Apr	479.00	12.000		1
SLF	03-Apr	458.00	12.000		1
SLF	04-Apr	805.50	12.000		1
SLF	05-Apr	990.00	12.000		3
SLF	08-Apr	533.50	12.250		1
SLF	09-Apr	512.50	12.250		2
SLF	11-Apr	462.00	12.250		1
SLF	12-Apr	582.00	12.250		3
SLF	15-Apr	362.00	12.250		1
SLF	16-Apr	539.00	12.250		1
SLF	17-Apr	650.00	12.250		1
SLF	18-Apr	954.00	12.250		1
SLF	19-Apr	1,402.00	12.250		3
SLF	22-Apr	525.00	12.250		1
SLF	23-Apr	453.00	12.250		1
SLF	24-Apr	330.00	12.250		1
SLF	25-Apr	720.00	12.250		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H.	DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																	
	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	25-Jul-24		24-Oct-24		24-Apr-25		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	9.55	12.50	12.40	13.50	13.15	13.80	13.30	15.00	14.51	15.20	14.70	16.10	15.90	16.40	16.00	16.70	16.25
ABSA	10.30	9.50	12.80	12.30	13.60	13.10	13.80	13.30	15.00	14.50	15.20	14.50	16.35	15.90	16.40	15.90	16.80	16.00
CENTENARY	10.00	9.50	12.30	12.00	13.50	13.10	13.80	13.30	15.00	14.50	15.20	14.70	16.10	15.70	16.40	15.90	16.80	16.20
HFBU	10.00	9.50	12.30	12.00	13.50	13.00	13.70	13.00	15.00	14.40	15.25	14.40	16.30	15.60	16.40	16.00	16.75	16.02
STANCHART	10.30	9.55	12.50	12.00	13.50	13.10	13.80	13.30	15.00	14.50	15.20	14.60	16.35	15.80	16.60	15.85	16.75	16.20
STANBIC	10.00	9.50	12.50	12.00	13.60	13.10	13.80	13.30	15.00	14.50	15.20	14.70	16.30	15.90	16.45	15.95	16.70	16.20
CITI	10.05	9.55	12.75	12.25	13.65	13.15	13.80	13.30	15.00	14.50	15.20	14.70	16.30	15.80	16.45	15.95	16.75	16.25
EQUITY	10.00	9.00	12.50	12.30	13.50	13.15	13.80	13.10	15.10	14.50	15.25	14.50	16.35	15.60	16.40	15.90	16.75	16.15
Av. Bid	10.08		12.52		13.54		13.79		15.01		15.21		16.27		16.44		16.75	
Av. Ask	9.46		12.16		13.11		13.24		14.49		14.60		15.78		15.93		16.16	
Sec Mkt Yield	**9.769**		**12.338**		**13.325**		**13.513**		**14.751**		**14.906**		**16.022**		**16.184**		**16.454**	
BestBid	10.00		12.30		13.50		13.70		15.00		15.20		16.10		16.40		16.70	
BestAsk	9.55		12.40		13.15		13.30		14.51		14.70		15.90		16.00		16.25	